

AMA GROUP

AMA Group Limited
(the "Company")
Level 13
484 St Kilda Road
MELBOURNE VIC 3004

Mr Dale Wang
Adviser, Listings Compliance
Australian Securities Exchange
Level 50
South Tower, Rialto
525 Collins Street
MELBOURNE VIC 3000

26 July 2023

Dear Mr Wang,

AMA Group Limited ('AMA'): Price Query

AMA Group Limited (ASX: AMA) (AMA Group, the Group) refers to ASX's letter of 25 July 2023 in relation to the change in the price of AMA's securities and the increase in the volume of AMA's securities traded.

Accordingly, AMA responds to your questions with respect to this particular information, as follows:

1. Is AMA aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

In responding to this question, please consider in particular whether AMA is aware of any information that its earnings for the 12 month period ending on 30 June 2023:

- a) are likely to differ materially (downwards or upwards) from any earnings guidance it has given for the period; or
- b) if AMA has not given any earnings guidance for the period, are otherwise likely to come as a surprise to the market (by reference to analyst forecasts for the period or, if AMA is not covered by analysts, its earnings for the prior corresponding period)?

No, AMA is not aware of any such information, and provides this response having also considered its earnings for the 12 months period ending on 30 June 2023.

2. If the answer to question 1 is "yes":

- a) Is AMA relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in AMA's securities would suggest to ASX that such information may have ceased to be confidential and therefore AMA may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.

Not applicable - see response to question 1.

AMA Group Limited

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- b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).

Not applicable.

If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

Not applicable.

3. If the answer to question 1 is "no", is there any other explanation that AMA may have for the recent trading in its securities?

AMA does not consider that the recent change in price and volume of AMA securities is abnormal, having regard to share price movements and volumes over the last three months, and the fact that the AMA share price is currently suppressed by historical reference.

4. Please confirm that AMA is complying with the Listing Rules and, in particular, Listing Rule 3.1.

AMA confirms that it is complying with the Listing Rules, in particular Listing Rule 3.1.

5. Please confirm that AMA's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of AMA with delegated authority from the board to respond to ASX on disclosure matters.

AMA confirms that its responses to the questions above have been authorised and approved by its Chairman and CEO with authority of the Board of Directors

Yours faithfully



Mark Licciardo
Company Secretary



25 July 2023

Reference: 76745

Mr Mark Licciardo
Company Secretary
AMA Group Limited
Level 13, 484 St Kilda Road
Melbourne VIC 3004

By email: m.licciardo@acclime.com

Dear Mr Licciardo

AMA Group Limited ('AMA'): Price - Query

ASX refers to the following:

- A. The change in the price of AMA's securities from a low of \$0.115 to a high of \$0.150 today.
- B. The significant increase in the volume of AMA's securities traded from 24 July 2023 to 25 July 2023.

Request for information

In light of this, ASX asks AMA to respond separately to each of the following questions and requests for information:

1. Is AMA aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

In responding to this question, please consider in particular whether AMA is aware of any information that its earnings for the 12 month period ending on 30 June 2023:

- (a) are likely to differ materially (downwards or upwards) from any earnings guidance it has given for the period; or
 - (b) if AMA has not given any earnings guidance for the period, are otherwise likely to come as a surprise to the market (by reference to analyst forecasts for the period or, if AMA is not covered by analysts, its earnings for the prior corresponding period)?
2. If the answer to question 1 is "yes".
 - (a) Is AMA relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in AMA's securities would suggest to ASX that such information may have ceased to be confidential and therefore AMA may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
 3. If the answer to question 1 is "no", is there any other explanation that AMA may have for the recent trading in its securities?

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4. Please confirm that AMA is complying with the Listing Rules and, in particular, Listing Rule 3.1.
 5. Please confirm that AMA's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of AMA with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **9:30 AM AEST Wednesday, 26 July 2023**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, AMA's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require AMA to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceMelbourne@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in AMA's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in AMA's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to AMA's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that AMA's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Kind regards

Dale Wang
Adviser, Listings Compliance