

**Sensera Limited**  
**Appendix 4E**  
**Preliminary final report**

**1. Company details**

Name of entity:	Sensera Limited
ABN:	73 613 509 041
Reporting period:	For the year ended 30 June 2023
Previous period:	For the year ended 30 June 2022

**2. Results for announcement to the market**

			\$
Revenues from ordinary* activities	Nil	- to	-
Result from ordinary activities after tax (loss)	down	111.4% to	(89,976)
Total comprehensive income (loss) for the year	down	101.5% to	(89,976)

*\*Ordinary activities represent continuing activities.*

The Total Comprehensive Loss for the year comprises continuing activities. The previous year included discontinued activities.

**Explanatory comments**

Refer to the Review of Operations section in the Directors' Report.

**Dividends**

There were no dividends paid, recommended, or declared during the current or prior financial period.

**3. Net tangible assets**

	Reporting period Cents	Previous period Cents (restated)
Net tangible assets per ordinary security	1.58	1.59

**4. Changes in controlled entities**

Not applicable.

**5. Other information required by Listing Rule 4.3A**

a. Details of individual and total dividends or distributions and dividend or distribution payments:	N/A
b. Details of any dividend or distribution reinvestment plans:	N/A
c. Details of associates and joint venture entities:	N/A
d. Other information:	See below

On 6 July 2023 Sensera announced that ASX had provided in-principal advice that it is likely to agree to remove Sensera from the Official ASX List ("Delisting"). On 3 August 2023, Sensera confirmed its formal delisting application and provided an indicative timetable for making a capital return to shareholders during September 2023 and thereafter delisting and winding up the Company.

An extraordinary general meeting is scheduled for 6 September to consider the capital return and annual general meeting is expected to be held late October 2023 for shareholders to consider delisting and wind up resolutions.

## **6. Audit qualification or review**

The Financial Statements have been audited and an unqualified opinion has been issued. The Auditor's report contains a paragraph addressing the alternative basis of preparation.

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## **7. Statement of comprehensive income together with notes to the statement**

Please refer to the Audited Financial Statements contained in the attached Annual Report.

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## **8. Statement of financial position together with notes to the statement**

Please refer to the Audited Financial Statements contained in the attached Annual Report.

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## **9. Statement of cash flows together with notes to the statement**

Please refer to the Audited Financial Statements contained in the attached Annual Report.

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## **10. Statement of changes in equity**

Please refer to the Audited Financial Statements contained in the attached Annual Report.

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## **11. Approval**

The Board has approved the release of this document.

**Sensera Limited**

**ABN 73 613 509 041**

**Annual Report - 30 June 2023**

**Sensera Limited**  
**Corporate directory**  
**30 June 2023**

Directors

Mr Jonathan Tooth - Non-Executive Director and Board Chair  
Mr Camillo Martino - Non-Executive Director  
Mr Simon Peeke - Non-Executive Director

Company secretary

Mr Mark Pryn

Registered office & principal  
place of business

C/- Baudin Consulting Pty Ltd  
Level 14, 440 Collins Street  
Melbourne VIC 3000

Share register

Boardroom Pty Limited  
Grosvenor Place  
Level 8, 210 George Street  
Sydney NSW 2000  
+61 (0)2 9290 9600

Auditor

Grant Thornton Audit Pty Ltd  
Level 18, 145 Ann Street  
Brisbane QLD 4000  
+61 (0)7 3222 0200

Solicitors

McCullough Robertson  
Level 11, Central Plaza Two, 66 Eagle Street  
Brisbane QLD 4000 Australia  
+61 (0)7 3233 8888

Bankers

National Australia Bank  
330 Collins Street  
Melbourne VIC 3000

Stock exchange listing

Sensera Limited shares are listed on the Australian Securities Exchange (ASX code:  
SE1)

Website

[www.sensera.com](http://www.sensera.com)

**Directors and Company Secretary**

The following persons were Directors of Sensera Limited during the whole of the financial year and up to the date of this report, unless otherwise stated:

Mr Jonathan Tooth, Non-Executive Director and Board Chair  
Mr Camillo Martino, Non-Executive Director  
Mr Simon Peeke, Non-Executive Director  
Mr Ralph Schmitt, Executive Director (retired 27 September 2022)

Mr Mark Pryn is the Company Secretary.

**Principal activities**

On 23 December 2021, Sensera Limited shareholders approved the sale of the Group's main business undertaking (MicroDevices business), which was completed and settled on 4 January 2022. On 7 June 2022, Sensera, Inc. was dissolved. The securities of Sensera were suspended by ASX on 23 May 2022.

Following the sale of the MicroDevices business the Board sought investment opportunities with the view to undertaking a Reverse Takeover (RTO). This process was abandoned in June 2023 and on 6 July 2023 Sensera announced that ASX has provided in-principle advice that it is likely to agree to remove Sensera from the Official ASX List ("Delisting"). On 3 August 2023, Sensera confirmed its formal delisting application and provided an indicative timetable for making a capital return to shareholders and thereafter winding up the Company.

There were no other changes to the principal activities during the reporting period.

**Dividends**

There were no dividends paid, recommended or declared during the current or previous financial year.

**Review of operations**

The financial statements for the year ended 30 June 2023 are presented in Australian dollars (\$). Prior years financial statements were presented in US dollars (US\$), with the comparatives restated in these financial statements (refer to the Remuneration Report paragraph (d) below) .

Trading in the Sensera shares has been suspended since 23 May 2022. Following the sale of the MicroDevices business in January 2022 (the Company's main undertaking) the Board of Sensera actively sought to meet with businesses in order to facilitate a Reverse Takeover (RTO) and a preferred business was settled on and work commenced. In August 2022 following consultation with ASX and receipt of in-principle advice regarding elements of the transaction structure, the Board determined that this opportunity was unlikely to proceed. In February 2023 based on a revised structure coupled with positive discussions with ASX, Sensera restarted the RTO process with the preferred business. There were several conditions precedent before Sensera would commence engaging third party providers which required the substantial outlay of cash. In June 2022, with little resolution on these matters and an inability to agree on valuations the Board decided to explore more fully the delisting and return of capital route.

The net loss after income tax at \$89,976 (2022: \$6,040,863 profit) comprised a loss from continuing operations of \$89,976 (2022:\$759,853 profit) and a profit from discontinued operations of \$nil (2022:\$5,281,010).

The prior year profit from discontinued operations relates to the sale of the MicroDevices business in January 2022.

The loss from continuing operations includes a gain on the fair value remeasurement of the warrant liabilities of \$408,238 (2022: \$1,727,098 ). As at 30 June 2023, the fair value of the warrant liabilities was determined to be nil.

Interest income at \$172,738 (2022: \$nil) partly funded operational and administrative expenses of \$673,353 (2022:\$867,553) with the balance funded from cash reserves.

**Significant changes in the state of affairs**

There were no significant changes in the state of affairs of the Group during the financial year.

**Matters subsequent to the end of the financial year**

On 6 July 2023 Sensera announced that ASX had provided in-principal advice that it is likely to agree to remove Sensera from the Official ASX List ("Delisting"). On 3 August 2023, Sensera confirmed its formal delisting application and provided an indicative timetable for making a capital return to shareholders during September 2023 and thereafter delisting and winding up the Company.

An extraordinary general meeting is scheduled for 6 September to consider the capital return and annual general meeting is expected to be held late October 2023 for shareholders to consider delisting and wind up resolutions.

No other matter or circumstance has arisen since 30 June 2023 that has significantly affected, or may significantly affect the Group's operations, the results of those operations, or the Group's state of affairs in future financial years.

**Likely developments and expected results of operations**

Other than the information disclosed in the review of operations and activities preceding this directors' report, there are no likely developments or details on the expected results of operations that the Group has not disclosed.

**Environmental regulation**

The Group is not affected by any significant environmental regulation in respect of its operations.

**Information on Directors**

Name:	Mr Jonathan Tooth
Title:	Board Chair
Held office as a director from:	July 2016
Experience and expertise:	Jonathan is an experienced director and provides strong corporate governance to the board. He is also chair of the Group's audit and risk committee. Mr Tooth is a director, corporate at Henslow. He has over 25 years' experience in corporate finance, capital raisings, placements and initial public offerings, corporate advice, and restructuring specifically in the small to middle market.
	Jonathan holds a B. Arts (Economics and Financial Studies) from Macquarie University.
Other current directorships:	None.
Former directorships (last 3 years):	Generation Development Group Limited (ASX: GDG), from 1 May 2012 up to 18 November 2021 and Vita Life Sciences Limited (ASX: VLS), from 26 July 2012 up to 28 May 2021.
Special responsibilities:	Board Chair Chair of the audit and risk committee Member of the remuneration and nomination committee.

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**Directors' report**  
**30 June 2023**

Name: Mr Camillo Martino  
 Title: Non-Executive Director  
 Held office as a director from: July 2018  
 Experience and expertise: Camillo is a board member and executive advisor to a number of other technology companies. Mr. Martino is currently the Chairman of the Board at Magnachip Semiconductor Corp (NYSE:MX) and has served on this board since August 2016. Mr. Martino also serves on the board at multiple privately held companies, including VVDN Technologies and KeraCel.

Mr Martino was the CEO and Director of Silicon Image, Inc. until it was acquired by Lattice Semiconductor in 2015. His semiconductor experience also includes the position of COO at Zoran Corporation, and earlier in his career, he served at National Semiconductor in four different countries including Japan and China over a nearly 14-year period.

Camillo holds a B. Applied Science from the University of Melbourne and a Graduate Diploma in Digital Communication from Monash University, Australia.

Other current directorships: Magnachip Semiconductor Corp (NYSE: MX) since August 2016.  
 CXApp Inc (formerly Kins Technology Group) (Nasdaq: CXAI), since August 2020.  
 Former directorships (last 3 years): None.  
 Special responsibilities: Nil.

Name: Mr Simon Peeke  
 Title: Non-Executive Director  
 Held office as a director from: October 2020  
 Experience and expertise: Simon has been working with Sensera since October 2019 in an investor relations capacity and supporting the finance team. Based in Melbourne, Simon has a strong financial background coupled with over 20 years of operating experience both at CFO and CEO levels. Earlier in his career he was the Regional Director of Metromedia Technologies which revolutionised the outdoor advertising industry with patented computer painting technology. He has been instrumental in several business turnaround projects and has significant experience in merger and acquisition transactions both acting as a buyer and seller. Simon founded his consulting business in 2015 aimed at providing strategic financial and structuring advice for small cap and privately owned businesses. He was a member of the CPA and received a Bachelor of Business from Monash University.

Other current directorships: None.  
 Former directorships (last 3 years): None.  
 Special responsibilities: Chair of remuneration and nomination committee  
 Member of the audit and risk committee.

'Other current directorships' quoted above are current directorships for listed entities only and excludes directorships of all other types of entities, unless otherwise stated.

'Former directorships (last 3 years)' quoted above are directorships held in the last 3 years for listed entities only and excludes directorships of all other types of entities, unless otherwise stated.

