

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

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|-----------------------|-------------------------|
| Name of entity | FIRST AU LIMITED |
| ABN | 65 000 332 918 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|--------------------|
| Name of Director | Ryan Matthew Skeen |
| Date of last notice | 7 July 2023 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| Direct or indirect interest | Direct: Ryan Matthew Skeen |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Not applicable |
| Date of change | 17 July 2023 |
| No. of securities held prior to change | 480,454 fully paid ordinary shares 2,500,000 unlisted options (\$0.02 exercise price, expire 28 July 2023) 2,500,000 unlisted options (\$0.035 exercise price, expire 28 January 2024) |

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| Class | <p>(a) Unlisted options (\$0.012 exercise price, expire 17 January 2025)</p> <p>(b) Unlisted options (\$0.015 exercise price, expire 17 July 2025)</p> <p>(c) Unlisted options (\$0.018 exercise price, expire 17 July 2026)</p> <p>(d) Unlisted options (\$0.020 exercise price, expire 17 July 2026)</p> |
| Number acquired | <p>(a) 7,500,000</p> <p>(b) 7,500,000</p> <p>(c) 7,500,000</p> <p>(d) 7,500,000</p> <p>30,000,000 options in total.</p> |
| Number disposed | Not applicable |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | <p>Issue as reasonable remuneration as approved by shareholders at 2023 AGM. The following valuations were contained as set out in the notice of meeting convening the 2023 AGM:</p> <p>(a) \$0.00231</p> <p>(b) \$0.00248</p> <p>(c) \$0.00309</p> <p>(d) \$0.00294</p> |
| No. of securities held after change | <p>480,454 fully paid ordinary shares</p> <p>2,500,000 unlisted options (\$0.02 exercise price, expire 28 July 2023)</p> <p>2,500,000 unlisted options (\$0.035 exercise price, expire 28 January 2024)</p> <p>7,500,000 Unlisted options (\$0.012 exercise price, expire 17 January 2025)</p> <p>7,500,000 Unlisted options (\$0.015 exercise price, expire 17 July 2025)</p> <p>7,500,000 Unlisted options (\$0.018 exercise price, expire 17 July 2026)</p> <p>7,500,000 Unlisted options (\$0.020 exercise price, expire 17 July 2026)</p> |

+ See chapter 19 for defined terms.

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| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Issued as reasonable remuneration as approved by shareholders at 2023 AGM. |
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

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| Detail of contract | N/A |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

Part 3 – ⁺Closed period

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| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

⁺ See chapter 19 for defined terms.