



SELECT HARVESTS

Select Harvests Limited (ABN 87 000 721 380)

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1 August 2023

CEO Retention Payment

Select Harvests Limited (ASX:SHV) advises the company has agreed to a retention payment for the CEO and Managing Director, Mr David Surveyor.

In accordance with ASX Listing Rule 3.16.4, the Company provides the following information in relation to the retention payment:

- A one-off retention incentive of \$275,000 gross (inclusive of superannuation)
- Payable on the 25th of October 2025 based on Mr Surveyor's continued employment to this date

The Company's Chair, Mr Travis Dillon said, "Mr Surveyor has commenced developing and implementing a comprehensive strategy that will re-shape Select Harvests. This arrangement demonstrates the belief the Board has that the delivery of this strategy over the next two years will deliver additional value to shareholders."

This announcement has been approved by the Board of Select Harvests Limited.

FOR FURTHER INFORMATION, PLEASE CONTACT:

David Surveyor, Managing Director & CEO	03 9474 3544
Brad Crump, Chief Financial Officer & Company Secretary	03 9474 3544
Andrew Angus, Investor Relations	0402 823 757

About Select Harvests:

Select Harvests Ltd (ASX:SHV) is an ASX-listed, fully integrated almond business consisting of orchards (company owned, leased, joint venture and managed), primary processing (hulling & shelling), secondary value-added processing (blanching, roasting, slicing, dicing, meal and paste) under the Renshaw & Allinga Farms industrial brands. Australia is a significant global almond producer and Select Harvests are one of Australia's largest almond companies, supplying almonds domestically and internationally, to supermarkets, health food stores, other food manufacturers, retailers, and the almond trade.

The company is headquartered at Richmond, in Melbourne, Australia, while its orchards are in North West Victoria, Southern New South Wales and South Australia. Its almond processing and value-adding facility (Carina West) is located at Wemen in North West Victoria.

For more information, visit www.selectharvests.com.au