

ISSUE OF DIRECTOR PLACEMENT SHARES AND SECTION 708A NOTICE

21 JULY 2023

Melbourne, Australia — Southern Cross Gold Ltd (“SXG” or the “Company”) (ASX:SXG) is pleased to announce that further to its ASX announcements of 22 and 28 November 2022 (“**Placement**”) and the recent shareholder approval granted, the Company has now issued 189,658 fully paid ordinary shares (“**Shares**”) with an issue price of \$0.58 (58 cents) to Directors of the Company. At a general meeting of shareholders held on 21 June 2023, shareholders approved the application for shares by the Directors.

The application for the new shares at a premium to the current price by all Directors shows commitment to the Company’s activities and investment into the future.

Section 708A Cleansing Notice

This notice is given by the Company under Section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

The Company hereby confirms that:

- (a) it has issued 189,658 fully paid ordinary shares (**Shares**) with an issue price of \$0.58 (58 cents) per share in relation to a Placement announced on 22 November 2022, without disclosure to investors under part 6D.2 Corporations Act.
- (b) the Company is providing this notice under paragraph 5(e) of Section 708A of the Corporations Act;
- (c) as at the date of this notice the Company, as disclosing entity under the Corporations Act has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) section 674 of the Corporation Act as it applies to the Company; and
- (d) as at the date of this announcement, there is no excluded information of the type referred to in Sections 708A(7) and 708A(8) of the Corporations Act.

An Appendix 2A relating to the issue of the above shares was released prior to this announcement.

- Ends -

This announcement has been approved for release by the Board of Southern Cross Gold Ltd.

SOUTHERN CROSS GOLD LTD

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ABN: 70 652 166 795
 ASX Code: SXG
 2 Issued Capital: 180.1M fully paid shares



About Southern Cross Gold Ltd



The Southern Cross Gold corporate branding embodies important characteristics of the new entity. The blue lettering acknowledges the state colour of Victoria, and the gold recognises the Victorian goldfields. The Southern Cross is a constellation also represented on the Australian flag which provides a strong cultural significance to all Australians. The main 7-pointed star represents the unity of the six states and the territories of the Commonwealth of Australia and the

addition of a miner's pickaxe within the body of the star reflects the central place that mineral exploration has in Australia and, of course, to Southern Cross Gold.

For further information, please contact:

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