



ASX Announcement

CLEANSING NOTICE

20 July 2023 – Melbourne, Australia (19 July 2023 – Minneapolis, United States) – Imricor Medical Systems, Inc. (Company or Imricor) (ASX:IMR) today gives notice under section 708(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) (as modified by *ASIC Class Order CO 14/827* and *ASIC Instrument 20-0357*) (**ASIC Instruments**)).

Background

On 18 July 2023 (Minneapolis time), the Company issued 2,857,143 shares of Class A common stock (**Shares**) at an issue price of US\$0.35 (approximately A\$0.51) per Share to HR Global Investments LLC pursuant to a placement announced on 18 July 2023. The Company seeks to rely on section 708A of the Corporations Act (as modified by the ASIC Instruments) with respect to the sale of any CHESS Depositary Interests (**CDIs**) which are issued on conversion of the Shares. The Shares rank equally with the existing shares and CDIs on issue.

Statements by Imricor

Imricor relies on case 1 in section 708A(5) of the Corporations Act (as modified by the ASIC Instruments) and gives notice that it has issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act.

As at the date of this notice, Imricor:

- 1 has complied with section 601CK of the Corporations Act (as that provision applies to the Company); and
 - 2 sections 674 and 674A of the Corporations Act; and
 - 3 confirms that, there is no information:
 - a. that has been excluded from a continuous disclosure notice given to ASX in accordance with the ASX Listing Rules; and
 - b. that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - i. the assets and liabilities, financial position and performance, profits and losses and prospects of Imricor; and
 - ii. the rights and liabilities attaching to Imricor's securities,
- to the extent to which it would be reasonable to investors and their professional advisers to expect to find such information in a disclosure document.

Authorised for release by Steve Wedan, Executive Chair, President, and CEO.



ENDS

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About Imricor

Imricor Medical Systems, Inc. (ASX:IMR) is a leading developer of innovative MRI-compatible medical devices which can be used to carry out real-time iCMR cardiac ablation procedures. Headquartered in the US, Imricor seeks to make a meaningful impact on patients, healthcare professionals, and healthcare facilities around the world by increasing the success rates and bringing down the overall costs of cardiac ablation procedures.

Imricor's Products

Imricor is a pioneer and leader in developing MRI-compatible products for cardiac catheter ablation procedures, and believes it is the first company in the world to bring commercially viable and safe MRI-compatible products to the cardiac catheter ablation market.

The Vision-MR Ablation Catheter is the Company's prime product offering, specifically designed to work under real-time MRI guidance, with the intent of enabling higher success rates along with a faster and safer treatment compared to conventional procedures using x-ray guided catheters. The Vision-MR Ablation Catheter has been approved in the European Union with an indication for treating type 1 atrial flutter. Imricor intends to seek approval for expanded indications in the future. The Company is also in the early stages of pursuing the required regulatory approvals to place its key products on the market in Australia and the U.S.

The Company has also obtained approval within the EU for the sale of the Advantage-MR EP Recorder/Stimulator System and its consumable product, the Vision-MR Dispersive Electrode.

Imricor sells its capital and consumable products to hospitals and clinics for use in Interventional Cardiac Magnetic Resonance Imaging (iCMR) labs, in which ablation procedures using the Vision-MR Ablation Catheter can be performed. An iCMR lab is an interventional lab that is fitted with MRI equipment for use in cardiac diagnostic and interventional procedures. The installation of iCMR labs is driven primarily by MRI equipment vendors working collaboratively with Imricor. Vendors such as Koninklijke Philips N.V. and Siemens Healthcare GmbH help to target certain sites and support the design and construction of iCMR labs for those sites.

Forward-Looking Statements

This announcement contains or may contain forward-looking statements that are based on the Company's management's beliefs, assumptions and expectations and on information currently available to management. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future are forward-looking statements. These include, without limitation, EU commercial market acceptance and EU sales of our product as well as our expectations with respect to our ability to develop and commercialise new products. Management believes that these forward-looking statements are reasonable when made. You should not place undue reliance on forward-looking statements because they speak only as of the date when made. Imricor does not assume any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Imricor may not actually achieve the plans, projections or expectations disclosed in forward-looking statements. Actual results, developments or events could differ materially from those disclosed in the forward-looking statements.