**Company secretary**

Mr Mark Pryn

Mark Pryn is a Chartered Accountant and a member of the Governance Institute Australia with over 25 years' corporate experience in senior finance and governance roles, including 10 years as an ASX listed company secretary. Mark is now principal of Baudin Consulting Pty Ltd, a firm focused on providing governance, financial and regulatory compliance services to a broad client base. Mark has extensive board, governance and financial reporting experience within the corporate and not for profit sectors.

### Meetings of Directors

The number of meetings of the Company's Board of Directors ('the Board') held during the year ended 30 June 2023, and the number of meetings attended by each Director were:

	Full Board		Remuneration and Nomination Committee		Audit and Risk Committee	
	Attended	Held	Attended	Held	Attended	Held
Mr Jonathan Tooth	3	3	-	-	2	2
Mr Camillo Martino	2	3	-	-	-	-
Mr Simon Peeke	3	3	-	-	1	2
Mr Ralph Schmitt (retired 27 September 2022)	1	1	-	-	-	-

Circular resolutions were passed in addition to the above meetings.

Held: represents the number of meetings held during the time the Director held office.

### Remuneration report (audited)

Following the sale of MicroDevices on 4 January 2022, Sensera was left with 3 Directors and 1 Company secretary who is also the Chief Financial Officer. There are no employees. The Directors and Company secretary are remunerated under contract with external entities. Details of the remuneration of the Directors and Company secretary are set out under service agreements. In the current year the Managing Director's (resigned 27 September 2022) remuneration related to prior year share based payment as set out in the table titled "Details of Remuneration". Fees and payments to non-executive directors reflect the demands and responsibilities of their role.

ASX listing rules require the aggregate non-executive directors' remuneration (fee pool) to be determined periodically by a general meeting. Since listing in 2016, the maximum aggregate non-executive director remuneration has been set at a \$300,000 per annum. For the year ended 30 June 2023, fees paid to non-executive directors were \$103,125 being 34% of the maximum fee pool.

The directors present the Sensera Limited, 2023 remuneration report, outlining key aspects of our remuneration policy and framework, and remuneration awarded this year.

- Key management personnel (KMP) covered in this report
- Remuneration policy and link to performance
- Elements of remuneration
- Link between remuneration and performance
- Details of remuneration
- Service agreements
- Share-based compensation
- Additional disclosures relating to key management personnel

#### (a) Key management personnel covered in this report for the year ended 30 June 2023

Non-executive and executive directors

- Mr Jonathan Tooth, Board Chair
- Mr Camillo Martino, Non-executive Director
- Mr Simon Peeke, Non-executive Director
- Mr Ralph Schmitt, Executive Director (retired 27 September 2022)

Other key management personnel

- Mr Mark Pryn, Company Secretary & Chief Financial Officer (CFO)
- Mr Tim Stucchi, Chief Operations Officer (resigned 4 January 2022)



**(b) Remuneration policy and link to performance**

Our remuneration and nomination committee are made up of non-executive directors, with executive participation by invitation. For the reasons noted above the Remuneration and Nomination Committee did not meet during the year. Normally, the Committee reviews and determines our remuneration annually to ensure it remains aligned to business needs and meets our remuneration principles. The Committee may also engage external remuneration consultants to assist with this review, however no consultants were engaged during the current or prior year. In particular, the Board's aims are to ensure that remuneration practices are:

- competitive and reasonable, enabling the Group to attract and retain key talent,
- aligned to the Group's strategic and business objectives and the creation of shareholder value,
- transparent and easily understood, and
- acceptable to shareholders.

**Executives (executive directors and other key management personnel) \***

Element	Purpose	Performance metrics	Potential value
Fixed remuneration (FR)	Provide competitive market salary including superannuation and non-monetary benefits	Nil.	Positioned at the market rate
Short term incentive (STI)	Reward for in-year performance and retention	Nil.	Nil.
Long term incentive (LTI)	Alignment to long-term shareholder value	Nil.	Nil.

\* The CFO and Company Secretary role is remunerated under contract with an external consulting firm. Further details are provided below under the heading (f) service agreements.

**Non-executive directors**

Element	Purpose	Performance metrics	Potential value
Fixed remuneration (FR)	Provide competitive market salary including superannuation and non-monetary benefits	Nil	Positioned at the market rate
Short term incentive (STI)	N/a	N/a	N/a
Long term incentive (LTI)	Alignment to long-term shareholder value	Nil	Nil

The LTI remuneration disclosed in section (e) relates to the fair value of options granted in prior periods being amortised over the option vesting period.

#### Assessing performance

The Remuneration and Nomination Committee is responsible for assessing performance and determining any STI and LTI to be paid. To assist in this assessment, the committee may elect to receive data from independently run surveys. For the reasons noted above, there was no formal performance assessment carried out during the year.

#### Share trading policy

Sensera Limited's securities trading policy applies to all directors and executives. See [www.sensera.com](http://www.sensera.com) and follow the link to the 'board charter'. It only permits the purchase or sale of company securities during certain periods.

### **(c) Elements of remuneration**

#### **(i) Fixed annual remuneration (FR)**

Key management personnel may receive their fixed remuneration as cash, or cash with non-monetary benefits such as health insurance and car allowances. FR is reviewed annually, or on promotion. Historically, it has been benchmarked against market data for comparable roles in companies in a similar industry and with similar market capitalisation. The Committee aims to position executives at or near the median, with flexibility to take into account capability, experience, value to the organization and performance of the individual.

Non-executive directors receive their fixed remuneration in cash.

#### **(ii) Short-term incentives (STI)**

There were no STI arrangements in place during the year. Previously key management personnel were eligible to receive a short-term incentive (STI) as part of their total remuneration if they achieved certain performance indicators as set by the board. STI's can be paid either by cash, or a combination of cash and the issue of equity in the company, at the determination of the Remuneration and Nomination Committee and ultimately the Board.

#### **(iii) Long-term incentives (LTI)**

There were no new LTI arrangements made during the year. Key management personnel may also be provided with longer-term incentives through the Group's 'employee security ownership plan' (ESOP), that was approved by shareholders at the annual general meeting held on 9 December 2020. The aim of the ESOP is to allow Key management personnel to participate in, and benefit from, the growth of the Group as a result of their efforts and to assist in motivating and retaining those key employees over the long-term. Continued service is the condition attached to the vesting of the options. The Board at its discretion determines the total number of options to be granted.

### **(d) Link between remuneration and performance**

#### *Change in presentation currency*

During the previous reporting period the Group sold its main business undertaking and wound up its only controlled entity; Sensera, Inc. Consequently, the Group's revenues, profits and cash flows are now generated in Australian dollars and are expected to remain principally denominated in Australian dollars in the future. During the current financial period, the Group changed the presentation currency from US dollars to Australian dollars, in order to better reflect the underlying performance of the Group.

**Sensera Limited**  
**Directors' report**  
**30 June 2023**

A change in presentation currency is a change in accounting policy which is accounted for retrospectively. Comparative financial information included in these financial statements for the year ended 30 June 2022 and 1 July 2021, previously reported in US dollars, has been restated into Australian dollars using the procedures outlined below:

- assets and liabilities denominated in non-Australian dollar currencies were translated into Australian dollars at the closing rates of exchange on the relevant statement of financial position date;
- components of equity have been translated at the historic rates prevailing from 1 July 2016, being the earliest period, for which audited financial statements were available, and subsequent rates prevailing on the date of each transaction; and
- components of equity have been translated at the historic rates prevailing from 1 July 2016, being the earliest period, for which audited financial statements were available, and subsequent rates prevailing on the date of each transaction; and
- all exchange rates were extracted from the Group's underlying financial records.

**Statutory performance indicators**

The Board aims to align executive remuneration to strategic and business objectives and the creation of shareholder wealth. The table below shows measures of the Group's financial performance for the last 5 years. However, these are not necessarily consistent with the measures used in determining the variable amounts of remuneration to be awarded to KMPs. As a consequence, there may not always be a direct correlation between the statutory key performance measures and the variable remuneration awarded.

	<b>2023</b>	<b>2022 (restated)</b>	<b>2021 (restated)</b>	<b>2020 (restated)</b>	<b>2019 (restated)</b>
Profit /(loss) for the year attributable to owners (\$)	(89,976)	6,040,863	(4,728,462)	(12,407,738)	(13,295,407)
Basic earnings/(loss) per share (\$ cents)	(0.020)	1.490	(1.50)	(4.04)	(5.62)
Share price at year end (\$) **	0.015	0.015	0.04	0.03	0.12

\*\* The quoted share price under the 2023 and 2022 columns represents the last trading price prior to trading being suspended on 23 May 2022.

**Principles used to determine the nature and amount of remuneration**

*Non-executive directors' remuneration*

Fees and payments to non-executive directors reflect the demands and responsibilities of their role.

*Voting and comments made at the Company's 09 November 2022 Annual General Meeting ('AGM')*

At the 2022 AGM, 96.46% of the votes received supported the adoption of the remuneration report for the year ended 30 June 2022. The Company did not receive any specific feedback at the AGM regarding its remuneration practices.

**(e) Details of remuneration**

*Amounts of remuneration*

The following tables show details of the remuneration expense recognised for the Group's key management personnel for the current and previous financial year measured in accordance with the requirements of the accounting standards.

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	Short-term benefits			Post-employment benefits	Long-term benefits	Share-based payments		
	Cash salary and fees	Cash bonus	Non-monetary	Super-annuation	Long service leave	Options	Shares	Total
2023	\$	\$	\$	\$	\$	\$	\$	\$
<i>Non-Executive Directors:</i>								
Mr Jonathan Tooth	65,625	-	-	-	-	-	-	65,625
Mr Camillo Martino	18,750	-	-	-	-	-	-	18,750
Mr Simon Peeke	18,750	-	-	-	-	-	-	18,750
<i>Executive Directors:</i>								
Mr Ralph Schmitt - Executive director *	-	-	-	-	-	(30,759)	-	(30,759)
<i>Other Key Management Personnel:</i>								
Mr Mark Pryn	88,000	-	-	-	-	-	-	88,000
	191,125	-	-	-	-	(30,759)	-	160,366

\* Retired 27 September 2022. The negative share-based payments amount is due to lapse of options. Refer to note 29 'Share-based payments' for further details.

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	Short-term benefits			Post-employment benefits	Long-term benefits	Share-based payments		
	Cash salary and fees	Cash bonus	Non-monetary	Super-annuation	Long service leave	Options	Shares	Total
2022 (restated)	\$	\$	\$	\$	\$	Equity-settled	Equity-settled	\$
<i>Non-Executive Directors:</i>								
Mr Jonathan Tooth	37,399	-	-	-	-	-	-	37,399
Mr Camillo Martino	42,667	-	-	-	-	41	-	42,708
Mr Simon Peeke	30,000	-	-	-	-	-	-	30,000
<i>Executive Directors:</i>								
Mr Ralph Schmitt - Executive director	57,223	-	-	-	-	70,489	-	127,712
<i>Other Key Management Personnel:</i>								
Mr Mark Pryn	107,896	-	-	-	-	-	-	107,896
Mr Tim Stucchi *	177,220	-	-	-	-	21,920	-	199,140
	452,405	-	-	-	-	92,450	-	544,855

\* Resigned 4 January 2022.

