

ASX ANNOUNCEMENT

Tuesday, 1 August 2023

CAPRICORN COPPER RESTART

29Metals Limited ('29Metals' or, the 'Company') today provides an update regarding restart of operations at Capricorn Copper.

Capricorn Copper operations were temporarily suspended in early March 2023 due to the impact of an extreme weather event ¹. The phased recovery plan for Capricorn Copper was outlined in the Strategic Update released to the ASX announcements platform on 23 May 2023.

29Metals is pleased to advise that the recovery of operations is progressing to plan, with the re-commencement of mining in Mammoth and Greenstone, and mineral processing operations, this morning.

- ENDS -

Authorised for release by the Managing Director & CEO, Peter Albert

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¹ Refer to 29Metals' announcement titled "Impact of Extreme Rainfall on Capricorn Copper Operations" released to the ASX announcements platform on 9 March 2023.