

**Form 604
Corporations Act 2001
Section 671B**

Notice of change of interests of substantial holder

To Company Name/Scheme Synertec Corp Ltd
ACN/ARSN:

Source:

1. Details of substantial holder (1)

Name: Perennial Value Management Limited (PVM)
ACN/ARSN (if applicable) 22 090 879 904

There was a change in the interest of the substantial holder on 31 July 2023
The previous notice was given to the company on 9 March 2023
The previous notice was dated 8 March 2023

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting Power (%) (5)	Person's votes	Voting Power (%) (5)
Ordinary	44,416,839	11.24	54,594,758	12.65

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class & number of securities affected	Person's votes affected
8/03/2023	National Asset Servicing	Buy on the Market	\$ 40.52	159	159
8/03/2023	National Asset Servicing	Buy on the Market	\$ 63.20	248	248
8/03/2023	National Asset Servicing	Buy on the Market	\$ 166.41	653	653
8/03/2023	National Asset Servicing	Buy on the Market	\$ 188.08	738	738
9/03/2023	National Asset Servicing	Buy on the Market	\$ 95.25	382	382
9/03/2023	National Asset Servicing	Buy on the Market	\$ 23.18	93	93
9/03/2023	National Asset Servicing	Buy on the Market	\$ 7,175.93	28,778	28,778
10/03/2023	National Asset Servicing	Buy on the Market	\$ 212.32	857	857
10/03/2023	National Asset Servicing	Buy on the Market	\$ 52.03	210	210
10/03/2023	National Asset Servicing	Buy on the Market	\$ 16,007.66	64,611	64,611
13/03/2023	National Asset Servicing	Buy on the Market	\$ 31.49	134	134
13/03/2023	National Asset Servicing	Buy on the Market	\$ 128.76	548	548
13/03/2023	National Asset Servicing	Buy on the Market	\$ 9,700.45	41,287	41,287
14/03/2023	National Asset Servicing	Buy on the Market	\$ 36.01	160	160
14/03/2023	National Asset Servicing	Buy on the Market	\$ 2,721.97	12,095	12,095
14/03/2023	National Asset Servicing	Buy on the Market	\$ 8.78	39	39
15/03/2023	National Asset Servicing	Buy on the Market	\$ 105.98	423	423
15/03/2023	National Asset Servicing	Buy on the Market	\$ 26.06	104	104
15/03/2023	National Asset Servicing	Buy on the Market	\$ 7,990.80	31,893	31,893
16/03/2023	National Asset Servicing	Buy on the Market	\$ 46,958.79	180,571	180,571
16/03/2023	National Asset Servicing	Buy on the Market	\$ 206.95	826	826
16/03/2023	National Asset Servicing	Buy on the Market	\$ 50.61	202	202
16/03/2023	National Asset Servicing	Buy on the Market	\$ 15,606.77	62,290	62,290
16/03/2023	National Asset Servicing	Buy on the Market	\$ 16,538.11	63,889	63,889
20/03/2023	National Asset Servicing	Buy on the Market	\$ 167,048.26	666,776	666,776
20/03/2023	National Asset Servicing	Buy on the Market	\$ 10,028.53	40,029	40,029
20/03/2023	National Asset Servicing	Buy on the Market	\$ 216,993.75	866,145	866,145
20/03/2023	National Asset Servicing	Buy on the Market	\$ 45,660.07	182,253	182,253
27/03/2023	National Asset Servicing	Buy on the Market	\$ 100,737.39	386,601	386,601
27/03/2023	National Asset Servicing	Buy on the Market	\$ 74,713.55	286,729	286,729
28/03/2023	National Asset Servicing	Buy on the Market	\$ 3,011.69	11,558	11,558
28/03/2023	National Asset Servicing	Buy on the Market	\$ 18,849.26	72,338	72,338
28/03/2023	National Asset Servicing	Buy on the Market	\$ 6,806.92	26,123	26,123
28/03/2023	National Asset Servicing	Buy on the Market	\$ 2,233.89	8,573	8,573
29/03/2023	National Asset Servicing	Buy on the Market	\$ 3,345.75	12,840	12,840
29/03/2023	National Asset Servicing	Buy on the Market	\$ 1,208.27	4,637	4,637
29/03/2023	National Asset Servicing	Buy on the Market	\$ 396.33	1,521	1,521