*The proportion of remuneration linked to performance and the fixed proportion are as follows:*

Name	Fixed remuneration		At risk - STI		At risk - LTI	
	2023	2022	2023	2022	2023	2022
<i>Non-Executive Directors:</i>						
Mr Jonathan Tooth	100%	100%	-	-	-	-
Mr Camillo Martino	100%	100%	-	-	-	-
Mr Simon Peeke	100%	100%	-	-	-	-
<i>Executive Directors:</i>						
Mr Ralph Schmitt- Executive director	-	45%	-	-	100%	55%
<i>Other Key Management Personnel:</i>						
Mr Mark Pryn	100%	100%	-	-	-	-
Mr Tim Stucchi	-	89%	-	-	-	11%

**(f) Service agreements**

Remuneration and other terms of employment for key management personnel are formalised in service agreements. Details of these agreements are as follows:

Name: Mr Jonathan Tooth  
 Title: Non-Executive Director and from 17 February 2022 Board Chair  
 Term of agreement: Unspecified  
 Details: Fixed remuneration: \$75,000 per annum, effective 15 November 2022. Previously \$50,000 per annum.  
 Notice period: Unspecified

Name: Mr Camillo Martino  
 Title: Non-Executive Director an up to 17 February 2022 Board Chair  
 Term of agreement: Unspecified  
 Details: Fixed remuneration: \$15,000 per annum, effective 1 October 2022. Previously \$30,000 per annum.  
 Notice Period: Unspecified.

Name: Mr Simon Peeke  
 Title: Non-Executive Director  
 Term of agreement: Unspecified  
 Details: Fixed remuneration: \$15,000 per annum, effective 1 October 2022. Previously \$30,000 per annum.  
 Notice period: Unspecified

Name: Mr Ralph Schmitt  
 Title: Executive Director  
 Term of agreement: Unspecified (retired 27 September 2022)  
 Details: Fixed remuneration: \$120,000 per annum effective from 22 February 2021 to 22 November 2021 and thereafter \$Nil.  
 Notice period: Unspecified.

Name: Mr Mark Pryn  
 Title: Company Secretary and Chief Financial Officer  
 Term of agreement: Unspecified  
 Details: Services provided pursuant to an engagement letter with Baudin Consulting Pty Ltd. With effect from 1 January 2023 a base fee of \$60,000 applies. (Previously \$96,000).

Key management personnel have no entitlement to termination payments in the event of removal for misconduct.

**(g) Share-based compensation**

**Issue of shares**

There were no shares issued to Directors and other key management personnel as part of compensation during the year ended 30 June 2023.

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**Directors' report**  
**30 June 2023**

*Options*

The terms and conditions of each grant of options over ordinary shares affecting remuneration of Directors and other key management personnel in this financial year or future reporting years are as follows:

Name	Number of options granted	Grant date	Vesting date and exercisable date	Expiry date	Exercise price \$	Fair value per option at grant date \$
Mr Ralph Schmitt *	750,000	30/11/2017	06/11/2017	26/11/2022	\$0.350	\$0.2328
Mr Ralph Schmitt *	750,000	30/11/2017	06/11/2018	26/11/2022	\$0.350	\$0.2328
Mr Ralph Schmitt *	750,000	30/11/2017	06/11/2019	26/11/2022	\$0.350	\$0.2328
Mr Ralph Schmitt *	750,000	30/11/2017	06/11/2020	26/11/2022	\$0.350	\$0.2328
Mr Camillo Martino	250,000	29/04/2019	02/07/2019	02/07/2023	\$0.150	\$0.0646
Mr Camillo Martino	250,000	29/04/2019	02/07/2020	02/07/2023	\$0.150	\$0.0646
Mr Camillo Martino	250,000	29/04/2019	02/07/2021	02/07/2023	\$0.150	\$0.0646
Mr Ralph Schmitt *	1,333,334	24/09/2020	24/09/2021	23/09/2025	\$0.060	\$0.0491
Mr Ralph Schmitt *	1,333,333	24/09/2020	24/09/2022	23/09/2025	\$0.060	\$0.0491
Mr Ralph Schmitt *	1,333,333	24/09/2020	24/09/2023	23/09/2025	\$0.060	\$0.0491

\* Mr Ralph Schmitt retired 27 September 2022. All of his options lapsed during the year.

Options granted carry no dividend or voting rights. Option vesting is subject to the holder remaining in office up to the vesting date. There are no performance conditions due to the board determining that no performance conditions were required.

***(h) Additional disclosures relating to key management personnel***

*Shareholding*

The number of shares in the Company held during the financial year by each Director and other members of key management personnel of the Group, including their personally related parties, is set out below:

	Balance at the start of the year	Received as part of remuneration	Other additions	Other disposals *	Balance at the end of the year
<i>Ordinary shares</i>					
Mr Jonathan Tooth	11,798,714	-	-	-	11,798,714
Mr Camillo Martino	772,727	-	-	-	772,727
Mr Simon Peeke	76,693	-	-	-	76,693
Mr Ralph Schmitt (retired 27 September 2022)	3,009,228	-	-	(3,009,228)	-
Mr Mark Pryn	421,551	-	-	-	421,551
	16,078,913	-	-	(3,009,228)	13,069,685

\* Other disposals relate to Director/KMP holdings on the date they ceased to be a Director/KMP.

*Option holding*

The number of options over ordinary shares in the Company held during the financial year by each Director and other members of key management personnel of the Group, including their personally related parties, is set out below:

	Balance at the start of the year	Granted as remuneration	Exercised	Other *	Balance at the end of the year
<i>Options over ordinary shares</i>					
Mr Camillo Martino	750,000	-	-	-	750,000
Mr Ralph Schmitt (retired 27 September 2022)	7,000,000	-	-	(7,000,000)	-
Mr Mark Pryn	105,384	-	-	-	105,384
	7,855,384	-	-	(7,000,000)	855,384

\* Other relates to director /KMP holdings on the date they ceased to be a director/KMP.

***This concludes the remuneration report, which has been audited.***

## **Shares under option and warrants**

(i) Unissued ordinary shares of Sensera Limited under option at the date of this report are as follows:

Issue date	Expiry date	Exercise price \$	Number
2 August 2021	24 December 2023	\$0.085	55,146,781

No person entitled to exercise the options had or has any right by virtue of the option to participate in any share issue of the Company or of any other body corporate.

(ii) Unissued ordinary shares of Sensera Limited subject to warrants at the date of this report are as follows:

Grant date	Expiry date	Exercise price \$	Number
09/10/2019	08/10/2023	0.18	29,755,556
25/11/2019	24/11/2023	0.18	5,800,000
20/05/2020	19/05/2025	Lower of \$0.03 or the TERP of any future capital raise to increase shares on issue by more than 15%	34,200,000
			<u>69,755,556</u>

## **Shares issued on the exercise of options and/or warrants**

There were no ordinary shares of Sensera Limited issued on the exercise of options or warrants during the year ended 30 June 2023 and up to the date of this report.

## **Insurance of officers**

The Company has indemnified the directors and executives of the Company for costs incurred, in their capacity as a director or executive, for which they may be held personally liable, except where there is a lack of good faith.

During the financial year, the Company paid a premium in respect of a contract to insure the directors and executives of the Company against a liability to the extent permitted by the Corporations Act 2001. The contract of insurance prohibits disclosure of the nature of the liability and the amount of the premium.

## **Indemnity of auditor**

The Company has not, during or since the end of the financial year, indemnified or agreed to indemnify the auditor of the Company or any related entity against a liability incurred by the auditor.

During the financial year, the Company has not paid a premium in respect of a contract to insure the auditor of the Company or any related entity.

## **Proceedings on behalf of the Company**

No person has applied to the Court under section 237 of the Corporations Act 2001 for leave to bring proceedings on behalf of the Company, or to intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or part of those proceedings.

## **Non-audit services**

There were no non-audit services provided during the financial year by the auditor.

## **Officers of the Company who are former partners of Grant Thornton Audit Pty Ltd**

There are no officers of the Company who are former partners of Grant Thornton Audit Pty Ltd.

## **Auditor's independence declaration**

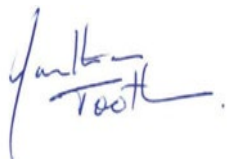
A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this Directors' report.



**Sensera Limited**  
**Directors' report**  
**30 June 2023**

This report is made in accordance with a resolution of Directors, pursuant to section 298(2)(a) of the Corporations Act 2001.

On behalf of the Directors

A handwritten signature in blue ink, appearing to read 'Jonathan Tooth', with a horizontal line extending from the end of the signature.

---

Mr Jonathan Tooth  
Chairman

24 August 2023

---

**Grant Thornton Audit Pty Ltd**

King George Central  
Level 18  
145 Ann Street  
Brisbane QLD 4000  
GPO Box 1008  
Brisbane QLD 4001

T +61 7 3222 0200

## Auditor's Independence Declaration

### To the Directors of Sensera Limited

In accordance with the requirements of section 307C of the *Corporations Act 2001*, as lead auditor for the audit of Sensera Limited for the year ended 30 June 2023, I declare that, to the best of my knowledge and belief, there have been:

- a no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- b no contraventions of any applicable code of professional conduct in relation to the audit.



Grant Thornton Audit Pty Ltd  
Chartered Accountants



M S Bell  
Partner – Audit & Assurance

Brisbane, 24 August 2023

**[www.grantthornton.com.au](http://www.grantthornton.com.au)**  
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## Corporate Governance Statement

Sensera Limited and the board are committed to achieving and demonstrating the highest standards of corporate governance. Sensera Limited has reviewed its corporate governance practices against the Corporate Governance Principles and Recommendations (3rd edition) published by the ASX Corporate Governance Council.

The 2023 corporate governance statement was approved by the Board on 24 August 2023 and dated accordingly. It reflects the corporate governance practices in place throughout the 2023 financial year and up to the date of the statement. A description of the Group's current corporate governance practices is set out in the Group's corporate governance statement which can be viewed at [sensera.com](https://sensera.com).

### Compliance note

In January 2022 Sensera completed the sale of its main undertaking being the MicroDevices business. The Executive Director managed the business up until its disposal. Thereafter the Chairman with Board oversight had responsibility to drive a merger/RTO process.

The process was ultimately abandoned in June 2023 and on 6 July 2023 Sensera announced that ASX has provided in-principle advice that it is likely to agree to remove Sensera from the Official ASX List ("Delisting"). On 3 August 2023, Sensera confirmed its formal delisting application and provided an indicative timetable for making a capital return to shareholders and thereafter winding up the Company.

Given the above, Sensera is not in a position to fully comply with the ASX Corporate Governance Principles and Recommendations.

**Sensera Limited**  
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**30 June 2023**

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**General information**

These financial statements are presented in Australian dollars (\$).

The previous published financial statements presentation currency was US dollars ('US\$') - refer to note 3 for further details.

Sensera Limited is a company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business is:

C/- Baudin Consulting Pty Ltd  
Level 14, 440 Collins Street  
Melbourne VIC 3000

The financial statements were authorised for issue, in accordance with a resolution of Directors, on 24 August 2023. The Directors have the power to amend and reissue the financial statements.

