

AMENDED ANNOUNCEMENT

Please note this replaces Wednesday's announcement. The main changes include the following:

- The Company's new carbon project management solution is called "CarbonCentral"; and
- CarbonCentral is currently live in a testing phase and is scheduled to be available to customers in late 2023.

COMPANY ANNOUNCEMENT

TYMLEZ ANNOUNCES "CARBONCENTRAL" AND PLATFORM TRANSFORMATION AS PART OF BUSINESS STRATEGY EXPANSION

24 August 2023

ASX: TYM

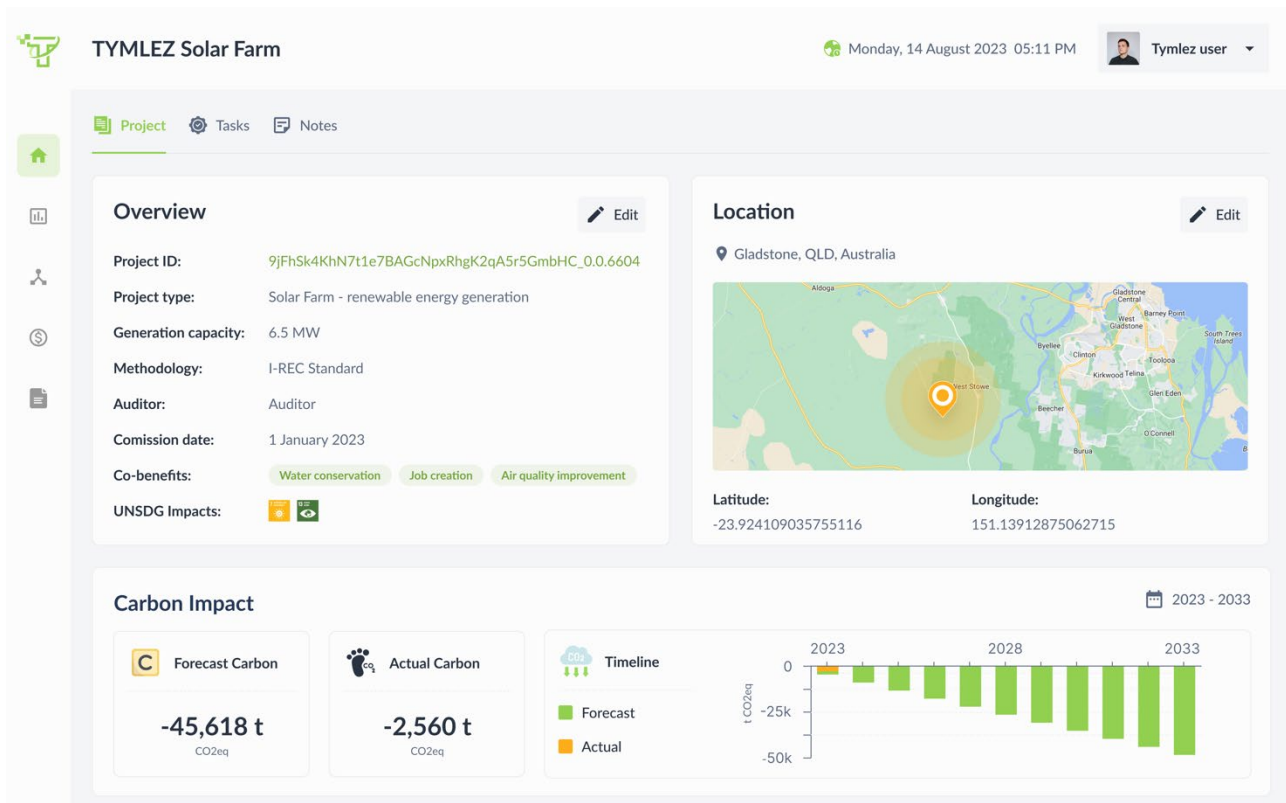
HIGHLIGHTS

- TYMLEZ announces "**CarbonCentral**", the Company's new carbon project management solution which is currently live in a testing phase and is scheduled to be available to customers in late 2023
- The solution will **speed up the process of acquiring new customers** by enabling them to self-onboard
- The product launch is accompanied by the transformation of TYMLEZ's dMRV (Digital Measurement, Reporting and Verification) solution into a **Blockchain-as-a-Service (BaaS)** model which will reduce customer onboarding time and decrease overall costs
- CarbonCentral and the BaaS model are part of TYMLEZ's business strategy expansion to offer wider functionality to the market

