

APRA removes liquidity overlay for BEN

9 August 2023

APRA has today announced the removal of a 10 percent overlay to the net cash outflow component of the Liquidity Coverage Ratio (LCR) calculation for Bendigo and Adelaide Bank Limited (ASX:BEN).

The overlay was imposed by APRA on 21 October 2020 in response to the Bank's identification of a historic error impacting the Bank's compliance with APS 210. APRA has confirmed the Bank has satisfactorily addressed the conditions for removal of the overlay.

The change is effective from 9 August 2023. The Bank expects that the removal of the overlay will contribute approximately 12 to 14 percent to its LCR.

Approved for release by:

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About Bendigo and Adelaide Bank Limited

Bendigo and Adelaide Bank is Australia's better big bank, with more than 7,000 staff helping our over 2 million customers to achieve their financial goals. Bendigo and Adelaide Bank's vision is to be Australia's bank of choice, by feeding into the prosperity of customers and their communities.

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