**Sensera Limited**  
**Consolidated statement of profit or loss and other comprehensive income**  
**For the year ended 30 June 2023**

		<b>Consolidated</b>	
		<b>2022</b>	
	<b>Note</b>	<b>2023</b>	<b>(restated)</b>
		<b>\$</b>	<b>\$</b>
Interest income		172,738	-
Gain/(loss) on remeasurement of warrant derivative		408,238	1,727,098
Other gains/(losses) - net	5	2,401	2,806
Total other income / gains and losses		<u>583,377</u>	<u>1,729,904</u>
Operational and administrative expenses	6	<u>(673,353)</u>	<u>(867,553)</u>
Total operating expenses		<u>(673,353)</u>	<u>(867,553)</u>
<b>Profit/(loss) before income tax expense from continuing operations</b>		(89,976)	862,351
Income tax expense	7	<u>-</u>	<u>(102,498)</u>
Profit/(loss) after income tax expense from continuing operations		(89,976)	759,853
Profit after income tax expense from discontinued operations	8	<u>-</u>	<u>5,281,010</u>
<b>Profit/(loss) after income tax expense for the year</b>		(89,976)	6,040,863
<b>Other comprehensive income</b>			
<i>Items that may be reclassified subsequently to profit or loss</i>			
Exchange differences on translation of foreign operations - discontinuing operations		<u>-</u>	<u>27,771</u>
Other comprehensive income for the year, net of tax		<u>-</u>	<u>27,771</u>
<b>Total comprehensive income for the year</b>		<u>(89,976)</u>	<u>6,068,634</u>
Total comprehensive income for the year is attributable to:			
Continuing operations		(89,976)	787,624
Discontinued operations		<u>-</u>	<u>5,281,010</u>
		<u>(89,976)</u>	<u>6,068,634</u>
		<b>Cents</b>	<b>Cents</b>
			<b>(restated)</b>
<b>Earnings per share for profit/(loss) from continuing operations</b>			
Basic earnings per share	28	(0.02)	0.19
Diluted earnings per share	28	(0.02)	0.19
<b>Earnings per share for profit from discontinued operations</b>			
Basic earnings per share	28	-	1.30
Diluted earnings per share	28	-	1.30
<b>Earnings per share for profit/(loss)</b>			
Basic earnings per share	28	(0.02)	1.49
Diluted earnings per share	28	(0.02)	1.49

Refer to note 3 for detailed information on change in presentation currency.

*The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes*

**Sensera Limited**  
**Consolidated statements of financial position**  
**As at 30 June 2023**

		<b>Consolidated</b>		
	<b>Note</b>	<b>30 June 2023 \$</b>	<b>30 June 2022 (restated) \$</b>	<b>1 July 2021 (restated) \$</b>
<b>Assets</b>				
<b>Current assets</b>				
Cash and cash equivalents	9	6,480,057	7,064,687	1,047,175
Trade and other receivables	10	20,875	-	362,868
Inventories		-	-	524,885
Other current assets	11	56,978	18,192	153,936
<b>Total current assets</b>		<u>6,557,910</u>	<u>7,082,879</u>	<u>2,088,864</u>
<b>Non-current assets</b>				
Property, plant and equipment		-	-	525,322
Right-of-use-assets		-	-	2,317,755
Intangibles		-	-	104,320
<b>Total Non-current assets</b>		<u>-</u>	<u>-</u>	<u>2,947,397</u>
<b>Total assets</b>		<u>6,557,910</u>	<u>7,082,879</u>	<u>5,036,261</u>
<b>Liabilities</b>				
<b>Current liabilities</b>				
Trade and other payables	12	34,587	74,363	1,523,137
Lease liabilities		-	-	1,036,526
Employee benefit obligations		-	-	113,203
Other liabilities		-	-	825,918
<b>Total current liabilities</b>		<u>34,587</u>	<u>74,363</u>	<u>3,498,784</u>
<b>Non-current liabilities</b>				
Lease liabilities		-	-	1,313,190
Warrant liabilities	13	-	408,238	2,135,336
<b>Total non-current liabilities</b>		<u>-</u>	<u>408,238</u>	<u>3,448,526</u>
<b>Total liabilities</b>		<u>34,587</u>	<u>482,601</u>	<u>6,947,310</u>
<b>Net assets</b>		<u>6,523,323</u>	<u>6,600,278</u>	<u>(1,911,049)</u>
<b>Equity</b>				
Issued capital	14	45,213,995	45,213,995	43,802,062
Reserves	15	960,210	1,820,169	(693,901)
Accumulated losses		(39,650,882)	(40,433,886)	(45,019,210)
<b>Total equity</b>		<u>6,523,323</u>	<u>6,600,278</u>	<u>(1,911,049)</u>

Refer to note 3 for detailed information on change in presentation currency.

*The above consolidated statements of financial position should be read in conjunction with the accompanying notes*

**Sensera Limited**  
**Consolidated statement of changes in equity**  
**For the year ended 30 June 2023**

<b>Consolidated</b>	<b>Issued capital \$</b>	<b>Common control reserve \$</b>	<b>Share-based payments reserves \$</b>	<b>Foreign currency translation reserve \$</b>	<b>Accumulated losses \$</b>	<b>Total equity \$</b>
Balance at 1 July 2021 (restated)	43,802,062	(1,634,146)	968,016	(27,771)	(45,019,210)	(1,911,049)
Profit after income tax expense for the year	-	-	-	-	6,040,863	6,040,863
Other comprehensive income for the year, net of tax	-	-	-	27,771	-	27,771
Total comprehensive income for the year	-	-	-	27,771	6,040,863	6,068,634
Derecognise balances upon subsidiary wind up	-	1,634,146	-	-	(1,634,146)	-
<i>Transactions with owners in their capacity as owners:</i>						
Contributions of equity, net of transaction costs (note 14)	1,411,933	-	911,760	-	-	2,323,693
Share-based payments (employees) (note 29)	-	-	119,000	-	-	119,000
Lapsed options (note 14)	-	-	(178,607)	-	178,607	-
Balance at 30 June 2022 (restated)	<u>45,213,995</u>	<u>-</u>	<u>1,820,169</u>	<u>-</u>	<u>(40,433,886)</u>	<u>6,600,278</u>

<b>Consolidated</b>	<b>Issued capital \$</b>	<b>Common control reserve \$</b>	<b>Share-based payments reserves \$</b>	<b>Foreign currency translation reserve \$</b>	<b>Accumulated losses \$</b>	<b>Total equity \$</b>
Balance at 1 July 2022 (restated)	45,213,995	-	1,820,169	-	(40,433,886)	6,600,278
Loss after income tax expense for the year	-	-	-	-	(89,976)	(89,976)
Other comprehensive income for the year, net of tax	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	(89,976)	(89,976)
<i>Transactions with owners in their capacity as owners:</i>						
Share-based payments (note 14)	-	-	13,021	-	-	13,021
Lapsed options	-	-	(872,980)	-	872,980	-
Balance at 30 June 2023	<u>45,213,995</u>	<u>-</u>	<u>960,210</u>	<u>-</u>	<u>(39,650,882)</u>	<u>6,523,323</u>

Refer to note 3 for detailed information on the change in presentation currency.

*The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes*

**Sensera Limited**  
**Consolidated statement of cash flows**  
**For the year ended 30 June 2023**

		<b>Consolidated</b>	
		<b>2022</b>	
	<b>Note</b>	<b>2023</b>	<b>(restated)</b>
		<b>\$</b>	<b>\$</b>
<b>Cash flows from operating activities</b>			
Receipts from customers and others		-	2,460,962
Payments to suppliers and employees		(736,944)	(5,755,096)
		(736,944)	(3,294,134)
Interest received		152,314	-
Income taxes paid		-	(102,498)
Net cash used in operating activities	27	(584,630)	(3,396,632)
<b>Cash flows from investing activities</b>			
Payments for property, plant and equipment		-	(105,103)
Payments for term deposits		(4,200,000)	-
Proceeds from term deposits		4,200,000	-
Proceeds from disposal of business assets	8	-	10,332,001
Net cash from investing activities		-	10,226,898
<b>Cash flows from financing activities</b>			
Proceeds from issue of shares	14	-	2,499,987
Share issue transaction costs	14	-	(176,294)
Interest and other finance costs paid		-	(1,350,848)
Principal payment for lease liability		-	(1,792,047)
Net cash used in financing activities		-	(819,202)
Net increase/(decrease) in cash and cash equivalents		(584,630)	6,011,064
Cash and cash equivalents at the beginning of the financial year		7,064,687	1,047,175
Effects of exchange rate changes on cash and cash equivalents		-	6,448
Cash and cash equivalents at the end of the financial year	9	<u>6,480,057</u>	<u>7,064,687</u>

Refer to note 3 for detailed information on the change in presentation currency.

*The above consolidated statement of cash flows should be read in conjunction with the accompanying notes*



**Sensera Limited**  
**Notes to the consolidated financial statements**  
**30 June 2023**

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## **Note 1. Summary of significant accounting policies**

This note provides a list of the significant accounting policies adopted in the preparation of these consolidated financial statements to the extent they have not already been disclosed in the other notes above. These policies have been consistently applied to all the years presented, unless otherwise stated.

### **Consolidated entity**

During the year there were no entities under the control of Sensera Limited. The term consolidated entity remains applicable as there were entities under control during the comparative reporting periods. Throughout the report, the consolidated entity is referred to as the Group, Sensera or the Company.

### **Basis of preparation**

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board and the Corporations Act 2001. Sensera Limited is a for-profit entity for the purpose of preparing the financial statements and is incorporated and domiciled in Australia.

### *Compliance with IFRS*

The consolidated financial statements of the Sensera Limited Group also comply with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

### *Historical cost convention*

The financial statements have been prepared on a historical cost basis except for, where applicable, the revaluation of financial assets and liabilities at fair value through profit or loss, financial assets at fair value through other comprehensive income, and derivative financial instruments.

### *Alternative basis of preparation*

The directors have been unsuccessful in their attempts to find new business opportunities for Sensera and subject to shareholder approval, have decided to return capital to shareholders and wind up the company.

The financial report has not been prepared on a going concern basis and has been prepared on an alternative basis of an orderly realisation of the Group's assets and settlement of its liabilities.

Given the nature of the wind up and the nature of assets and liabilities of the Group, this alternative basis of preparation has not resulted in any material differences in accounting policies to those previously applied.

### *New or amended Accounting Standards and Interpretations adopted*

The Group has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

### **Principles of consolidation**

During the year there were no entities under the control of Sensera Limited. The term consolidated entity remains applicable as there were entities under control during the comparative reporting periods. Throughout the report, the consolidated entity is referred to as the Group, Sensera or the Company.

### *Subsidiaries*

Subsidiaries are all entities (including structured entities) over which the Group has control. The Group controls an entity when the Group is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the Group. They are deconsolidated from the date that control ceases.

**Note 1. Summary of significant accounting policies (continued)**

Intercompany transactions, balances and unrealised gains on transactions between group companies are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the transferred asset. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the Group.

