

Release to the Australian Securities Exchange

XTEK's HighCom Receives New A\$2.6m Ballistic Armour Order

Key highlights:

- Purchase Order for international supply of specialist ballistic armour products worth A\$2.6m
- Many thousands of individual high-performance items to be provided
- Shipment to be delivered to new undisclosed European customer over coming weeks

Monday 17 July 2023. XTEK Limited (ASX: XTE, 'XTEK', 'Group') is pleased to announce that the Group's HighCom Armor Solutions Inc. (HighCom) business has received an international purchase order to supply its high-end ballistic body armour from an undisclosed European customer to the value of A\$2.6m.

Scott Basham, XTEK Group CEO said:

"HighCom is XTEK's Group global armour business, and from our advanced manufacturing capabilities in Columbus, Ohio, our patented XTclave production capability located in Adelaide, South Australia, and our new European Sales & Distribution office in Poland, we design, manufacture, and supply world-leading, ultra-lightweight and high-performance specialist ballistic armour solutions to militaries, law enforcement, and first responder customers all around the world.

This new international order, valued at A\$2.6m received from a new undisclosed European customer, will see many thousands of individual advanced high-performance body armour products dispatched over the coming weeks to meet this customer's delivery priorities".

This announcement has been authorised by the XTEK Limited Board of Directors.

Signed for and on behalf of XTEK Limited



Lawrence A Gardiner
Company Secretary
17 July 2023

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About XTEK Limited

XTEK Group is comprised of XTEK Ltd and its wholly owned subsidiary HighCom Armor Solutions Inc. (US) and operates as two distinct divisions – Ballistics Division & Technology Division.

The Ballistics Division, based on our "HighCom Armor" business and brand, is focused on designing, manufacturing, and supplying global military, law enforcement, and first responder customers with world-class, advanced personal protection ballistic products and solutions for Body Armour, Ballistic Helmets, and Composite Armour Structures. For more information on HighCom Armor Solutions Inc. visit www.highcomarmor.com

The Technology Division is focused on manufacturing and supplying global Defence and Security Agencies with world-leading Australian-made and globally sourced Systems (UAVs & UGVs), Sensors, Software, and Support.

For more information on XTEK Ltd. visit www.xtek.net