

Potential Privatisation – Activities Suspended

Tigers Realm Coal Limited (ASX:TIG) (**Company**) refers to its ASX announcements dated 17 April 2023 and 27 April 2023 under the headings “Subject Australian Sanctions Regime Update” and “Potential Privatisation” regarding the Company’s consideration and preparation for a potential privatisation and delisting from ASX (**Potential Privatisation**).

The independent board committee established to consider and prepare for the Potential Privatisation has resolved to suspend further activities regarding the Potential Privatisation at this time due to concerns regarding the ability to procure the necessary regulatory relief on a timely basis under Australian and Russian law.

In the meantime, as explained in the Company’s announcement of 26 June 2023, the Company does not agree with DFAT’s indicative assessment that its operations comprise a sanctioned import and has filed an application with the Federal Court of Australia seeking declarations that regulation 4A of Australia’s Autonomous Sanctions Regulations 2011 (Cth) does not apply to its operations.

The Company will provide a further update as soon as practicable in accordance with its continuous disclosure obligations.

This release is authorised by the Independent Board Committee of the Board of Directors of the Company.

D. Gavrilin
CEO