Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| Name of entity | BlueScope Steel Limited |
|----------------|-------------------------|
| ABN | 16 000 011 058 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| Name of Director | Ewen Crouch |
|---------------------|---------------|
| Date of last notice | 13 March 2023 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest | Indirect | |
|---|--|--|
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | N/A | |
| Date of change | 11 July 2023 | |
| No. of securities held prior to change | 35,313 Ordinary Shares 2,484 Share rights: FY2023 Non-Executive Director Fee Sacrifice Plan (Unvested – subject to a service based condition) | |
| Class | Fully Paid Ordinary Shares | |
| Number acquired | 2,484 | |
| Number disposed | 0 | |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | No amount was payable by Mr Crouch for shares acquired as a result of the vesting of Share Rights (see below under 'nature of change'). | |

⁺ See chapter 19 for defined terms.

| No. of securities held after change | 37,797 Fully Paid Ordinary Shares comprising: 5,297 shares held by Pacific Custodian Pty Ltd as trustee of the BlueScope Steel Employee Share Plan Trust 32,500 shares held by Wersley Pty Limited as trustee for Crouch Investment Trust |
|--|---|
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buyback | On 11 July 2023, 2,484 Share Rights held by Mr Crouch under the Company's FY2023 Non-Executive Director Fee Sacrifice Plan vested in accordance with their terms and following their automatic exercise the equivalent number of ordinary shares were allocated to Mr Crouch. The shares are held on Mr Crouch 's behalf by the trustee of the BlueScope Steel Employee Share Plan Trust until the expiry of the applicable 'restriction period' in respect of the shares. While the shares are held by the trustee, Mr Crouch will be unable to deal with them. The 'restriction period' will end on 8 March 2038, or the date Mr Crouch ceases to be a Director of the Company, if that occurs earlier. The allocation of shares upon the vesting of Share Rights was satisfied by shares purchased on market. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Detail of contract | N/A |
|---|-----|
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |

⁺ See chapter 19 for defined terms.

| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
|---|--|
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

Part 3 – +Closed period

| Were the interests in the securities or contracts detailed | No |
|--|-----|
| above traded during a ⁺ closed period where prior | |
| written clearance was required? | |
| If so, was prior written clearance provided to allow the | N/A |
| trade to proceed during this period? | |
| If prior written clearance was provided, on what date | N/A |
| was this provided? | |

⁺ See chapter 19 for defined terms.