The acquisition of subsidiaries is accounted for using the acquisition method of accounting. A change in ownership interest, without the loss of control, is accounted for as an equity transaction, where the difference between the consideration transferred and the book value of the share of the non-controlling interest acquired is recognised directly in equity attributable to the parent.

Where the Group loses control over a subsidiary, it derecognises the assets including goodwill, liabilities and non-controlling interest in the subsidiary together with any cumulative translation differences recognised in equity. The Group recognises the fair value of the consideration received and the fair value of any investment retained together with any gain or loss in profit or loss.

**Segment reporting**

Based on the information used for internal reporting purposes by the chief operating decision maker (directors of the Company) the Group operated in one reportable segment during the period.

The reportable segment financial information is therefore the same as the statement of financial position and the statement of profit or loss and other comprehensive income.

**Foreign currency translation**

The financial statements are presented in Australian dollars (\$), which is Sensera Limited's functional and presentation currency.

The previous financial statements published were presented in US dollars (US\$). Refer to note 3 'Change in presentation currency'.

*Transactions and balances*

Foreign currency transactions are translated into the functional currency using the exchange rates at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year end exchange rates are generally recognised in profit or loss.

Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. Translation differences on assets and liabilities carried at fair value are reported as part of the fair value gain or loss. For example, translation differences on non-monetary assets and liabilities such as equities held at fair value through profit or loss are recognised in profit or loss as part of the fair value gain or loss and translation differences on non-monetary assets such as equities classified as at fair value through other comprehensive income are recognised in other comprehensive income.

*Translation to presentation currency*

The results and financial position of foreign operations (none of which has the currency of a hyperinflationary economy) that have a functional currency different from the presentation currency are translated into the presentation currency as follows:

- assets and liabilities for each consolidated statement of financial position presented are translated at the closing rate at the date of that consolidated statement of financial position
- income and expenses for each consolidated statement of profit or loss and consolidated statement of profit or loss and other comprehensive income are translated at average exchange rates (unless this is not a reasonable approximation of the cumulative effect of the rates prevailing on the transaction dates, in which case income and expenses are translated at the dates of the transactions), and
- all resulting exchange differences are recognised in other comprehensive income.

**Note 1. Summary of significant accounting policies (continued)**

On consolidation, exchange differences arising from the translation of any net investment in foreign entities, and of borrowings and other financial instruments designated as hedges of such investments, are recognised in other comprehensive income. When a foreign operation is sold or any borrowings forming part of the net investment are repaid, the associated exchange differences are reclassified to profit or loss, as part of the gain or loss on sale.

**Revenue recognition**

*Interest income*

Interest income is recognised using the effective interest method. When a receivable is impaired, the Group reduces the carrying amount to its recoverable amount, being the estimated future cash flow discounted at the original effective interest rate of the instrument and continues unwinding the discount as interest income. Interest income on impaired loans is recognised using the original effective interest rate.

**Income tax**

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting period in the countries where the company and its subsidiaries and associates operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated financial statements. However, deferred tax liabilities are not recognised if they arise from the initial recognition of goodwill. Deferred income tax is also not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred tax assets are recognised only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Deferred tax liabilities and assets are not recognised for temporary differences between the carrying amount and tax bases of investments in foreign operations where the company is able to control the timing of the reversal of the temporary differences and it is probable that the differences will not reverse in the foreseeable future.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Current and deferred tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

**Discontinued operations**

A discontinued operation is a component of the Group that has been disposed of or is classified as held for sale and that represents a separate major line of business or geographical area of operations, is part of a single co-ordinated plan to dispose of such a line of business or area of operations, or is a subsidiary acquired exclusively with a view to resale. The results of discontinued operations are presented separately on the face of the statement of profit or loss and other comprehensive income.

**Note 1. Summary of significant accounting policies (continued)**

**Impairment of non-financial assets**

Goodwill and intangible assets that have an indefinite useful life and intangible assets not yet ready for use are not subject to amortisation and are tested annually for impairment, or more frequently if events or changes in circumstances indicate that they might be impaired. Other assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets (cash-generating units). Non-financial assets other than goodwill that suffered an impairment are reviewed for possible reversal of the impairment at the end of each reporting period.

**Cash and cash equivalents**

For the purpose of presentation in the consolidated statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the consolidated statement of financial position.

**Trade and other receivables**

Other receivables are recognised at amortised cost, less any allowance for expected credit losses.

**Trade and other payables**

These amounts represent liabilities for goods and services provided to the Group prior to the end of financial year which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognised initially at their fair value and subsequently measured at amortised cost using the effective interest method.

**Share-based payments**

Equity-settled and cash-settled share-based compensation benefits may be provided.

Equity-settled transactions are awards of shares, or options over shares, that are provided to employees and external suppliers in exchange for the rendering of services. Cash-settled transactions are awards of cash for the exchange of services, where the amount of cash is determined by reference to the share price.

The cost of equity-settled transactions is measured at fair value on grant date. Fair value is independently determined using either the Binomial or Black-Scholes option pricing model that takes into account the exercise price, the term of the option, the impact of dilution, the share price at grant date and expected price volatility of the underlying share, the expected dividend yield and the risk free interest rate for the term of the option, together with non-vesting conditions that do not determine whether the Group receives the services that entitle the employees or external suppliers to receive payment. No account is taken of any other vesting conditions.

The cost of equity-settled transactions is recognised as an expense with a corresponding increase in equity over the vesting period. The cumulative charge to profit or loss is calculated based on the grant date fair value of the award, the best estimate of the number of awards that are likely to vest and the expired portion of the vesting period. The amount recognised in profit or loss for the period is the cumulative amount calculated at each reporting date less amounts already recognised in previous periods.

The cost of cash-settled transactions is initially, and at each reporting date until vested, determined by applying either the Binomial or Black-Scholes option pricing model, taking into consideration the terms and conditions on which the award was granted. The cumulative charge to profit or loss until settlement of the liability is calculated as follows:

- during the vesting period, the liability at each reporting date is the fair value of the award at that date multiplied by the expired portion of the vesting period.
- from the end of the vesting period until settlement of the award, the liability is the full fair value of the liability at the reporting date.

All changes in the liability are recognised in profit or loss. The ultimate cost of cash-settled transactions is the cash paid to settle the liability.

**Note 1. Summary of significant accounting policies (continued)**

Market conditions are taken into consideration in determining fair value. Therefore, any awards subject to market conditions are considered to vest irrespective of whether or not that market condition has been met, provided all other conditions are satisfied.

If equity-settled awards are modified, as a minimum an expense is recognised as if the modification has not been made. An additional expense is recognised, over the remaining vesting period, for any modification that increases the total fair value of the share-based compensation benefit as at the date of modification.

If the non-vesting condition is within the control of the Group, employee or external supplier the failure to satisfy the condition is treated as a cancellation. If the condition is not within the control of the Group employee or external supplier and is not satisfied during the vesting period, any remaining expense for the award is recognised over the remaining vesting period, unless the award is forfeited.

If equity-settled awards are cancelled, it is treated as if it has vested on the date of cancellation, and any remaining expense is recognised immediately. If a new replacement award is substituted for the cancelled award, the cancelled and new award is treated as if they were a modification.

**Contributed equity**

Ordinary shares are classified as equity.

Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

**Profit / (loss) per share**

*Basic profit / (loss) per share is calculated by dividing:*

- the profit /(loss) attributable to owners of the company, excluding any costs of servicing equity other than ordinary shares
- by the weighted average number of ordinary shares outstanding during the financial year, adjusted for bonus elements in ordinary shares issued during the year.

*Diluted profit /(loss) per share*

Diluted profit /(loss) per share adjusts the figures used in the determination of basic loss per share to take into account:

- the after-income tax effect of interest and other financing costs associated with dilutive potential ordinary shares, and
- the weighted average number of additional ordinary shares that would have been outstanding assuming the conversion of all dilutive potential ordinary shares.

**Rounding of amounts**

The company is of a kind referred to in ASIC Legislative Instrument 2016/191, relating to the 'rounding off' of amounts in the financial statements. Amounts in the financial statements have been rounded off in accordance with the instrument to the nearest dollar.

**Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the taxation authority. In this case it is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the taxation authority is included with other receivables or payables in the consolidated statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the taxation authority, are presented as operating cash flows.

**Financial liabilities**

*Initial recognition and measurement*

**Note 1. Summary of significant accounting policies (continued)**

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs. The Group's financial liabilities include trade and other payables, loans and borrowings and derivative financial instruments.

*Subsequent measurement*

For purposes of subsequent measurement, financial liabilities are classified in two categories:

- Financial liabilities at fair value through profit or loss
- Financial liabilities at amortised cost (loans and borrowings)

*Financial liabilities at fair value through profit or loss*

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss.

Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the Group that are not designated as hedging instruments in hedge relationships as defined by AASB 9. Separated embedded derivatives are also classified as held for trading unless they are designated as effective hedging instruments.

Gains or losses on liabilities held for trading are recognised in the statement of profit or loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated at the initial date of recognition, and only if the criteria in AASB 9 are satisfied. The Group has not designated any financial liability as at fair value through profit or loss.

*Financial liabilities at amortised cost (loans and borrowings)*

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest rate (EIR) method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit or loss. This category generally applies to interest-bearing loans and borrowings.

*Derecognition*

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

**Derivative financial instruments**

*Initial recognition and subsequent measurement*

Derivative financial instruments are initially recognised at fair value on the date on which a derivative contract is entered into and are subsequently remeasured at fair value. Derivatives are carried as financial assets when the fair value is positive and as financial liabilities when the fair value is negative. Derivative financial assets / liabilities are designated upon initial recognition as at fair value through profit or loss.

**New Accounting Standards and Interpretations not yet mandatory or early adopted**

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the Group for the annual reporting period ended 30 June 2023. The Group has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

## **Note 2. Critical estimates and judgements**

The preparation of financial statements requires the use of accounting estimates which, by definition, will seldom equal the actual results. Management also needs to exercise judgement in applying the Group's accounting policies.

This note provides an overview of the areas that involved a higher degree of judgement or complexity, and of items which are more likely to be materially adjusted due to estimates and assumptions turning out to be wrong. Detailed information about each of these estimates and judgements is included in other notes together with information about the basis of calculation for each affected line item in the financial statements.

### **Significant estimates and judgements**

The areas involving significant estimates or judgements are:

- The Group is subject to income taxes in the jurisdictions in which it operates. Significant judgement is required to determine the provision for income tax or the level of income tax losses available. There may be transactions and calculations undertaken during the ordinary course of business for which the ultimate tax determination is uncertain. Where the final tax outcome of these matters is different from the carrying amounts, such differences will impact the current and deferred tax provisions in the period in which such determination is made. The ability to utilise unrecognised income tax losses in various jurisdictions is subject to future profits together with continuity of ownership and the same business tests. Refer to note 7 'Income tax'.
- Judgement was used to determine that sufficient income tax losses were available in the US jurisdiction to absorb the gain arising on the disposal of the MicroDevices business during the prior year. Refer to note 7 'Income tax' and note 8 'Discontinued operations'. All tax jurisdictions have been considered, when considering any possible tax exposures. The Group's tax return lodgements are up to date including the final tax return for Sensera, Inc. This judgement includes determining whether tax losses are available under the US continuity of ownership test to offset taxable gains on the sale of business.
- Judgement was used to determine the amounts included in the disposal of assets and liabilities associated with discontinued operations in the prior year. Refer to note 8 'Discontinued operations'.
- Estimation and judgement in the valuation of warrant derivatives. Refer to note 13 'Warrant liabilities'.
- Judgement was used in determining accounting policies to be applied under the alternative basis of preparation (refer note 1)
- Judgement was used to determine withholding tax payable upon payments against inter-entity loans following the sale of the MicroDevices business during the prior year. Refer to note 7 'Income tax'.

