

Update Summary

Entity name

VIVA ENERGY GROUP LIMITED

Announcement Type

Update to previous announcement

Date of this announcement

Thursday July 13, 2023

Reason for the update

Amendment to security description

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

VIVA ENERGY GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ACN

626661032

1.3 ASX issuer code

VEA

1.4 The announcement is

☑ Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Amendment to security description

1.4b Date of previous announcement to this update

28/2/2023

1.5 Date of this announcement

13/7/2023



Part 2 - Issue details

- 2.1 The +securities the subject of this notification are:
- Unquoted options that have been exercised or other unquoted +convertible securities that have been converted
- 2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

☑ securities that have already been quoted on ASX ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☑ A transfer of existing +securities

The underlying securities being received by the holder are:

Already quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)
ASX +Security code and description

VEAAC: DEFERRED SHARE RIGHTS

TO (Existing Class)
ASX +Security code and description

VEA: ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

The first date the options were exercised or other +convertible securities were converted

22/2/2023

The last date the options were exercised or other +convertible securities were converted

24/2/2023

Is this all of the options or other +convertible securities on issue of that type? $\ensuremath{\mathfrak{C}}$ No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

2,350,479

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or associates who are exercising options or converting convertible securities.

Name of KMP	Name of registered holder	Number of +securities
Scott Wyatt	Scott Wyatt	209,462
Jevan Bouzo	Jevan Bouzo	110,082

Date the +securities the subject of this notification were issued/transferred

24/2/2023



Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

2,350,479

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☑ A transfer of existing +securities

The underlying securities being received by the holder are:

Already quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)
ASX +Security code and description

VEAAC: DEFERRED SHARE RIGHTS

TO (Existing Class)
ASX +Security code and description

VEA: ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

24/2/2023

Is this all of the options or other +convertible securities on issue of that type?

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

108,070

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

✓ Yes

Provide details of the KMP or associates who are exercising options or converting convertible securities.

Name of KMP	Name of registered holder	Number of +securities
Scott Wyatt	Scott Wyatt	108,070



Date the +securities the subject of this notification were issued/transferred

24/2/2023

Any other information the entity wishes to provide about the +securities the subject of this notification

108,070 Restricted Stock Units vested on 24 February 2023 and the shares received on conversion were transferred on the same day. All ordinary shares transferred on conversion were acquired on market.

Issue details

Number of +securities

108,070

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

A transfer of existing +securities

The underlying securities being received by the holder are:

Already quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)
ASX +Security code and description

VEAAB: PERFORMANCE RIGHTS

TO (Existing Class)
ASX +Security code and description

VEA: ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

1,713,010

The first date the options were exercised or other +convertible securities were converted

22/2/2023

The last date the options were exercised or other +convertible securities were converted

24/2/2023

Is this all of the options or other +convertible securities on issue of that type?
⊗ No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or associates who are exercising options or converting convertible securities.



Name of KMP	Name of registered holder	Number of +securities
Scott Wyatt	Scott Wyatt	526,507
Jevan Bouzo	Jevan Bouzo	285,191

Date the +securities the subject of this notification were issued/transferred 24/2/2023

Any other information the entity wishes to provide about the +securities the subject of this notification

1,713,010 Performance Rights (representing 94.7% of the 2020 LTI) vested on 22 February and 24 February 2023 and the shares received on conversion were transferred on the same days. The remaining 5.3% of the 2020 LTI (96,351 Performance Rights) did not vest and therefore lapsed (and the subject of a separate ASX notification). All ordinary shares transferred on conversion were acquired on market.

Issue details

Number of +securities

1,713,010



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description

Total number of +securities on issue

VEA: ORDINARY FULLY PAID 1,544,166,247

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description

Total number of +securities on issue

VEAAC : DEFERRED SHARE RIGHTS 713,866

VEAAB: PERFORMANCE RIGHTS 5,870,063