



12 July 2023

Appointment of Voluntary Administrators

Optima Technology Group Limited (**ASX: OPA**) and its subsidiary Optima Technology Group (Operations) Pty Ltd have entered Voluntary Administration.

The Directors have appointed Mr Glen Kanevsky and Mr Jason Tracy of Deloitte Financial Advisory Pty Ltd as joint and several administrators (“**Administrators**”).

The Directors believe that the appointment of Voluntary Administrators is the best mechanism to accelerate a recapitalisation or sale of the business.

An additional statement by the Administrators is attached to this release.

Impacted creditors will receive separate correspondence directly from the Administrators.

Authority: This announcement was authorised for release by the General Counsel & Company Secretary of Optima Technology Group Limited.





Media Release

FOR IMMEDIATE RELEASE

Optima Technology Group Ltd (ASX: OPA) (“Optima”)

12 JULY 2023: Deloitte Turnaround & Restructuring partners Glen Kanevsky and Jason Tracy have been appointed Voluntary Administrators (Administrators) by the directors of Optima, effective 11 July 2023.

Optima is a software technology company that specialises in providing utility and energy reporting solutions for private and public corporations globally, to support a faster transition to net zero.

The appointment covers the following entities:

- Optima Technology Group Ltd ACN 131 445 335
- Optima Technology Group (Operations) Pty Ltd ACN 158 837 097

The UK and US subsidiaries are not captured by the appointment of the Administrators.

The business will continue to trade while the Administrators undertake an urgent assessment of the financial position and determine the future of the business and its assets.

Optima has previously announced to the market that interested parties were undertaking due diligence with respect to Optima’s Australian operations. Where possible and appropriate, the Administrators will look to leverage these existing processes to recapitalise or restructure the business as quickly as possible.

For further information:

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