Estimates and judgements are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Group and that are believed to be reasonable under the circumstances.

## **Note 3. Change in presentation currency**

During the previous reporting period the Group sold its main business undertaking and wound up its only controlled entity; Sensera, Inc. Consequently, the Group's revenues, profits and cash flows are now generated in Australian dollars and are expected to remain principally denominated in Australian dollars in the future. During the current financial period, the Group changed the presentation currency from US dollars to Australian dollars, in order to better reflect the underlying performance of the Group.

A change in presentation currency is a change in accounting policy which is accounted for retrospectively. Comparative financial information included in these financial statements for the year ended 30 June 2022 and 1 July 2021, previously reported in US dollars, has been restated into Australian dollars using the procedures outlined below:

- assets and liabilities denominated in non-Australian dollar currencies were translated into Australian dollars at the closing rates of exchange on the relevant statement of financial position date;
- non-Australian dollar income and expenditure were translated at the average rates of exchange prevailing for the relevant period;
- components of equity have been translated at the historic rates prevailing from 1 July 2016, being the earliest period, for which audited financial statements were available, and subsequent rates prevailing on the date of each transaction; and
- all exchange rates were extracted from the Group's underlying financial records.



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**Note 4. Operating segments**

Sensera has no operations following the sale of the MicroDevices business in the prior year. (Refer note 8 'Discontinued operations') The reportable segment financial information is therefore the same as the statement of financial position and the statement of profit or loss and other comprehensive income.

**Note 5. Other gains/(losses) - net**

	<b>Consolidated</b>	<b>2022</b>
	<b>2023</b>	<b>(restated)</b>
	<b>\$</b>	<b>\$</b>
Foreign exchange gains/(losses)	2,401	2,806

**Note 6. Operational and administrative expenses**

	<b>Consolidated</b>	<b>2022</b>
	<b>2023</b>	<b>(restated)</b>
	<b>\$</b>	<b>\$</b>
Corporate overheads	506,037	520,193
Share-based payments	13,021	119,000
Potential reverse takeover (RTO) expenses	154,295	228,360
	<u>673,353</u>	<u>867,553</u>

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**Note 7. Income tax**

	<b>Consolidated</b>	<b>2022</b>
	<b>2023</b>	<b>(restated)</b>
	<b>\$</b>	<b>\$</b>
<i>Income tax expense</i>		
Tax paid	-	102,498
Aggregate income tax expense	-	102,498
Income tax expense is attributable to:		
Profit/(loss) from continuing operations	-	102,498
Aggregate income tax expense	-	102,498
<i>Numerical reconciliation of income tax expense and tax at the statutory rate</i>		
Profit/(loss) before income tax expense from continuing operations	(89,976)	862,351
Profit before income tax expense from discontinued operations	-	5,281,010
	(89,976)	6,143,361
Tax at the statutory tax rate of 25%	(22,494)	1,535,840
Tax effect amounts which are not deductible/(taxable) in calculating taxable income:		
Net impact of amounts not deductible (taxable)	(98,804)	(434,446)
	(121,298)	1,101,394
Difference in overseas tax rates	-	41,952
Tax losses and other timing differences for which no deferred tax asset is recognised	121,298	288,421
Recoupment of tax losses not previously recognised	-	(1,329,269)
Income tax expense	-	102,498

	<b>Consolidated</b>	<b>2022</b>
	<b>2023</b>	<b>(restated)</b>
	<b>\$</b>	<b>\$</b>
<i>Tax losses not recognised</i>		
Unused tax losses for which no deferred tax asset has been recognised	9,192,768	8,707,576
Potential tax benefit @ 25%	2,298,192	2,176,894

The above potential tax benefit for tax losses has not been recognised in the statement of financial position as utilisation is subject to satisfying either the continuity of ownership test or the similar business test and the Company deriving taxable income.

As at 30 June 2023 and 30 June 2022, the potential tax benefits available relate solely to the Australian tax jurisdiction.

**Note 8. Discontinued operations**

In the prior year, on 23 December 2021 at the Annual General Meeting, shareholders approved the sale of its MicroDevices business assets and certain liabilities for US\$7,500,000 (\$10,332,001) to Abiomed, Inc., a leading medical devices company and Sensera's major customer.

The sale was completed and settled on 4 January 2022.

On 7 June 2022, Sensera, Inc. (the company that held MicroDevices business) was dissolved.

*Aggregated Financial performance information*

The financial information below relates to the period up to the date of disposal.

	<b>Consolidated</b>	<b>2022</b>
	<b>2023</b>	<b>(restated)</b>
	<b>\$</b>	<b>\$</b>
Revenue from contracts with customers	-	1,911,561
Cost of sales	-	(1,193,764)
	-	717,797
Other income	-	1,085,789
Other gains/(losses) - net	-	37,206
Total other income	-	1,122,995
Operational and administrative expenses	-	(2,341,504)
Selling and marketing expenses	-	(1,916)
Depreciation and amortisation expense	-	(619,568)
Finance costs	-	(1,350,847)
Total expenses	-	(4,313,835)
Loss before income tax expense	-	(2,473,043)
Income tax expense	-	-
Loss after income tax expense	-	(2,473,043)
Gain / (Loss) on disposal before income tax	-	7,754,053
Income tax expense	-	-
Gain on disposal after income tax expense	-	7,754,053
Profit after income tax expense from discontinued operations	-	5,281,010

Refer to note 2 for significant estimates and judgements relating to the determination of the profit/loss after income tax from discontinued operations.

	<b>Consolidated</b>	<b>2022</b>
	<b>2023</b>	<b>(restated)</b>
	<b>\$</b>	<b>\$</b>
Net cash used in operating activities	-	(2,496,787)
Net cash from investing activities	-	10,226,899
Net cash used in financing activities	-	(8,669,689)
Net decrease in cash and cash equivalents from discontinued operations	-	(939,577)

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**Note 8. Discontinued operations (continued)**

	<b>Consolidated</b>	<b>2022</b>
	<b>2023</b>	<b>(restated)</b>
	<b>\$</b>	<b>\$</b>
At cost:		
Trade and other receivables	-	90,062
Inventories	-	635,117
Property, plant and equipment	-	563,542
Intangibles	-	104,768
Right-of-use assets	-	1,869,782
Total assets	-	3,263,271
Trade and other payables	-	43,817
Lease liability	-	641,506
Total liabilities	-	685,323
Net assets	-	2,577,948
	<b>Consolidated</b>	<b>2022</b>
	<b>2023</b>	<b>(restated)</b>
	<b>\$</b>	<b>\$</b>
Total sale consideration	-	10,332,001
Carrying amount of net assets disposed	-	(2,577,948)
Gain on disposal before income tax	-	7,754,053
Income tax expense	-	-
Gain on disposal after income tax	-	7,754,053

**Note 9. Cash and cash equivalents**

	<b>Consolidated</b>	<b>2022</b>
	<b>2023</b>	<b>(restated)</b>
	<b>\$</b>	<b>\$</b>
<i>Current assets</i>		
Cash at bank	6,480,057	7,064,687
<i>Reconciliation to cash and cash equivalents at the end of the financial year</i>		
The above figures are reconciled to cash and cash equivalents at the end of the financial year as shown in the statement of cash flows as follows:		
Balances as above	6,480,057	7,064,687
Balance as per statement of cash flows	6,480,057	7,064,687

**Note 10. Trade and other receivables**

	Consolidated 2023 \$	2022 \$
<i>Current assets</i>		
Interest receivable	20,875	-

Fair value of trade and other receivables

Due to the short-term nature of the current receivables, their carrying amount is considered to be the same as their fair value.

**Note 11. Other current assets**

	Consolidated 2023 \$	2022 (restated) \$
<i>Current assets</i>		
Prepayments	56,978	18,192

**Note 12. Trade and other payables**

	Consolidated 2023 \$	2022 (restated) \$
<i>Current liabilities</i>		
Trade payables	-	32,650
Accrued expenses	34,587	41,713
	34,587	74,363

Refer to note 17 for further information on financial risk management.

Trade payables are unsecured and are usually paid within 30 to 60 days of recognition.

The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

**Note 13. Warrant liabilities**

	Consolidated 2023 \$	2022 (restated) \$
<i>Non-current liabilities</i>		
Warrant derivative	-	408,238

Details are set out below:

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**Note 13. Warrant liabilities (continued)**

Tranche	(Grant date)	Warrants	Expiry date	Exercise price \$	Fair value as at 30 June 2023 \$
Tranche I	(9/10/2019)	29,755,556	08/10/2023	0.18	-
Tranche II	(25/11/2019)	5,800,000	24/11/2023	0.18	-
Tranche III	(20/05/2020)	34,200,000	19/05/2025	Lower of \$0.03 or the theoretical ex-rights price TERP of any future capital raise to increase shares on issue by more than 15%	-
		<u>69,755,556</u>			<u>-</u>

No warrants were issued, exercised, or expired during the current and prior years.

All warrants are held by PURE Asset Management Pty Ltd and Altor Capital Management Pty Ltd. Tranche I and Tranche II were granted as part of secured loan facilities. Tranche III was granted as part of subsequent refinancing of the secured loan facilities.

The fair value of the warrants as at the respective grant dates was determined using the Black-Scholes pricing model that takes into account the exercise price, term of the warrant, security price at grant date and expected price volatility of the underlying security (or similar securities), the expected dividend yield and the risk-free interest rate for the term of the security.

The warrants are considered to be derivative financial instruments, revalued to fair value at the end each reporting period.

The fair value of the warrants was initially treated as costs associated with arranging and the subsequent refinancing of the secured loan facility referred to above. Any gain or loss arising as a result of fair value revaluations subsequent to grant date are recognised in the statement of profit or loss and other comprehensive income under the heading of Gain/(loss) on remeasurement of warrant derivatives.

The ongoing ASX suspension of trading in Sensera shares and the decision made prior to year end to delist and wind up the company, are consistent with the determined fair value of nil.

There has been no change in the credit risk of the liability counterparties (2022: Nil).

Refer to note 17 for further information on financial risk management.

Refer to note 18 for further information on recognised fair value measurements.

