

ASX Announcement

Mayfield Childcare Limited (ASX:MFD)

26 July 2023

Withdrawal of non-binding indicative proposal from Busy Bees

Mayfield Childcare Limited (the “Company”, “Mayfield”) advises that Busy Bees Early Learning Australia Pty Ltd (“Busy Bees”) has withdrawn its conditional, non-binding and indicative proposal (“NBIO”) to acquire all of the shares in Mayfield, details of which were announced by the Company to the ASX on 12 December 2022.

Busy Bees advised the Company that it would not be committing further resources to pursuing a transaction with Mayfield at this time. Busy Bees did not identify any specific concerns and was appreciative of its engagement with Mayfield in connection with the NBIO.

The Company notes that it has received this correspondence following recent changes in the executive team at Busy Bees in Australia.

This ASX announcement has been approved for release by the Board of Directors of Mayfield Childcare Limited.

For further information, please contact:

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