

## ASX Announcement

7 July 2023

# Resignation of Non-Executive Director – Anthony “Tony” Smith

IODM Limited (ASX:IOD), (“IODM” or “the Company”), announces the resignation of Tony Smith from its Board of Directors, effective 7<sup>th</sup> July 2023.

Tony joined the Board in June 2019 to assist CEO Mark Reilly to restructure the business. Helping transition IODM’s strategy away from SME focussed, Tony has helped evolve the business towards a more enterprise-focussed organisation, further aiding IODM’s ability to scale globally.

Seeking to improve IODM’s corporate governance, while also enhancing Board independence, Tony will step down from the Board immediately. Tony will continue to work closely with IODM’s executive team – under a consultancy agreement – as the Company progresses the next phase of its global rollout of the IOD Connect platform.

**Commenting on the resignation, Chairman Dr Paul Kasian said:**

*“We thank Tony for his service to the Company and significant contributions made to the Board over the past 4 years. As an ongoing, long-term committed shareholder of IODM, we look forward to continued engagement with Tony, further leveraging his skills, knowledge and expertise.”*

***This announcement is authorised by IODM’s Board of Directors***

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## About IODM

IODM is a leading accounts receivable (AR) solution that utilises digital technology to optimise automation. IODM’s solution provides an end-to-end AR process that supports customers with invoicing, query management, payment reminders, escalation, analytics and more. IODM’s solution drives increased client productivity and timely payments while reducing costs and minimising human error. The solution is a customisable application that seamlessly integrates with any accounting ERP software package. IODM operates globally and is headquartered in Melbourne, Australia. To learn more, please visit [www.iodmconnect.com](http://www.iodmconnect.com)

**For more information, please contact:**

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