TYMLEZ Group Limited ("TYMLEZ" or "Company") is pleased to announce the launch of its innovative project onboarding product, CarbonCentral. This new product has been designed to enable projects to be seamlessly onboarded onto the TYMLEZ Platform from the beginning of their lifecycle. The new product launch is accompanied by the transformed TYMLEZ Platform into a **Blockchain-as-a-Service (BaaS)** model. The transformation of the TYMLEZ Platform and the launch of CarbonCentral will significantly increase the speed for project onboarding, provide a secure customer-managed onboarding process, and decrease infrastructure and development costs. This new solution enhances TYMLEZ's capability in the field of carbon certification and tokenisation.

CARBONCENTRAL

TYMLEZ has partnered with industry leaders such as Lloyds Register (for more information, see ASX announcement dated 16 August 2022) and Aerospace Malaysia Innovation Centre (for more information, see ASX Announcement dated 131 January 2023) to create a state-of-the-art digital measurement, reporting, and verification (dMRV) platform that utilises distributed ledger technology. This platform guarantees trust and transparency in reporting carbon emissions, whether for carbon offsets or verifying the origin of green fuels or resources. TYMLEZ's solution supports various green initiatives and is a world-leader in its approach.



Homepage mock-up (subject to change)

TYMLEZ recognised the importance of establishing a central project repository; establishing a central "CarbonCentral" for project developers. CarbonCentral enables developers to upload their projects to the TYMLEZ Platform before their plants and facilities enter production.

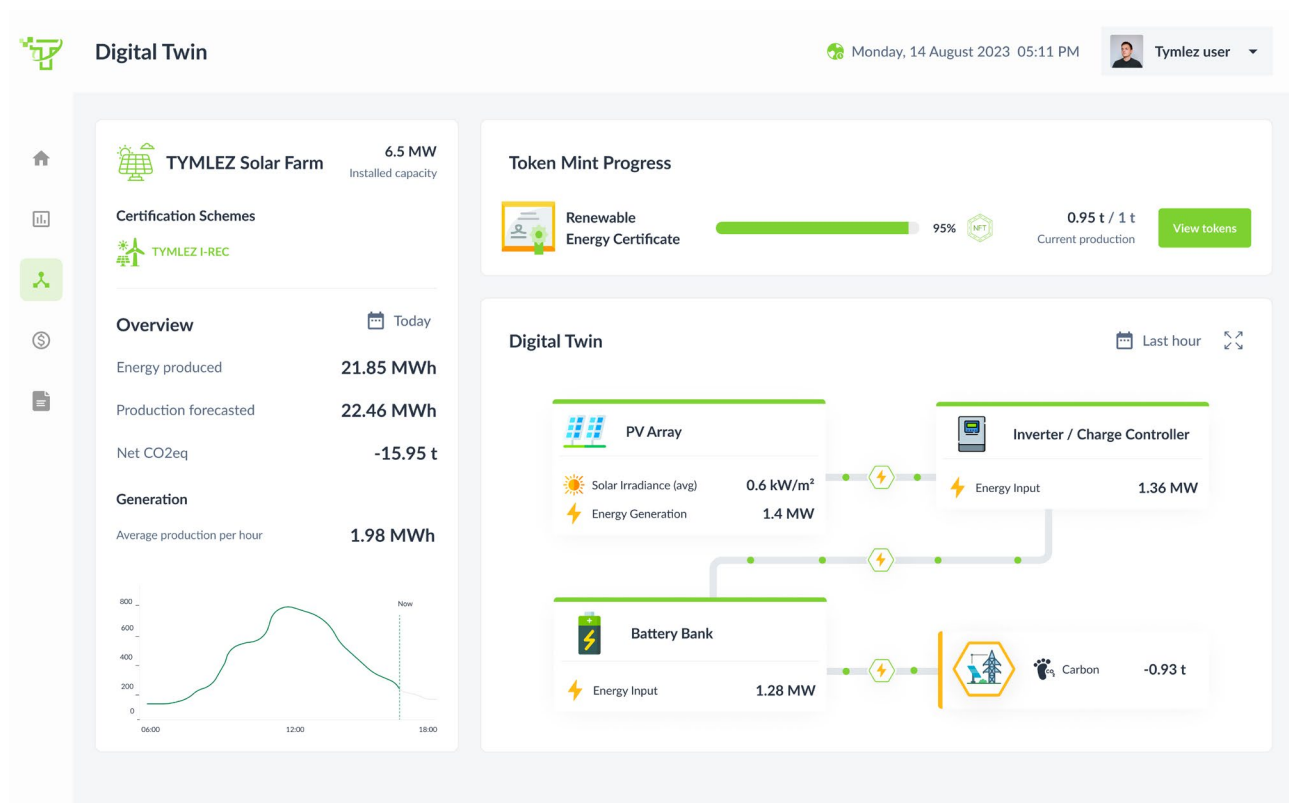
TYMLEZ's initial dMRV solution was created to assist clients once their operations were up and running. TYMLEZ observed many client projects were still in the design and construction phase and consequently, TYMLEZ noted delays in getting clients onboarded to its current platform.

