

## ASX Announcement

26 July 2023

### Awarded Contract to Install Streetlights across Tasmania

#### Announcement Highlights

- Contract from Tasmanian Networks Pty Ltd worth up to \$3 million in the first year.
- Contract term is up to 3 years for the installation of streetlights across Tasmania
- Expansion of the Company's Tasmanian footprint.
- Complete turnkey solution reducing State's carbon emissions.

**Traffic Technologies Ltd** (ASX: TTI), premier hardware and software provider for end-to-end traffic management, IoT and Smart City solutions, is pleased to announce that we have been awarded a contract to install streetlights across Tasmania. The contract expands the Company's installation business interstate and represents a significant investment in the Company's Tasmanian operations.

The contract from Tasmanian Networks Pty Ltd is valued up to \$3 million over the next twelve months and extends the Company's existing role as a designer, manufacturer and supplier of LED streetlights for TasNetworks to become a logistical hub for installation of the Company's proprietary, highly energy efficient LED technology. The contract includes provision for the sustainable disposal of the previous end of life technology. The Company has grown its commitment in Tasmania with an increase in staff along with new premises in the Hobart region to service the contract in the most efficient and diligent methodology.

Tasmanian Networks Pty Limited, trading as TasNetworks, is a Tasmanian Government State-owned company that owns, operates and maintains the electricity transmission and distribution network in Tasmania and manages the supply, installation and maintenance of over 50,000 street lights across the State. The upgrade of existing street lights with energy-efficient LEDs and photoelectric cells (PE cells) is being promoted by councils and government bodies as a sustainable improvement (with economic and environmental benefits) for the safety and security of local communities.

**Traffic Technologies Managing Director, Con Liosatos**, said: "The new contract with TasNetworks has enabled the Company to significantly expand its position with installation and maintenance, into Tasmania. It also extends the Company's business operations from being a designer and manufacturer of streetlights to providing a complete turnkey service. We are proud to expand our operations in Hobart through the employment of additional local staff covering engineering, linesmen and project management making the Company a leader in the field and assisting the State of Tasmania in reducing its carbon footprint by changing to highly efficient LED streetlight technology and reducing energy consumption across the State."

Announcement authorised for release by the Board of Traffic Technologies.

For further information, please contact:

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