



Announcement Summary

**Entity name**

SYRAH RESOURCES LIMITED

**Date of this announcement**

Friday August 11, 2023

**The +securities the subject of this notification are:**

Other

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	Series 5 Convertible Note	1	11/08/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

SYRAH RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

125242284

**1.3 ASX issuer code**

SYR

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

11/8/2023



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

Other

**Please specify**

Appendix 3B lodged 27 April 2023 regarding issue of the Series 5 Convertible Note.

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities**

**ASX +security code**

New class - code to be confirmed

**+Security description**

Series 5 Convertible Note

**+Security type**

+Convertible debt securities

**ISIN code**

**Date the +securities the subject of this notification were issued**

11/8/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

Yes

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02658523-3A617146?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02658523-3A617146?access_token=83ff96335c2d45a094df02a206a39ff4)

+Convertible debt securities Details

**Type of +security**

Convertible note or bond

**+Security currency**

AUD - Australian Dollar

**Face value**

AUD 50,000,000.00000000

**Interest rate type**

Fixed rate

**Frequency of coupon/interest payments per year**

Quarterly

**First interest payment date**

31/1/2024

**Interest rate per annum**

11.00 %

**Is the interest rate per annum estimated at this time?**

No

**s128F of the Income Tax Assessment Act status applicable to the +security**

Not applicable



**Is the +security perpetual (i.e. no maturity)?**

No

**Maturity date**

12/5/2028

**Select other feature(s) applicable to the +security**

Convertible

Redeemable

**Is there a first trigger date on which a right of conversion, redemption, call or put can be exercised (whichever is first)?**

Yes

**If yes, what is the first trigger date?**

12/11/2025

**Details of the existing class of +security that will be issued if the securities are converted, transformed or exchanged**

Other

**Description**

SYR: ORDINARY FULLY PAID

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Refer to ASX announcement titled "New convertible notes with AustralianSuper" dated 27 April 2023.

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

N/A - Appendix 3B lodged 27 April 2023 regarding issue of the Series 5 Convertible Note.

Issue details

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**Number of +securities**

1

**Were the +securities issued for a cash consideration?**

Yes

**In what currency was the cash consideration being paid?**

AUD - Australian Dollar

**What was the issue price per +security?**

AUD 50,000,000.00000000

**Purpose of the issue**

Other

**Additional Details**

Refer to ASX announcement titled "New convertible notes with AustralianSuper" dated 27 April 2023.

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Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
SYR : ORDINARY FULLY PAID	675,897,730

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
SYRAH : CONV NOTES MATURING 28-OCT-24	1
SYRAC : PERFORMANCE RIGHTS	12,452,561
SYRAG : SHARE RIGHTS	1,201,786
SYRAF : CONVERTIBLE NOTES	2
New class - code to be confirmed : Series 5 Convertible Note	1



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

28/7/2023