TYMLEZ's new CarbonCentral product will allow customers to onboard themselves from the earliest stages of project establishment, allowing them to leverage the capabilities of TYMLEZ's dMRV tokenisation technology easily and not experience delays while their operations enter production. The new product will allow customers to:

- have a central record of all project information and documentation
- leverage AI functionality for project management tasks
- allow for multiple team members to work from the one project repository
- assign and manage project related tasks
- centrally record project notes and activities in an intuitive timeline
- create self-service digital twins of their production plants (for both carbon tokenisation and guarantee of origin)
- seamlessly transition to operations with TYMLEZ embedded in their production facilities

DIGITAL TWIN FUNCTIONALITY

TYMLEZ offers digital twin models of production facilities to help clients forecast their expected carbon output. This offering has enabled existing customers to detect carbon output that exceeds their internal calculations before entering the construction phase. By calculating and visualising this data during the initial stages of project design, customers have been able to make design changes to their operations, resulting in significant cost savings. Without this service, customers risk regulatory compliance and the cost to make changes to their facilities after commencing production.



Digital twin mock-up (subject to change)

To make this feature available to a wider range of customers, CarbonCentral enables users to create their own digital replicas using a simple drag-and-drop interface. TYMLEZ's new policy library will process data according to real-world regulations, including Australian Carbon Credit Units, and offers a variety of policies to support different project types. For those who prefer to work more closely with TYMLEZ on their digital twins, TYMLEZ offers customised development and support, as an enhanced service into their project's CarbonCentral dashboard.

TYMLEZ PLATFORM TRANSFORMATION

TYMLEZ's CarbonCentral, is a Blockchain-as-a-Service (BaaS) model. The BaaS model will provide a range of important benefits for TYMLEZ including:

- faster onboarding of customers
- significant cost reductions in platform operations and ongoing development
- rapid deployment of new features and functionality for customers

TYMLEZ is working closely with a leading cloud infrastructure provider to transition to this innovative approach. This partnership guarantees the implementation of top-tier practices and an optimised infrastructure that will enable better scalability and cost reduction.

SUMMARY

TYMLEZ is revolutionising the way it engages with dMRV projects by introducing a game-changing onboarding tool. With this innovative technology, the company can now engage with projects from their very inception, paving the way for even greater success.

CarbonCentral is currently live in a testing phase and is scheduled to be available to customers in late 2023. CarbonCentral will continue to evolve with new features and capabilities, inspiring TYMLEZ to approach its market with renewed enthusiasm and confidence.

Authorised by the TYMLEZ Board of Directors.

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For any queries relating to this announcement, please contact:

investors@tymlez.com

ABOUT TYMLEZ

TYMLEZ (ASX: TYM) is a pioneer in the development and delivery of carbon reporting and guarantee of origin solutions. TYMLEZ provides companies across the globe with world-class solutions designed to empower them in their decarbonisation journeys.

Visit tymlez.com for more information