

22 August 2023

## Sunrise Energy Metals Limited

### Appendix 4E – Results for Announcement to the Market

### Preliminary Final Report for the financial year ended 30 June 2023

Provided below are the results for announcement to the market in accordance with Australian Securities Exchange (**ASX**) Listing Rule 4.2A and Appendix 4E for the consolidated entity consisting of Sunrise Energy Metals Limited and its controlled entities (**Company**) for the financial year ended 30 June 2023 (**financial year**) compared with the year ended 30 June 2022 (**comparative year**).

All currencies shown in this report are Australian dollars unless otherwise indicated.

	2023	2022	Change %
Revenue from ordinary activities (continuing operations)	830,000	835,000	(1)
Profit/(loss) from ordinary activities after tax attributable to members (continuing operations)	(9,120,000)	(15,306,000)	(40)
Profit/(loss) for the period attributable to members	(9,120,000)	72,000	(12,767)
Net tangible assets per ordinary security (\$)	0.18	0.27	(33)

#### Dividends

There were no dividends paid or declared during the financial year or the comparative year.

#### Commentary

The loss from ordinary activities in the financial year was lower than the comparative year due primarily to a reduction in general and administrative and employee related expenses incurred in the current period as a result of reduced corporate and business activity.

The profit/(loss) attributable to members was impacted by the one-off gain incurred in the comparative year as a result of the demerger of Clean TeQ Water. Upon completion of the demerger of Clean TeQ Water on 1 July 2021, the Company recorded a profit after income tax benefit from discontinued operations of \$15,378,000, which was the difference between the fair value of Clean TeQ Water represented by its market capitalisation upon its listing on the

ASX (\$35,121,000) and the value of the Clean TeQ Water net assets held for distribution (\$19,743,000).

Further commentary on the consolidated results and outlook are set out in the Review of Operations section of the Directors' Report.

The Company's 2023 Corporate Governance Statement was released to the ASX on 22 August 2023 and is available at [www.sunriseem.com](http://www.sunriseem.com).

### **Independent auditor's report**

The Consolidated Financial Statements, upon which this Appendix 4E is based, have been audited.

This announcement is authorised for release to the market by the Directors of Sunrise Energy Metals Limited.

### **For more information, please contact:**

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**About Sunrise Energy Metals Limited** – Sunrise Energy Metals Limited (ASX:SRL) is progressing its world-class Sunrise Battery Materials Complex in New South Wales. The Sunrise Project is one of the largest and most cobalt-rich nickel laterite deposits in the world and is development-ready, with all key permits and approvals in place. Sunrise is also one of the largest and highest-grade scandium deposits globally.