**Note 14. Issued capital**

	Consolidated			2022 (restated)
	2023 Shares	2022 Shares	2023 \$	\$
Ordinary shares - fully paid	<u>413,996,443</u>	<u>413,996,443</u>	<u>45,213,995</u>	<u>45,213,995</u>

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**Note 14. Issued capital (continued)**

*Movements in ordinary share capital*

Details	Date	Number of shares	\$
Balance (restated)	1 July 2021	340,467,406	43,802,062
Shares issued pursuant to a share placement (restated)	6 August 2021	<u>73,529,037</u>	<u>1,411,933</u>
Balance (restated)	30 June 2022	<u>413,996,443</u>	<u>45,213,995</u>
Balance	30 June 2023	<u><u>413,996,443</u></u>	<u><u>45,213,995</u></u>

*Ordinary shares*

Ordinary shares entitle the holder to participate in dividends and the proceeds on the winding up of the Company in proportion to the number of and amounts paid on the shares held. The fully paid ordinary shares have no par value and the Company does not have a limited amount of authorised capital.

Every member present at a meeting in person or by proxy shall have one vote for each share held where a poll is taken.

Ordinary shares have no par value and the company does not have a limited amount of authorised capital.

*Options*

Details of options issued, exercised and lapsed during the year and options outstanding at the end of the reporting period, is set out below.

*Movements in options*

	Number of options	\$
Balance at 1 July 2022 (restated)	62,896,781	1,820,169
Lapse of unlisted options (ESOP) *	(7,000,000)	(872,980)
Option fair value amortisation (Share-based payment)**	<u>-</u>	<u>13,021</u>
Balance at 30 June 2023	<u><u>55,896,781</u></u>	<u><u>960,210</u></u>

\*ESOP refers to Employee Security Ownership Plan.

\*\* Refer note 29 'Share-based payments'.

*Options outstanding at the end of the reporting period.*

Grant date	Expiry date	Exercise price	Number of options	Number vested	Issued pursuant to:
29/04/2019	02/07/2023	\$0.15	750,000	750,000	ESOP
02/08/2021	24/12/2023	\$0.085	<u>55,146,781</u>	<u>55,146,781</u>	Share Placement
			<u><u>55,896,781</u></u>	<u><u>55,896,781</u></u>	

The weighted average remaining contractual life of options outstanding at the end of the financial year was 0.48 years (2022: 1.54 years).

The weighted average exercise price of all options is \$0.086.

The weighted average exercise price of vested options is \$0.086.

**Note 15. Reserves**

	<b>Consolidated</b>	<b>2022</b>
	<b>2023</b>	<b>(restated)</b>
	<b>\$</b>	<b>\$</b>
Share-based payments reserve	960,210	1,820,169

**(i) Nature and purpose of reserves**

*Share-based payments*

The share-based payment reserve records items recognised as expenses on valuation of share options issued to key management personnel, other employees and eligible contractors.

**Note 16. Dividends**

*Dividends*

There were no dividends paid, recommended or declared during the current or previous financial year.

*Franking credits*

	<b>Consolidated</b>	<b>2022</b>
	<b>2023</b>	<b>(restated)</b>
	<b>\$</b>	<b>\$</b>
Franking credits available for subsequent financial years based on a tax rate of 25%	-	-

**Note 17. Financial risk management**

***Financial risk management objectives***

This note explains the Group's exposure to financial risks and how these risks could affect the Group's future financial performance. Current year profit and loss information has been included where relevant to add further context.

Risk	Exposure arising from	Measurement	Management's assessment and control
Market risk - foreign exchange	The Group's transactions are now denominated in AUD (previously USD).	Cash flow forecasting	For the years ended 30 June 2023 and 2022, there were no open forward exchange contracts.
Interest rate risk	The Group's assets are largely cash based.	Cash flow and forecasting	Management monitor cash balances to maximise the amount of cash held in interest bearing deposits. Management also benchmark interest returns against published interest rates.
Credit risk	Receivables from NRE contracts collectible only on completion of milestones specified in these contracts	Cash flow forecasting	Following the completion of the MicroDevices business sale in January 2022, this risk was eliminated. Prior to the sale, management worked closely with its key customers to ensure that milestones are achieved in a timely manner in order to receive payments for services provided
Liquidity risk	Ability to repay creditors when payments are due	Cash flow forecasting	Following the completion of the MicroDevices business sale in January 2022 and the resultant increase in cash balances this risk has been reduced significantly. Management continue to review the Group's cash position and spending run rate (versus budget) on a monthly basis to ensure payments are made when they fall due.



**Note 17. Financial risk management (continued)**

The Group's risk management is carried out by the Board through its Audit and Risk Committee in conjunction with the Chief Financial Officer to identify, evaluate and hedge financial risks (if required). This process includes reviewing the effectiveness of internal controls relating to market risk, credit risk and liquidity risk.

**(a) Market risk**

**(i) Foreign exchange risk**

*Amounts recognised in profit or loss and other comprehensive income*

During the year, the following foreign exchange related amounts were recognised in profit or loss and other comprehensive income:

	Consolidated 2023 \$	2022 (restated) \$
Amounts recognised in profit or loss:		
Net foreign exchange gain/(loss) included in other gains/(losses)	2,401	2,806
Net gain/(losses) recognised in other comprehensive income (note 15 Reserves):		
Translation of foreign currency operations (discontinued)	-	27,771
	<u>2,401</u>	<u>30,577</u>

All assets at year-end are denominated in AUD.

**(b) Interest rate risk and sensitivities**

The Group has an exposure to interest rate risk as its assets are largely cash based. The profit before tax and equity sensitivities of a 100 basis point increase and decrease in cash interest rates are set out below.

	Basis points increase			Basis points decrease		
	Basis points change	Effect on profit before tax	Effect on equity	Basis points change	Effect on profit before tax	Effect on equity
<b>Consolidated - 2023</b>						
Cash and cash on deposit	100	<u>64,800</u>	<u>64,800</u>	100	<u>(64,800)</u>	<u>(64,800)</u>
	Basis points increase			Basis points decrease		
	Basis points change	Effect on profit before tax	Effect on equity	Basis points change	Effect on profit before tax	Effect on equity
<b>Consolidated - 2022</b>						
Cash and cash on deposit	100	<u>70,646</u>	<u>70,646</u>	100	<u>(70,646)</u>	<u>(70,646)</u>

**(b) Credit risk**

Credit risk arises from cash and cash equivalents with banks and financial institutions. Prior to the sale of the MicroDevices business in January 2022, the Group also had credit exposures arising from customer receivables from public and private organisations in the technology industry. As at 30 June 2023 the Group's trade (customer) receivable balances were \$Nil.

Credit risk is minimised through investing surplus funds in financial institutions that maintain a high credit rating.

**(i) Impairment of financial assets**

**Note 17. Financial risk management (continued)**

Prior to the sale of the MicroDevices business in January 2022, the Group had one type of financial asset subject to the expected credit loss (ECL) model being trade receivables for sales of inventory and from the provision of engineering services. Thereafter the ECL model was no longer applicable and the recovery of residual trade receivables was assessed on a customer by customer basis. Where there was no reasonable expectation of recovery the residual trade receivables were written off. Indicators that there is no reasonable expectation of recovery included, amongst others, the failure of a debtor to engage in a repayment plan, and a failure to make contractual payments for a period of greater than 121 days past due.

Trade receivable balances written off / impaired during the year were \$Nil (2022: \$306,632). These prior year losses are included under the heading of Operational and administrative expenses in note 8 'Discontinued operations'.

**(c) Liquidity risk**

Liquidity risk arises from the possibility that the Group might encounter difficulty in settling its debts or otherwise meeting its obligations related to financial liabilities. The Group manages this risk through the following mechanisms:

- preparing forward looking cash flow analyses in relation to its operating, investing and financing activities;
- obtaining funding from a variety of sources;
- maintaining a reputable credit profile;
- managing credit risk related to financial assets;
- investing cash and cash equivalents and deposits at call with major financial institutions; and
- comparing the maturity profile of financial liabilities with the realisation profile of financial assets.

**(i) Maturities of financial assets and liabilities**

The amounts disclosed in the table below are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying amounts as the impact of discounting is not material.

Contractual maturities of financial assets and liabilities

**Consolidated - 2023: \$Nil**

<b>Consolidated - 2022 (restated)</b>	<b>Weighted average interest rate %</b>	<b>1 year or less \$</b>	<b>Between 1 and 2 years \$</b>	<b>Between 2 and 5 years \$</b>	<b>Over 5 years \$</b>	<b>Total contractual maturities \$</b>
<b>Non-derivatives</b>						
<i>Non-interest bearing</i>						
Trade payables - <i>at amortised cost</i>	-	32,650	-	-	-	32,650
Total non-derivatives		32,650	-	-	-	32,650
<b>Derivatives</b>						
Warrant liabilities - <i>at fair value through profit and loss</i>	-	-	16,230	392,008	-	408,238
Total derivatives		-	16,230	392,008	-	408,238

**Note 18. Recognised fair value measurements**

**Fair value hierarchy**

The following table provides the fair values of the Group's financial instruments measured and recognised on a recurring basis after initial recognition and their categorisation within the fair value hierarchy. To provide an indication about the reliability of the inputs used in determining fair value, the Group has classified its financial instruments into the three levels prescribed under the accounting standards. An explanation of each level follows underneath the table.

**Note 18. Recognised fair value measurements (continued)**

Level 1: The fair value of financial instruments traded in active markets (such as publicly traded derivatives and equity securities) is based on quoted market prices at the end of the reporting period. The quoted market price used for financial assets held by the Group is the current bid price. These instruments are included in level 1.

Level 2: The fair value of financial instruments that are not traded in an active market (for example, over-the-counter derivatives) is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities.

**Consolidated - 2023: \$Nil**

<b>Consolidated - 2022</b>	<b>Level 1</b> \$	<b>Level 2</b> \$	<b>Level 3</b> \$	<b>Total</b> \$
<i>Financial liabilities</i>				
Warrant derivatives	-	-	408,238	408,238
Total liabilities	-	-	408,238	408,238

There were no transfers between levels of the hierarchy for recurring fair value measurements during the year ended 30 June 2023 or the year ended 30 June 2022.

**Note 19. Capital management**

**Risk management**

The Group's objectives when managing capital are to:

- safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders, and
- maintain an optimal capital structure to reduce the cost of capital.

Management assesses the Group's capital requirements in order to maintain an efficient overall financing structure while avoiding excessive leverage. The Group manages the capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares, or sell assets to reduce debt.

As at 30 June 2023, the Group had unused credit facilities of \$Nil (2022: \$Nil).

**Note 20. Remuneration of auditors**

During the financial year the following fees were paid or payable for services provided by Grant Thornton Audit Pty Ltd, the auditor of the Group:

	<b>Consolidated</b> <b>2023</b> \$	<b>2022</b> <b>(restated)</b> \$
<i>Audit services - Grant Thornton Audit Pty Ltd</i>		
Audit or review of the financial statements	64,000	84,000

**Note 21. Contingent liabilities**

The Group had no contingent liabilities at 30 June 2023 (30 June 2022: \$Nil).

**Note 22. Commitments**

The Group had no commitments at 30 June 2023 (30 June 2022: \$Nil).

