APPENDIX 4E

ABN: 53 107 001 338



Current reporting period: Year ended 30 June 2023
Previous corresponding period: Year ended 30 June 2022

RESULTS FOR ANNOUNCEMENT TO THE MARKET

	CHANGE %	YEAR ENDED 30 JUNE 2023 US\$ MILLION	YEAR ENDED 30 JUNE 2022 US\$ MILLION
Revenue from ordinary activities	47	566.5	385.1
Net profit/(loss) from ordinary activities after tax (NPAT) attributable to members	353	163.0	(64.4)
NPAT for the period attributable to members	353	163.0	(64.4)
Underlying net profit after tax ¹	70	145.9	85.6

^{1.} Underlying net profit after tax is a non-IFRS measures that is unaudited but derived from financial statements which have been subject to review by the Company's auditor. This measure has been presented to provide further insight into Karoon's performance.

NET TANGIBLE ASSET BACKING

	YEAR ENDED 30 JUNE 2023	YEAR ENDED 30 JUNE 2022
Net tangible asset backing per ordinary share	\$0.62	\$0.27

CONTROLLED ENTITIES ACQUIRED OR DISPOSED OF

No controlled entities were acquired or disposed of during the current or previous corresponding period.

DIVIDENDS

There were no ordinary dividends declared or paid by the Company during the current or previous corresponding period.