

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme Orica LimitedACN/ARSN 004 145 868**1. Details of substantial holder (1)**Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including Vanguard Investments Australia Ltd. and those listed in Annexure A)ACN/ARSN (if applicable) N/AThe holder ceased to be a substantial holder on 5 July 2023The previous notice was given to the company on 22 May 2023The previous notice was dated 22 May 2023**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure A					Vanguard Group now holds 4.998% of voting power

3. Changes in association


The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

Signatureprint name Shawn Acker capacity Compliance Managersign here  date 10 July 2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
 - (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (6) The voting shares of a company constitute one class unless divided into separate classes.
 - (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

To Company
ACN/ARSN

Orica Limited
004 145 868

Substantial Holder Name
ACN/ARSN

Vanguard Group
N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
19-May-2023	The Vanguard Group, Inc.	BUY	15.65	Ordinary	372	372
23-May-2023	The Vanguard Group, Inc.	BUY	15.77	Ordinary	3,156	3,156
26-May-2023	The Vanguard Group, Inc.	BUY	15.32	Ordinary	372	372
26-May-2023	The Vanguard Group, Inc.	BUY	15.46	Ordinary	2,630	2,630
31-May-2023	The Vanguard Group, Inc.	BUY	15.29	Ordinary	19,822	19,822
31-May-2023	The Vanguard Group, Inc.	BUY	15.29	Ordinary	21,952	21,952
31-May-2023	The Vanguard Group, Inc.	SELL	15.28	Ordinary	(11,468)	(11,468)
1-Jun-2023	The Vanguard Group, Inc.	BUY	15.23	Ordinary	351	351
2-Jun-2023	The Vanguard Group, Inc.	BUY	15.29	Ordinary	56	56
7-Jun-2023	The Vanguard Group, Inc.	BUY	15.02	Ordinary	284	284
8-Jun-2023	The Vanguard Group, Inc.	BUY	14.99	Ordinary	620	620
13-Jun-2023	The Vanguard Group, Inc.	BUY	15.36	Ordinary	936	936
13-Jun-2023	The Vanguard Group, Inc.	BUY	15.36	Ordinary	1,152	1,152
13-Jun-2023	The Vanguard Group, Inc.	BUY	15.36	Ordinary	248	248
13-Jun-2023	The Vanguard Group, Inc.	BUY	15.07	Ordinary	60	60
14-Jun-2023	The Vanguard Group, Inc.	BUY	15.16	Ordinary	224	224
16-Jun-2023	The Vanguard Group, Inc.	BUY	15.31	Ordinary	160	160
16-Jun-2023	The Vanguard Group, Inc.	BUY	15.31	Ordinary	4,739	4,739
16-Jun-2023	The Vanguard Group, Inc.	BUY	15.31	Ordinary	45,153	45,153
27-Jun-2023	The Vanguard Group, Inc.	BUY	14.81	Ordinary	161	161
28-Jun-2023	The Vanguard Group, Inc.	BUY	14.73	Ordinary	161	161
5-Jul-2023	The Vanguard Group, Inc.	BUY	14.77	Ordinary	161	161
1-Jun-2023	Vanguard Investments Australia Ltd.	BUY	15.23	Ordinary	3,670	3,670
1-Jun-2023	Vanguard Investments Australia Ltd.	SELL	15.23	Ordinary	(9,909)	(9,909)
6-Jun-2023	Vanguard Investments Australia Ltd.	SELL	15.17	Ordinary	(7,644)	(7,644)
7-Jun-2023	Vanguard Investments Australia Ltd.	BUY	15.02	Ordinary	2,548	2,548
9-Jun-2023	Vanguard Investments Australia Ltd.	BUY	15.05	Ordinary	2,888	2,888
15-Jun-2023	Vanguard Investments Australia Ltd.	BUY	15.29	Ordinary	3,231	3,231
15-Jun-2023	Vanguard Investments Australia Ltd.	BUY	15.29	Ordinary	984	984
16-Jun-2023	Vanguard Investments Australia Ltd.	SELL	15.31	Ordinary	(4,739)	(4,739)
22-Jun-2023	Vanguard Investments Australia Ltd.	BUY	15.10	Ordinary	1,449	1,449
23-Jun-2023	Vanguard Investments Australia Ltd.	BUY	14.90	Ordinary	1,449	1,449
26-Jun-2023	Vanguard Investments Australia Ltd.	BUY	14.96	Ordinary	2,856	2,856
27-Jun-2023	Vanguard Investments Australia Ltd.	BUY	14.81	Ordinary	3,204	3,204
3-Jul-2023	Vanguard Investments Australia Ltd.	BUY	14.83	Ordinary	5,616	5,616
3-Jul-2023	Vanguard Investments Australia Ltd.	BUY	14.83	Ordinary	1,440	1,440
4-Jul-2023	Vanguard Investments Australia Ltd.	SELL	14.66	Ordinary	(22,750)	(22,750)
5-Jul-2023	Vanguard Investments Australia Ltd.	SELL	14.77	Ordinary	(3,460)	(3,460)
5-Jul-2023	Vanguard Investments Australia Ltd.	SELL	14.77	Ordinary	(17,300)	(17,300)

This is Annexure A of 1 page referred to in Form 605, Notice of ceasing to be a substantial holder.

Signature:



Name: Shawn Acker

Capacity: Compliance Manager

Date: 10 July 2023