



# TITOMIC LIMITED

(ASX: TTT)

11 July 2023

## Settlement of Institutional Entitlement Offer

MELBOURNE – Titomic Limited (**ASX:TTT, Titomic or the Company**), a company dedicated to bringing together new and novel materials, cold spray systems, software, robotics and automated metals manufacturing, refers to its announcement titled "Settlement of Institutional Entitlement Offer" which was lodged with ASX on 29 June 2023 (**Announcement**).

As noted in the Announcement, the Company expected funds under the Institutional Entitlement Offer to be received on or around Friday, 7 July 2023. Subject to settlement of funds, new shares under the Institutional Entitlement Offer were expected to be issued on Monday, 10 July 2023.

The Company today advises that the sole participant under the Institutional Entitlement Offer has failed to settle funds in accordance with the offer timetable. Accordingly, the relevant new shares will not be issued under the Institutional Entitlement Offer and will instead form part of the shortfall to be placed by the underwriter, Gleneagle Securities (Aust) Pty Ltd.

The Company will provide a further update in relation to the results of the Entitlement Offer in due course.

*This announcement has been authorised for release by the Board of Titomic Limited.*

- ENDS -

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## TITOMIC

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#### ABOUT TITOMIC LIMITED

Titomic Limited (ASX: TTT) is an Australian public company specialising in large integrated solutions for industrial-scale metal additive manufacturing, using its patented cold spray additive manufacturing (Cold Spray AM) technology. Titomic provides Cold Spray AM solutions, OEM production and R&D services to the global Aerospace, Defence, Shipbuilding, Oil & Gas, Mining and Automotive industries. Titomic also offers global sales and support for all of its Cold Spray AM activities from its Melbourne Head Office, as well as through local presence in the USA and Europe. Titomic delivers competitive advantages in metal additive manufacturing at every stage in the product value chain. For more information, please visit [www.titomic.com](http://www.titomic.com).

#### FORWARD LOOKING STATEMENTS

Certain statements made in this release are forward-looking statements and are based on Titomic's current expectations, estimates and projections. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates", "guidance" and similar expressions are intended to identify forward-looking statements. Although Titomic believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties, some of which are beyond Titomic's control, including those risks or uncertainties inherent in the process of both developing and commercialising technology. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made.

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