

28 July 2023

The Manager
ASX Market Announcements
Australian Securities Exchange Limited
20 Bridge Street, Sydney NSW 2000

WCM Global Growth Limited performance update

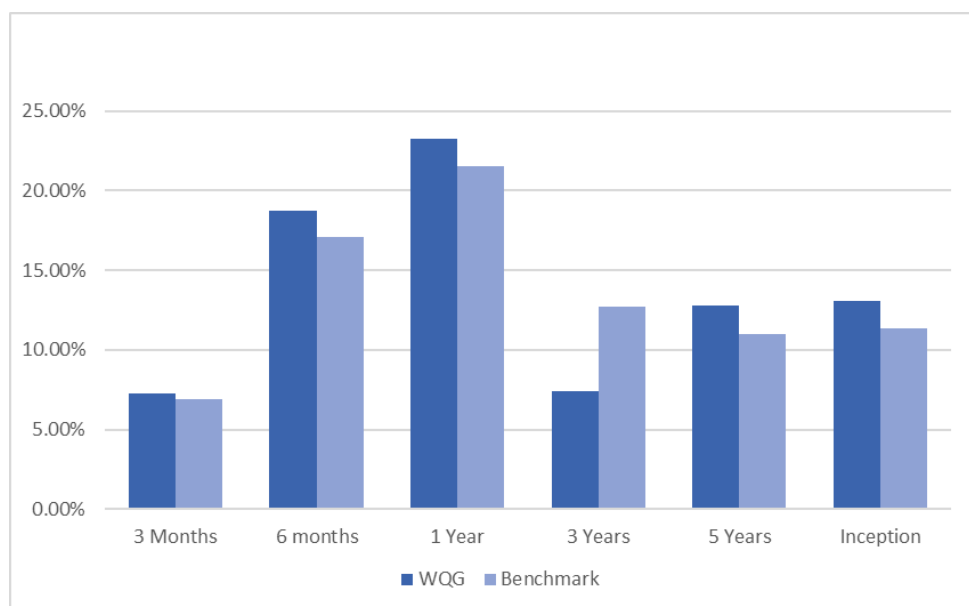
WCM Global Growth Limited (WQG or the Company) is pleased to advise that the Company's investment portfolio achieved a return of 23.25%, compared with the benchmark MSCI All-Country World Index (ex-Australia) return of 21.51%, for the financial year to 30 June 2023*.

After challenging market conditions for global equities markets in 2022, the investment portfolio delivered strong investment returns in the first six months of calendar 2023.

The improved performance of the portfolio has been pleasing and, whilst markets continue to be volatile in the short term, the portfolio return remains well above benchmark for periods of five years or more.

The Company's investment adviser, WCM Investment Management, LLC (**WCM**), is a California-based investment management firm specialising in active global and emerging market equities. It manages over \$117 billion in FUM (as at 30 June 2023) for investors globally, including Australia. WCM's investment process is based on the belief that corporate culture is the biggest influence on a company's ability to grow its competitive advantage or 'moat'.

Historical returns of the WQG Portfolio versus its benchmark*



***Source: WCM.** Data as at 30 June 2023 in AUD. Performance presented is net of fees and taxes and includes the reinvestment of all dividends and income. Returns for periods of more than one year are annualised. Past performance is not indicative of future results. Portfolio return is calculated before expenses and after investment management and performance fees are paid. The Company's operating bank account balance is excluded from the portfolio value. Inception date is 21 June 2017.

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Quarterly dividend payments

In February 2023, the Board enhanced WQG's progressive dividend policy by announcing its intention to pay quarterly dividends. In accordance with the revised dividend policy, the Company paid a quarterly dividend of 1.64 cents per share, fully franked at the 30% tax rate, on 30 June 2023 in respect of the quarter ended 31 March 2023.

The Board reaffirms its intention to pay the following quarterly dividends, fully franked at a 30% tax rate¹:

- 1.66 cents per share for the quarter ended 30 June 2023, to be paid in September 2023;
- 1.68 cents per share for the quarter ending 30 September 2023, to be paid in December 2023;
- 1.72 cents per share for the quarter ending 31 December 2023, to be paid in March 2024; and
- 1.74 cents per share for the quarter ending 31 March 2024, to be paid in June 2024.

The Board believes that the new progressive quarterly dividend policy adds shareholder value by increasing the amount and frequency of dividends and by providing shareholders with dividends sooner than would otherwise be the case.

As at 21 July 2023, WQG's net tangible assets per share were \$1.479 before tax and \$1.384 after tax².

Yours faithfully,

A handwritten signature in black ink, consisting of a stylized 'V' followed by a horizontal line and a small flourish.

Valentina Stojanovska Cal

Chair - WCM Global Growth Limited

¹ Future dividends are subject to having sufficient profit reserves and franking credits and corporate, legal, and regulatory considerations.

² NTA is calculated after all fees and expenses and incorporates all company assets including WQG's operating bank account. NTA per share is based on WQG's issued capital of 186,144,719 shares as at 21 July 2023.

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