

## ASX ANNOUNCEMENT

13 July 2023

# Non-Renounceable Entitlement Issue closing date extended

**13 July 2023** – Cann Group Limited (ASX: CAN) (**Cann** or the **Company**) refers to the Non-Renounceable Entitlement Offer announced on 15 June 2023 (**Offer**) and advises that the closing date for applications has been extended to **5.00pm (Melbourne time) on Tuesday**, **25 July 2023**.

The Company has been made aware that many of its shareholders have experienced difficulties in either receiving materials due to postal delays or accessing the Offer online platform. The extension has been granted to ensure that all Eligible Shareholders (as defined below) have an opportunity to participate in the Offer.

As announced previously, the Company is making a one (1) for four (4) pro rata nonrenounceable entitlement offer of up to 97,153,716 new fully paid shares (**New Shares**) and 48,576,858 options at an issue price of \$0.12 (12 cents) per New Share to raise approximately \$11.7 million (before associated costs). Eligible Shareholders may apply for additional Top Up Securities (as defined in the Prospectus) in addition to their entitlement.

The Offer is being made to shareholders with a registered address in Australia and New Zealand as at the Record Date (**Eligible Shareholders**).

The closing date for the offer has been extended by five (5) business days to **Tuesday**, **25 July 2023**.

Event	Date
Lodgement of Prospectus with ASIC and ASX	Thursday, 15 June 2023
"Ex" Date	Monday, 19 June 2023
Record Date (at 7:00pm AEST)	Tuesday, 20 June 2023
Offer Opening Date	Friday, 23 June 2023
Prospectus and Entitlement and Acceptance Form dispatched to Eligible Shareholders	Friday, 23 June 2023
Last day to extend the Offer Closing Date	Thursday, 20 July 2023
Offer closing date	5:00pm (Melbourne time) Tuesday, 25 July 2023
New Shares under the Offer quoted on a deferred settlement basis	Wednesday, 26 July 2023
Notification of results of Offer	Friday, 28 July 2023

An updated timetable is below:

Event	Date
Issue of New Shares and New Options under Offer and Deferred Settlement Trading Ends	Tuesday, 1 August 2023
Anticipated date for despatch of holding statements for New Shares and New Options under Offer	Wednesday, 2 August 2023
Anticipated trading of New Shares under Offer on ASX commences	Wednesday, 2 August 2023

The above timetable is indicative only and subject to change at the discretion of the Company.

Eligible Shareholders are encouraged to ensure that their application monies for their entitlements and any Top Up Securities are received by Link Market Services Ltd by no later than **5:00pm (Melbourne time) Tuesday, 25 July 2023**.

The Prospectus for the Offer and the accompanying personalised Entitlement and Acceptance Form has been mailed or provided electronically to Eligible Shareholders and is available on the ASX website and Company's website. Eligible Shareholders should read the Prospectus in full and seek professional advice if required.

To apply for New Securities and Top Up Securities, Eligible Shareholders should provide subscription funds by BPAY using the BPAY details provided on their personalised Entitlement and Acceptance Form. Alternatively, Eligible Shareholders may complete and return their personalised Entitlement and Acceptance Form along with payment by cheque, bank draft or money order. To assist with funds being received before the closing date, Eligible Shareholders are encouraged to apply using BPAY.

The Company welcomes the support it has received from shareholders for the Offer to date and looks forward to completing this important capital raise.

### Authorised for release by the Company Secretary, Cann Group Limited.

### For all other information please contact:

Peter Koetsier CEO Cann Group Limited +61 3 9095 7088 contact@canngrouplimited.com Deborah Ambrosini CFO and Company Secretary Cann Group Limited +61 3 9095 7088 deborah.ambrosini@canngrouplimited.com

#### About Cann Group

Cann Group Limited (ABN 25 603 949 739) is enhancing patients' lives by developing, producing, and supplying innovative cannabis medicines. The Company has research facilities and corporate headquarters in Melbourne and operates a state-of-the-art large-scale cultivation and GMP manufacturing facility near Mildura, Victoria. Cann Group supplies a range of dried flower and oil products, as well as active pharmaceutical ingredients and extracts, to customers in Australia and around the world. Cann Group also owns Satipharm and its patent-protected capsule technology.

Learn more at: <u>www.canngrouplimited.com</u> | <u>www.satipharm.com</u>