Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To NZX Limited

and

To Move Logistics Group Ltd

Date this disclosure made: 6 July, 2023

Date last disclosure made: 28 February, 2022

Date on which substantial holding ceased: 3 July, 2023

Substantial product holder(s) giving disclosure

Full name(s): Mitsubishi UFJ Financial Group, Inc., First Sentier Investors (Australia) IM Ltd.

Summary of substantial holding

Class of quoted voting products: Ordinary Shares (security code: NZMOWE0001S5)

Summary for Mitsubishi UFJ Financial Group, Inc., First Sentier Investors (Australia) IM Ltd.

For last disclosure,—

(a) total number held in class: 5,867,862

(b) total in class: 116,339,252

(c) total percentage held in class: 5.044%

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class: 6,267,862

(b) total in class: 127,614,019

(c) total percentage held in class: 4.912%

Details of transactions and events giving rise to ceasing of substantial holdingDetails of the transactions or other events requiring disclosure:

For transaction details relating to subsidiaries of Mitsubishi UFJ Financial Group, Inc. see Annexure A.

Additional information

Address(es) of substantial product holder(s):

Mitsubishi UFJ Financial Group, Inc. – 2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

First Sentier Investors (Australia) IM Ltd - Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia

Contact details:

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Nature of connection between substantial product holders: First Sentier Investors (Australia) IM Ltd is wholly-owned subsidiary of Mitsubishi UFJ Financial Group, Inc.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not applicable

Certification

I, Mariko Onda, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Annexure A Transaction details for subsidiaries of Mitsubishi UFJ Financial Group, Inc.

Date of Transaction	Holder of Relevant Interest	Nature of Transaction	Class of Securities	Number of Securities	Cash Consideration (NZD)
26-Jun-2023	First Sentier Investors (Australia) IM Ltd	BUY	Ordinary Shares	400,000	324,000.00