

ASX ANNOUNCEMENT

Melbourne – 5 July 2023

The Manager
Market Announcements Office
Australian Securities Exchange Ltd
Level 4, North Tower, Rialto
525 Collins Street, Melbourne VIC 3000

Share trading by Chief Executive Officer

Following lodgement of the requisite Appendix 3Y with ASX today, Tesseract Limited (the “Company”) (ASX: TNT) confirms that Mr Kurt Hansen (CEO & Managing Director) has sold 2,500,000 shares in the Company.

Mr Hansen sold these shares to manage his tax obligations in relation to shares allocated to Mr Hansen under a previous employee securities offer by the Company.

Mr Hansen’s share sales represent a small percentage of his holdings in the Company which remains a significant asset.

Mr Hansen has followed the Company’s Securities Trading policy and the Company continues to comply with its Continuous Disclosure obligations.

Following this event Mr Hansen retains 10,898,000 shares in the Company.

Kurt Hansen, CEO & Managing Director of Tesseract, said: *“While I have recently made the decision to sell a portion of my shares to meet my personal tax obligations, I want to reiterate my unwavering commitment and dedication to our company’s mission, employees, and stakeholders. I am thrilled that, through the proposed transaction with Thales, Tesseract teams would be joining Thales, a global leader in cybersecurity. Together we will address the growing Cyber needs in our country, including those of the Australian Government and Defence sectors.”*

ENDS

Contact

For more information, please contact Paul Taylor, General Counsel & Company Secretary, at (03) 9880 5555 or investor@tesseract.com.

About Tesseract

Our mission is to be the sovereign cybersecurity provider of choice for the protection of Australia and New Zealand’s digital assets. Tesseract has the capability to support organisations to defend their digital assets against increasing risks and cyber-attacks.

Tesseract has been transformed via the integration of several high-quality cybersecurity businesses making it Australia’s largest listed dedicated Cybersecurity firm.

Learn more at www.tesseract.com

Authorised for lodgement by the Disclosure Team under Tesseract’s Continuous Disclosure Policy.

