

Board and Management Changes

West Wits Mining Limited (**ASX: WWI**) (**OTCQB: WMWWF**) (“**West Wits**”, “**WWI**” or “**the Company**”) is pleased to provide the following update on its management and board.

KEY POINTS

- Mr Jac van Heerden will transition from Managing Director of WWI to non-executive director, effective 31 July 2023.
- Mr Rudi Deysel has been appointed in the role of Chief Operating Officer and Country Manager (RSA), WWI effective 31 July 2023.
- Mr Keith Middleton has been appointed Executive Manager Commercial.

UPDATED LEADERSHIP APPOINTMENTS STRENGTHEN MANAGEMENT AND BOARD

The Company is pleased to announce the following changes:

Jac van Heerden will transition from Managing Director of WWI to non-executive director, effective 31 July 2023. Jac is relinquishing his executive role at WWI to take up a position as General Manager of a new and substantial Copper, Zinc and Gold project in East Africa. The appointment represents a significant career opportunity for Jac and validates the high regard in which he is held by the industry. WWI has been fortunate to have a professional of Jac’s skill and reputation to plan the development of its Witwatersrand Basin Project. We are delighted that he will remain engaged in our Company as a non-executive director as we advance our South African Gold projects.

Following Jac’s move, Rudi Deysel will assume the role of Chief Operating Officer and Country Manager (RSA). Rudi has worked closely with Jac over the last two and a half years to deliver the project to execution status. He has been responsible for establishing all required site infrastructure in preparation for mining as well as all execution permits, operations contracts and Mine Health and Safety Procedures. In addition to a formal degree in mining engineering Rudi also holds a B.Sc. (Geophysics) as well as an MBA. Rudi has over 20 years’ operational mining experience including senior positions at Anglo American, ERG, Asanko Gold and other major miners.

The Board, including Mr van Heerden, fully endorse Rudi’s credentials to complete delivery of the Qala Shallows stage 1 of WBP on finalisation of funding. As a non-executive director Jac will continue to be available to support Rudi and the team in that capacity.

In addition to the above changes, WWI has appointed Mr Keith Middleton as Executive Manager Commercial. Keith is an experienced executive of ASX listed companies specialising in the Australian and International resources sector. He is highly skilled in financial analysis, risk management, major capital works expenditure, corporate governance and ESG regulations. He is the former Managing Director of American Rare Earths where he had direct accountability for mining operations and exploration activities coupled with strategy formulation, project evaluation and investor relations.

Keith’s role has a broad scope including investor relations, strategy, corporate operations, and management. He will be a key member of the WWI executive team going forward. As part of these changes, Michael Quinert as Chairman will also take a more active role in day-to-day operations. The updated management structure will be reviewed upon the commencement of mining at Qala Shallows.

The Company will soon be in a position to release the review and update of the DFS as well as advise progress on its project funding initiative.

Approved for release by the Company's Chairman.



Michael Quinert
Chairman
West Wits Mining Limited

For further information contact our Investor Relations:

Victoria Humphries / Peter Taylor
victoria@nwrcommunications.com.au /
peter@nwrcommunications.com.au

General info@westwitsmining.com
www.westwitsmining.com

ABOUT WEST WITS MINING LIMITED

West Wits Mining Limited (**ASX: WWI**) (**OTCQB: WMWWF**) is focused on the exploration, development and production of high value precious and base metals for the benefit of shareholders, communities and environments in which it operates.

WWI's **Witwatersrand Basin Project (WBP)**, located in the proven gold region of Central Rand Goldfield in South Africa boasts a 4.28Moz gold project at 4.58g/t¹. The Witwatersrand Basin holds the world's largest known gold reserves and has produced over 1.5 billion ounces (over 40,000 metric tons), which represents about 22% of all the gold accounted for above the surface. The WBP presents a revenue opportunity of USD 2.6 billion and its Phase 1 Qala Shallows' Definitive Feasibility Study² supports an underground mining operation with a robust rate of 3.2MT at 2.81g/t recovered grade for total production 680,000oz Au over a 17-year Life-of-Mine and covers a 60% subsection of the Scoping Study. It is set at an average Steady-State production of 55,000oz per annum for 10 years at an AISC of US\$962/oz². A Phase 2 is aimed at achieving a further substantial increase of production with an aspirational target of 200,000oz per annum.

In the Paterson Province, Western Australia, a maiden drilling program at West Wits' 100% owned **Mt Cecelia Project** was completed in December 2022 hitting significant interval gold mineralisation at its primary electro-magnetic target. Targeting gold, nickel and copper, the exploration program is managed by Rio Tinto (RIO) under a A\$10M Farm-In/JV Agreement for RIO to earn up to 80% interest in the project. The district supports several world-class projects including Woodie Woodie manganese-, Nifty copper- and Telfer gold/copper/silver mines.

1. The original report was "*WBP's Global JORC Mineral Resource Expands by 724,000oz to 4.28MOZ at 4.58 g/t Gold*" which was issued with consent of the Competent Person, Mrs Cecelia Hattingh. The report was released to the ASX on 3 December 2021 and can be found on the Company's website (<https://westwitsmining.com/>). Comprising 8.8MT at 4.60g/t for 1.449Moz measured, 11.3MT at 4.19g/t for 1.517Moz Indicated and 8MT at 5.10g/t for 1.309Moz inferred. The Company is not aware of any new information or data that materially effects the information included in the relevant market announcement and, in the case of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.
2. The original report was "*Revised DFS Provides Improved Results for WBP*" which was issued with consent of the Competent Person, Mr. Andrew Pooley. The report was released to the ASX on 04/08/2022 and can be found on the Company's website (<https://westwitsmining.com/>). The Company is not aware of any new information or data that materially effects the information included in the relevant market announcement and, in the case of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.