



Announcement Summary

Entity name

ALUMINA LIMITED

Date of this announcement

Monday July 10, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
AWCAC	PERFORMANCE RIGHTS	1,135,243	01/07/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ALUMINA LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

85004820419

1.3 ASX issuer code

AWC

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

10/7/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Movements in LTI Performance Rights (Rights). Refer to "other" for additional information.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

AWCAC : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

1/7/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

LTI Performance Rights (LTI Rights) [1]

Unquoted securities issued: 1,502,500 [2]

Unquoted securities ceased: (367,257) [3]

Net: 1,135,243

[1] Rights are granted as equity-based awards, and form part of the employees' remuneration package. Underlying shares are purchased on market by the Alumina Employee Share Plan Pty Ltd (AESP), and are transferred to the employee on satisfactory completion of vesting conditions (performance test period of 3 years). Refer to following section for [2] & [3].

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

[2] This notice is to true-up the ASX's register of unquoted securities for a previously issued legacy Appendix 3G (4 Feb 2022, Tranche 22: 711,800 rights, KMP: 608,600), and rights that were not previously notified to the ASX (Tranche 21, Feb 2021, 790,700, KMP: 620,700)

[3] Certain Rights that have lapsed due to employee departures:

Tranche 21: 127,801 (KMP: 112,135; other: 15,667)

Tranche 22: 85,654 (KMP: 52,729, other: 32,925)

Tranche 23: 153,801 (KMP: 128,628, other 25,173)

The underlying shares are purchased on market by the AESP, therefore the securities are not included in an Appendix 3B as a quotation of additional securities.



Issue details

Number of +securities

1,135,243

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

The Rights were granted under the Terms and Conditions of the AESP. The Rights vest on satisfactory completion of required conditions.

Purpose of the issue

To pay for services rendered

Additional Details

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
AWC : ORDINARY FULLY PAID	2,901,681,417

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AWCAC : PERFORMANCE RIGHTS	1,959,643
AWCAB : SHARE RIGHTS	539,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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