

ASX ANNOUNCEMENT (ASX: PXA)

7 July 2023

## **PEXA response to ARNECC Statement**

PEXA Group Limited (ASX: PXA) **(PEXA Group)** acknowledges the Australian Registrars National Electronic Conveyancing Council (ARNECC) statement in relation to the new timetable for the development of interoperability: <u>ARNECC statement</u>.

PEXA is committed to working with ARNECC and across the industry to help alleviate interoperability implementation issues with a focus on ensuring that all subscribers, and the property buyers and sellers they represent, can continue to rely on Australia's world leading secure and efficient e-conveyancing system without interruption.

PEXA is reviewing ARNECC's statement and working through the implications for implementation plans, noting ARNECC's statement that stakeholders will have an opportunity to provide feedback. PEXA believes that the timetable for interoperability must be appropriately linked to the scale and ongoing complexity of the interoperability work, with a focus on the stability and reliability of e-conveyancing for Australian home buyers and sellers.

This release was authorised by the MD & CEO of PEXA Group Limited.

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