



Announcement Summary

Entity name

IRIS METALS LIMITED

Date of this announcement

Monday July 10, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 10-JUL-2026 EX \$1.50	300,000	10/07/2023
New class - code to be confirmed	OPTION EXPIRING 10-JUL-2026 EX \$2.00	300,000	10/07/2023
New class - code to be confirmed	OPTION EXPIRING 10-JUL-2027 EX \$2.50	300,000	10/07/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

IRIS METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ABN

### Registration number

61646787135

### 1.3 ASX issuer code

IR1

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

10/7/2023



## Part 2 - Issue details

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### 2.1 The +securities the subject of this notification are:

☒ Other

#### Please specify

Strategic Corporate Adviser Mandate with Harvis Advisory PL - Refer to ASX Release dated 29/6/23.

### 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

OPTION EXPIRING 10-JUL-2026 EX \$1.50

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

10/7/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Refer ASX Release dated 29 June 2023. Standard terms and conditions.

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 1.50000000

**Expiry date**

10/7/2026

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

IR1 Ordinary Fully Paid Shares

**Any other information the entity wishes to provide about the +securities the subject of this notification**



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer App 3B released on 29/6/23. This App 3G issues 3 x 300,000 options, with 300,000 shares (IR1) unissued.

## Issue details

### Number of +securities

300,000

### Were the +securities issued for a cash consideration?

☒ No

### Please describe the consideration being provided for the +securities

Strategic Corporate Adviser Mandate with Harvis Advisory Pty Ltd - Refer to ASX Release dated 29 June 2023.

### Purpose of the issue

To pay for services rendered

### Additional Details

## New +securities

### ASX +security code

New class - code to be confirmed

### +Security description

OPTION EXPIRING 10-JUL-2026 EX \$2.00

### +Security type

Options

### ISIN code

### Date the +securities the subject of this notification were issued

10/7/2023

### Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

### Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

### Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer ASX Release dated 29 June 2023. Standard terms and conditions.



## Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 2.00000000	10/7/2026

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

IR1 Ordinary Fully Paid Shares

**Any other information the entity wishes to provide about the +securities the subject of this notification****Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Refer App 3B released on 29/6/23. This App 3G issues 3 x 300,000 options, with 300,000 shares (IR1) unissued.

## Issue details

**Number of +securities**

300,000

**Were the +securities issued for a cash consideration?**☒ No**Please describe the consideration being provided for the +securities**

Strategic Corporate Adviser Mandate with Harvis Advisory Pty Ltd - Refer to ASX Release dated 29 June 2023.

**Purpose of the issue**

To pay for services rendered

**Additional Details****New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

OPTION EXPIRING 10-JUL-2027 EX \$2.50

**+Security type****ISIN code**

Options

**Date the +securities the subject of this notification were issued**

10/7/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Refer ASX Release dated 29 June 2023. Standard terms and conditions.

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 2.50000000

**Expiry date**

10/7/2027

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

IR1 Ordinary Fully Paid Shares

**Any other information the entity wishes to provide about the +securities the subject of this notification****Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Refer App 3B released on 29/6/23. This App 3G issues 3 x 300,000 options, with 300,000 shares (IR1) unissued.



Issue details

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**Number of +securities**

300,000

**Were the +securities issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

Strategic Corporate Adviser Mandate with Harvis Advisory Pty Ltd - Refer to ASX Release dated 29 June 2023.

**Purpose of the issue**

To pay for services rendered

**Additional Details**







## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

ASX +security code and description	Total number of +securities on issue
IR1 : ORDINARY FULLY PAID	79,730,000

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
IR1AC : ORDINARY FULLY PAID RESTRICTED	36,350,000
IR1AD : OPTION EXPIRING 15-SEP-2024 RESTRICTED	3,750,000
IR1AE : OPTION EXPIRING 15-OCT-2024 EX \$0.30	500,000
IR1AH : OPTION EXPIRING 31-JUL-2025 RESTRICTED	1,500,000
IR1AI : OPTION EXPIRING 31-JUL-2025 EX NIL	10,000,000
IR1AJ : OPTION EXPIRING 31-JAN-2025 EX \$1.50	750,000
IR1AK : OPTION EXPIRING 31-JAN-2026 EX \$1.20	500,000
IR1AF : PERFORMANCE RIGHTS	1,000,000
IR1AM : ORDINARY FULLY PAID RESTRICTED	5,500,000
IR1AN : PERFORMANCE RIGHTS RESTRICTED	12,000,000
IR1AL : ORDINARY FULLY PAID RESTRICTED	4,000,000
IR1AP : OPTION EXPIRING 14-JUN-2026 RESTRICTED	2,500,000
IR1AO : OPTION EXPIRING 14-JUN-2025 RESTRICTED	750,000



IR1AQ : OPTION EXPIRING 14-JUN-2025 EX \$1.50	7,500,000
IR1AR : OPTION EXPIRING 31-JUL-2025 EX \$0.40	17,000,000
New class - code to be confirmed : OPTION EXPIRING 10-JUL-2026 EX \$1.50	300,000
New class - code to be confirmed : OPTION EXPIRING 10-JUL-2026 EX \$2.00	300,000
New class - code to be confirmed : OPTION EXPIRING 10-JUL-2027 EX \$2.50	300,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

☒ Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

900,000 options, being three tranches of 300,000 options.

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

☒ No