

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To NZX Limited

and

To Move Logistics Group Ltd

Date this disclosure made: 10 August, 2023

Date on which substantial holding began: 7 August, 2023

Substantial product holder(s) giving disclosure

Full name(s): Mitsubishi UFJ Financial Group, Inc., First Sentier Investors (Australia) IM Ltd

Summary of substantial holding

Class of quoted voting products: Ordinary Shares (security code: NZMOWE0001S5)

Summary for Mitsubishi UFJ Financial Group, Inc., First Sentier Investors (Australia) IM Ltd

For this disclosure,—

- (a) total number held in class: 6,784,036
- (b) total in class: 127,614,019
- (c) total percentage held in class: 5.316 %

Details of relevant interests

Details for Mitsubishi UFJ Financial Group, Inc.

Nature of relevant interest(s): Deemed relevant interest by reason of being a holding company and a related company of First Sentier Investors (Australia) IM Ltd and being deemed to have the same relevant interests as are disclosed by First Sentier Investors (Australia) IM Ltd in this notice.

For that relevant interest,—

- (a) number held in class: 6,767,862
- (b) percentage held in class: 5.303%
- (c) current registered holder(s): unknown
- (d) registered holder(s) once transfers are registered: N/A

Nature of relevant interest(s): Deemed relevant interest arising from being a greater than 20% shareholder in Morgan Stanley and being deemed to have the same relevant interests as are held in the Morgan Stanley group. The relevant interests held in the Morgan Stanley group which are included in this disclosure are set out in Annexure B to this notice.

For that relevant interest,—

- (a) number held in class: 16,174
- (b) percentage held in class: 0.0127%
- (c) current registered holder(s): As listed in Annexure B
- (d) registered holder(s) once transfers are registered: N/A

Details for First Sentier Investors (Australia) IM Ltd

Nature of relevant interest(s): Relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme. The relevant agreement need not be attached under regulation 139.

- (a) number held in class: 6,767,862
- (b) percentage held in class : 5.303%
- (c) current registered holder(s) : Unknown
- (d) registered holder(s) once transfers are registered : N/A

Nature of relevant interest(s): Deemed relevant interest arising from being a wholly-owned subsidiary and a related company of Mitsubishi UFJ Financial Group, Inc., which is deemed to have the same relevant interests as are held in the Morgan Stanley group by reason of being a greater than 20% shareholder in the Morgan Stanley group. The relevant interests held in the Morgan Stanley group which are included in this disclosure are set out in Annexure B to this notice.

For that relevant interest,—

- (a) number held in class: 16,174
- (b) percentage held in class: 0.0127%
- (c) current registered holder(s): As listed in Annexure B
- (d) registered holder(s) once transfers are registered: N/A

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure:

For transaction details relating to subsidiaries of Mitsubishi UFJ Financial Group, Inc. see Annexure A.

For transaction details relating to the Morgan Stanley group see Annexure C.

Additional information

Address(es) of substantial product holder(s):

Mitsubishi UFJ Financial Group, Inc. – 2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

First Sentier Investors (Australia) IM Ltd - Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia

Contact details:

Mariko Onda, Phone: +81-50-3844-4922, E-mail:mariko_onda@mufg.jp

Nature of connection between substantial product holders: First Sentier Investors (Australia) IM Ltd is wholly-owned subsidiaries of Mitsubishi UFJ Financial Group, Inc.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not applicable

Certification

I, Mariko Onda, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Annexure A
Transaction details for subsidiaries of Mitsubishi UFJ Financial Group, Inc.

Date of Transaction	Holder of Relevant Interest	Nature of Transaction	Class of Securities	Number of Securities	Cash Consideration (NZD)
26-Jun-2023	First Sentier Investors (Australia) IM Ltd	BUY	Ordinary Shares	400,000	324,000.00
03-Aug-2023	First Sentier Investors (Australia) IM Ltd	BUY	Ordinary Shares	57,430	45,944.00
07-Aug-2023	First Sentier Investors (Australia) IM Ltd	BUY	Ordinary Shares	442,570	365,120.25

Annexure B
Relevant interests held in the Morgan Stanley group

List of Morgan Stanley and its subsidiaries that have a relevant interest or are deemed to have a relevant interest in the shares.

Entities
└─ Morgan Stanley
└─ Morgan Stanley Capital Management, LLC
└─ Morgan Stanley Domestic Holdings, Inc.
└─ Morgan Stanley & Co. LLC
└─ Morgan Stanley Capital Services LLC
└─ Morgan Stanley International Holdings Inc.
└─ Morgan Stanley (Australia) Securities Holdings Pty Limited
└─ Morgan Stanley Australia Securities Limited
└─ Morgan Stanley International Limited
└─ Morgan Stanley Investments (UK)
└─ Morgan Stanley & Co. International plc

Details for Morgan Stanley & Co. International plc

Nature of relevant interest(s): Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses. The relevant agreement need not be attached under regulation 139.

For that relevant interest,-

- (a) number held in class: 5,393
- (b) percentage held in class : 0.004%
- (c) current registered holder(s) : HSBC Nominees (New Zealand) Limited
- (d) registered holder(s) once transfers are registered : Unknown

Details for Morgan Stanley Australia Securities Limited

Nature of relevant interest(s): Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses. The relevant agreement need not be attached under regulation 139.

For that relevant interest,-

- (a) number held in class: 10,781
- (b) percentage held in class : 0.008%
- (c) current registered holder(s) : Morgan Stanley Australia Securities (Nominee) Pty Limited
- (d) registered holder(s) once transfers are registered : Unknown

Table 2: For a derivative relevant interest– N/A

Annexure C
Transaction details for the Morgan Stanley group

Date of Transaction	Holder of Relevant Interest	Transaction Nature	Consideration	Class and number of securities
07/26/2023	Morgan Stanley Australia Securities Limited	Buy	2,340.03 (AUD)	3,039 Ordinary Shares
08/01/2023	Morgan Stanley & Co. International plc	Buy	1,785.80	2,255 Ordinary Shares
08/01/2023	Morgan Stanley Australia Securities Limited	Buy	1,740.32 (AUD)	2,336 Ordinary Shares
08/01/2023	Morgan Stanley Australia Securities Limited	Buy	4,000.44 (AUD)	5,406 Ordinary Shares
08/01/2023	Morgan Stanley & Co. International plc	Buy	2,494.24	3,138 Ordinary Shares