29/03/2023	National Asset Servicing	Buy on the Market	\$ 534.70	2,052	2,052
31/03/2023	National Asset Servicing	Buy on the Market	\$ 878.35	3,246	3,246
31/03/2023	National Asset Servicing	Buy on the Market	\$ 1,184.39	4,377	4,377
31/03/2023	National Asset Servicing	Buy on the Market	\$ 2,676.98	9,893	9,893
31/03/2023	National Asset Servicing	Buy on the Market	\$ 7,412.92	27,395	27,395
18/04/2023	National Asset Servicing	Sell on the Market	\$ 5,381.49	21,733	21,733
18/04/2023	National Asset Servicing	Sell on the Market	\$ 655.16	2,675	2,675
24/04/2023	National Asset Servicing	Sell on the Market	\$ 1,999.56	8,000	8,000
10/05/2023	Citicorp Nominees Pty Limited	Buy on the Market	\$ 251,330.20	1,092,740	1,092,740
10/05/2023	Citicorp Nominees Pty Limited	Sell on the Market	\$ 221.40	1,000	1,000
10/05/2023	National Asset Servicing	Buy on the Market	\$ 156,343.65	679,755	679,755
10/05/2023	National Asset Servicing	Buy on the Market	\$ 52,897.47	229,989	229,989
10/05/2023	National Asset Servicing	Buy on the Market	\$ 159,171.96	692,052	692,052
10/05/2023	National Asset Servicing	Buy on the Market	\$ 221.40	1,000	1,000
10/05/2023	National Asset Servicing	Buy on the Market	\$ 216,620.44	941,828	941,828
16/05/2023	National Asset Servicing	Buy on the Market	\$ 370.41	1,680	1,680
16/05/2023	National Asset Servicing	Buy on the Market	\$ 397.75	1,804	1,804
16/05/2023	National Asset Servicing	Buy on the Market	\$ 1,582.42	7,177	7,177
26/05/2023	National Asset Servicing	Buy on the Market	\$ 1,244.16	5,654	5,654
26/05/2023	National Asset Servicing	Buy on the Market	\$ 3,565.00	16,201	16,201
29/05/2023	National Asset Servicing	Buy on the Market	\$ 13,113.26	59,674	59,674
29/05/2023	National Asset Servicing	Buy on the Market	\$ 4,576.92	20,828	20,828
30/05/2023	National Asset Servicing	Buy on the Market	\$ 5,124.04	23,286	23,286
30/05/2023	National Asset Servicing	Buy on the Market	\$ 14,680.31	66,714	66,714
31/05/2023	National Asset Servicing	Buy on the Market	\$ 1,772.94	7,878	7,878
31/05/2023	National Asset Servicing	Buy on the Market	\$ 5,079.82	22,572	22,572
5/06/2023	National Asset Servicing	Sell on the Market	\$ 552.74	2,513	2,513
14/06/2023	National Asset Servicing	Buy on the Market	\$ 14,845.04	64,402	64,402
14/06/2023	National Asset Servicing	Buy on the Market	\$ 12,251.86	53,152	53,152
15/06/2023	National Asset Servicing	Buy on the Market	\$ 30,628.02	132,873	132,873
15/06/2023	National Asset Servicing	Buy on the Market	\$ 37,111.01	160,998	160,998
16/06/2023	National Asset Servicing	Buy on the Market	\$ 15,914.80	69,512	69,512
16/06/2023	National Asset Servicing	Buy on the Market	\$ 30,890.73	134,894	134,894
16/06/2023	National Asset Servicing	Buy on the Market	\$ 25,494.34	111,329	111,329
16/06/2023	National Asset Servicing	Buy on the Market	\$ 13,134.65	57,369	57,369
16/06/2023	National Asset Servicing	Sell on the Market	\$ 56,385.07	246,223	246,223
19/06/2023	National Asset Servicing	Buy on the Market	\$ 57,447.30	243,920	243,920
19/06/2023	National Asset Servicing	Buy on the Market	\$ 60,308.84	256,070	256,070
26/06/2023	National Asset Servicing	Buy on the Market	\$ 749.44	3,336	3,336
27/06/2023	National Asset Servicing	Buy on the Market	\$ 3,136.25	13,942	13,942
28/06/2023	National Asset Servicing	Buy on the Market	\$ 31,549.61	140,252	140,252
30/06/2023	National Asset Servicing	Buy on the Market	\$ 6,226.04	28,294	28,294
30/06/2023	National Asset Servicing	Buy on the Market	\$ 2,959.21	13,448	13,448
30/06/2023	National Asset Servicing	Buy on the Market	\$ 1,133.03	5,149	5,149
28/07/2023	National Asset Servicing	Buy on the Market	\$ 6,892.00	32,747	32,747
28/07/2023	National Asset Servicing	Buy on the Market	\$ 8,227.17	39,091	39,091
28/07/2023	National Asset Servicing	Buy on the Market	\$ 1,073.77	5,102	5,102
28/07/2023	National Asset Servicing	Buy on the Market	\$ 381.36	1,812	1,812
28/07/2023	National Asset Servicing	Buy on the Market	\$ 6,944.20	32,995	32,995
31/07/2023	National Asset Servicing	Buy on the Market	\$ 105,982.14	503,569	503,569
31/07/2023	National Asset Servicing	Buy on the Market	\$ 114,208.47	542,656	542,656
31/07/2023	National Asset Servicing	Buy on the Market	\$ 154,167.00	732,517	732,517
31/07/2023	National Asset Servicing	Buy on the Market	\$ 16,388.68	77,870	77,870
31/07/2023	National Asset Servicing	Buy on the Market	\$ 5,820.54	27,656	27,656

4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class & number of securities (Ord)	Person's votes
Perennial Value Management Limited	National Asset Servicing	National Asset Servicing	41,649,930	41,649,930	41,649,930
Perennial Value Management Limited	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	12,944,828	12,944,828	12,944,828

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form as follows:

Name	Address
Perennial Value Management Ltd	Level 27, 88 Phillip St Sydney NSW 2000
Synertec Corp Ltd	57 Stewart Street Level 1, Richmond, Vic 3121

Signature

Print Name Bill Anastopoulos **Capacity** Company Secretary



Sign Here _____ **Date** 1/08/2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.