

Appointment of Non-Executive Director

The board of AKORA is pleased to announce the appointment of Matthew Gill as an Independent Non-Executive Director, effective 2 August 2023

Mr Matthew Gill (B.Eng Hons–Mining, Masters-Engineering Science) is a mining engineer with over 40 years' experience. He has held various key roles in both national and international jurisdictions for reputable organisations such as Rio Tinto, Castlemaine Goldfields, WMC, Placer Pacific, Renison Goldfields and Singapore-listed LionGold Corp.

Mr Gill's technical, exploration and operational experience in metals and mining will add a broad range of skills for advancing AKORA in the next phase of the company's progression. Mr Gill has overseen the completion of several Maiden Resource Estimates, has successfully led Pre-Feasibility Studies and Feasibility Studies and has been instrumental in the project development, establishment and operation of four mines, in Australia and internationally.

Further, Mr Gill's knowledge extends to comprehensive commodity and country experience, covering gold, silver, copper, tin, mineral sands, nickel, zinc and iron ore in Australia, Papua New Guinea, Ghana, Bolivia, USA and India. In India, he represented Rio Tinto as Project Director for the Orissa iron ore Joint Venture. Most recently, Mr Gill was CEO and MD of ASX-listed White Rock Minerals Ltd, with projects in Victoria, NSW and Alaska. He brings executive management expertise, with a strong emphasis on safety, governance and risk management, in addition to a wide network in capital markets.

Mr Gill holds three First Class Metalliferous Mine Manager's Certificates of Competency. He is a three-time winner of the Australian Mine Manager of the Year Award and received the AusIMM Leadership Award in 2008. He is a Fellow of the Australian Institute of Mining and Metallurgy and, Graduate of the Australian Institute of Company Directors. Mr Gill has also held the position of Board Member and President of the Tasmanian Minerals Council, has Chaired the Minerals Council of Australia (Victorian division) and was Deputy Chair of AMEC Victoria. Mr Gill is also Non-executive Director of Polymetals Resources Ltd (ASX:POL).

AKORA Resources Managing Director and CEO, Paul Bibby commented: *"We are pleased to welcome Matt onto the Board of AKORA. He will bring a fresh voice that will deliver experienced operational insights to assist the development of AKORA's projects. His exploration and mining operational experience, gained in Australian and overseas, and small company executive experience, will be valuable as we continue to progress Bekisopa, Satrokala and Traqramarina."*

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About AKORA Resources

AKORA Resources (ASX: AKO) is an exploration company engaged in the exploration and development of the Bekisopa, Satrokala, Tratramarina and Ambodilafa Projects, all iron ore prospects in Madagascar where AKORA holds some 308 km² of tenements across these three prospective exploration areas. Bekisopa Iron Ore Project is a high-grade iron ore project with an ~6km strike length and an Inferred Resource of 194.7 million tonnes. Bekisopa has outcropping and weathered zone DSO iron ore and potential to produce a premium grade +68% iron concentrate suitable for Direct Reduced Iron pellets for the Green Steel future.

Authorisation

This announcement has been authorised by the AKORA Resources Board of Directors on 2 August 2023.