**Note 23. Related party transactions**

**Key management personnel compensation**

	<b>Consolidated</b>	<b>2022</b>
	<b>2023</b>	<b>(restated)</b>
	<b>\$</b>	<b>\$</b>
Short-term employee benefits	191,125	452,405
Share-based payments	(30,759)	92,450
	<u>160,366</u>	<u>544,855</u>

Detailed remuneration disclosures are provided in the remuneration report.

**Note 24. Parent entity information**

**(a) Summary financial information**

The individual financial statements for the parent entity show the following aggregate amounts:

*Statement of profit or loss and other comprehensive income*

	<b>Parent</b>	<b>2022</b>
	<b>2023</b>	<b>(restated)</b>
	<b>\$</b>	<b>\$</b>
Profit/(loss) after income tax	(89,976)	6,100,479
Total comprehensive income	(89,976)	6,100,479

*Statement of financial position*

	<b>Parent</b>	<b>2022</b>
	<b>2023</b>	<b>(restated)</b>
	<b>\$</b>	<b>\$</b>
Total current assets	6,557,910	7,082,879
Total assets	6,557,910	7,082,879
Total current liabilities	34,587	74,363
Total liabilities	34,587	482,601
Equity		
Issued capital	45,213,995	45,213,995
Share-based payments reserve	960,210	1,820,169
Accumulated losses	(39,650,882)	(40,433,886)
Total equity	<u>6,523,323</u>	<u>6,600,278</u>

**Note 24. Parent entity information (continued)**

On 7 June 2022, Sensera, Inc. was dissolved and from that date Sensera Limited has no subsidiaries or controlled entities.

Following the dissolution of Sensera, Inc. all intercompany loan and investment balances, which were already fully impaired, were written off.

**(b) Guarantees entered into by the parent entity**

A guarantee provided by the parent entity over its subsidiary Sensera, Inc.'s in equipment lease arrangements expired in January 2022 when the lease was fully paid out upon completion of the MicroDevices business sale.

**(c) Contingent liabilities of the parent entity**

The parent entity had no contingent liabilities as at 30 June 2023 and 30 June 2022

**(d) Contractual commitments for the acquisition of property, plant or equipment**

The parent entity has not entered into any contractual commitments for the acquisition of property, plant or equipment in the year ended 30 June 2023 (2022: \$Nil).

**(e) Determining the parent entity financial information**

The financial information for the parent entity has been prepared on the same basis as the consolidated financial statements.

**(f) Investments in subsidiaries**

Sensera, Inc was dissolved on 7 June 2022.

**Note 25. Interests in other entities**

Sensera has no interest in other entities following the dissolving of Sensera, Inc., on 7 June 2022

**Note 26. Events after the reporting period**

On 6 July 2023 Sensera announced that ASX had provided in-principal advice that it is likely to agree to remove Sensera from the Official ASX List ("Delisting"). On 3 August 2023, Sensera confirmed its formal delisting application and provided an indicative timetable for making a capital return to shareholders during September 2023 and thereafter delisting and winding up the Company.

An extraordinary general meeting is scheduled for 6 September to consider the capital return and annual general meeting is expected to be held late October 2023 for shareholders to consider delisting and wind up resolutions.

No other matter or circumstance has arisen since 30 June 2023 that has significantly affected, or may significantly affect the Group's operations, the results of those operations, or the Group's state of affairs in future financial years.

**Note 27. Cash flow information**

**(a) Reconciliation of profit/(loss) after income tax to net cash inflow from operating activities**

**Sensera Limited**  
**Notes to the consolidated financial statements**  
**30 June 2023**

**Note 27. Cash flow information (continued)**

	<b>Consolidated</b>	<b>2022</b>
	<b>2023</b>	<b>(restated)</b>
	<b>\$</b>	<b>\$</b>
Profit/(loss) after income tax expense for the year	(89,976)	6,040,863
Adjustments for:		
Depreciation and amortisation	-	619,568
Share-based payments	13,021	119,000
Finance costs	-	1,350,848
(Gain)/loss on remeasurement of warrant derivative	(408,238)	(1,727,098)
Gain on sale of subsidiary / business	-	(7,754,053)
Change in operating assets and liabilities:		
Decrease/(increase) in trade and other receivables	(20,875)	269,579
Increase in inventories	-	(110,232)
Decrease/(increase) in other operating assets	(38,786)	138,971
Decrease in trade and other payables	(39,776)	(1,404,957)
Decrease in other provisions	-	(113,203)
Decrease in deferred income	-	(825,918)
Net cash used in operating activities	<u>(584,630)</u>	<u>(3,396,632)</u>

**(b) Non-cash investing and financing activities**

During the previous financial year, the lead manager of the share placement completed in August 2021, was issued options for no cash consideration.

**Note 28. Profit / (Loss) per share**

**(a) Reconciliation of loss used in calculating loss per share**

	<b>Consolidated</b>	<b>2022</b>
	<b>2023</b>	<b>(restated)</b>
	<b>\$</b>	<b>\$</b>
<i>Earnings per share for profit/(loss) from continuing operations</i>		
Profit/(loss) after income tax	<u>(89,976)</u>	<u>759,853</u>
	<b>Cents</b>	<b>Cents</b>
	<b>(restated)</b>	
Basic earnings per share	(0.02)	0.19
Diluted earnings per share	(0.02)	0.19
	<b>Consolidated</b>	<b>2022</b>
	<b>2023</b>	<b>(restated)</b>
	<b>\$</b>	<b>\$</b>
<i>Earnings per share for profit from discontinued operations</i>		
Profit after income tax	<u>-</u>	<u>5,281,010</u>

**Sensera Limited**  
**Notes to the consolidated financial statements**  
**30 June 2023**

**Note 28. Profit / (Loss) per share (continued)**

	<b>Cents</b>	<b>Cents (restated)</b>
Basic earnings per share	-	1.30
Diluted earnings per share	-	1.30

*Basic and diluted loss per share*

	<b>Consolidated 2023 \$</b>	<b>Consolidated 2022 (restated) \$</b>
<i>Earnings per share for profit/(loss)</i>		
Profit/(loss) after income tax	<u>(89,976)</u>	<u>6,040,863</u>

	<b>Cents</b>	<b>Cents (restated)</b>
Basic earnings per share	(0.02)	1.49
Diluted earnings per share	(0.02)	1.49

**(b) Weighted average number of shares used as the denominator**

	<b># of shares 2023</b>	<b># of shares 2022</b>
<i>Weighted average number of ordinary shares</i>		
Weighted average number of ordinary shares used as the denominator in calculating basic and diluted loss per share	<u>413,996,443</u>	<u>406,744,264</u>
	<u>413,996,443</u>	<u>406,744,264</u>

On the basis of the Group's losses, the outstanding options and warrants at 30 June 2023 and 30 June 2022 were considered to be anti-dilutive and therefore were excluded from the diluted weighted average number of ordinary shares calculation.

**Note 29. Share-based payments**

**(a) Reconciliation of share based payments**

	Consolidated 2023 \$	Consolidated 2022 (restated) \$
<b>Statement of profit or loss and other comprehensive income</b>		
Fair value amortisation of options issued under ESOP (b)	13,021	119,000

**(b) Employee security ownership plan (ESOP)**

The 'employee security ownership plan' (ESOP) was last approved by shareholders at the 2020 annual general meeting. The plan is designed to provide long-term incentives for employees (including directors) and consultants to deliver long-term shareholder returns.

Set out below are summaries of options granted under the plan:

	Number of options 2023	Weighted average exercise price \$ 2023	Number of options 2022	Weighted average exercise price \$ 2022
Outstanding at the beginning of the financial year	7,750,000	\$0.180	12,450,000	\$0.140
Lapsed during the year	<u>(7,000,000)</u>	\$0.184	<u>(4,700,000)</u>	\$0.060
Outstanding at the end of the financial year	<u>750,000</u>	\$0.150	<u>7,750,000</u>	\$0.180
Vested and exercisable at the end of the financial year *	<u>750,000</u>	\$0.150	<u>5,083,334</u>	\$0.240

\* Option vesting is subject to the holder remaining in office and or employment up to the vesting date. There are no other vesting conditions.

Refer to note 14 'Issued capital' for further information on issued options.



**Sensera Limited**  
**Directors' declaration**  
**30 June 2023**

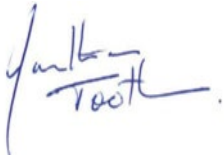
In the Directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- the attached financial statements and notes comply with International Financial Reporting Standards as issued by the International Accounting Standards Board as described in note 1 to the financial statements;
- the attached financial statements and notes give a true and fair view of the Group's financial position as at 30 June 2023 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

The Directors have been given the declarations by the Chief Executive Officer and the Chief Financial Officer required by section 295A of the Corporations Act 2001.

Signed in accordance with a resolution of Directors.

On behalf of the Directors

A handwritten signature in blue ink, appearing to read 'Jonathan Tooth', is written over a horizontal line.

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Mr Jonathan Tooth  
Chairman

24 August 2023

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## Independent Auditor's Report

### To the Members of Sensera Limited

#### Report on the audit of the financial report

##### Opinion

We have audited the financial report of Sensera Limited (the Company), which comprises the statement of financial position as at 30 June 2023, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the Directors' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with the *Corporations Act 2001*, including:

- a Giving a true and fair view of the Company's financial position as at 30 June 2023 and of its performance for the year ended on that date; and
- b Complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

##### Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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## Emphasis of matter – alternative basis of accounting

We draw attention to note 1, Alternative basis of preparation paragraph, which indicates the Company's determination that they are no longer a going concern. Our opinion is not modified in relation to this matter.

## Key audit matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial report of the current period. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

In addition to the matter described in the Emphasis of matter – alternative basis of accounting section, we have determined the matters described below to be the key audit matters to be communicated in our report.

Key audit matter	How our audit addressed the key audit matter
<b>Change of presentation currency</b>	
With the sale of the Company's remaining business in the prior year and the majority of activity now transacted in Australian Dollars, the Company decided to change its financial statement presentation currency from US Dollars (USD) to Australian Dollars (AUD).	Our procedures included, amongst others: <ul style="list-style-type: none"><li>• Reviewing management's position paper regarding the change of accounting policy and accounting treatment;</li></ul>
This is a key audit matter due to the subjective nature of accounting for this change, as the accounting treatment is not defined in accounting standards and as such is an accounting policy choice which requires significant judgement, including disclosures required.	<ul style="list-style-type: none"><li>• Consulting with our internal accounting experts on the appropriateness of the accounting treatment;</li><li>• Reviewing management's calculations for the change from USD to AUD; and</li><li>• Evaluating whether the disclosures were consistent with the requirements of Australian Accounting Standards.</li></ul>

## Information other than the financial report and auditor's report thereon

The Directors are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 30 June 2023, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## Responsibilities of the Directors for the financial report

The Directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with *Australian Accounting Standards and the Corporations Act 2001* and for such internal control as the Directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the Company's/Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company/Group or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: [http://www.auasb.gov.au/auditors\\_responsibilities/ar2\\_2020.pdf](http://www.auasb.gov.au/auditors_responsibilities/ar2_2020.pdf). This description forms part of our auditor's report.

### **Report on the remuneration report**

#### **Opinion on the remuneration report**

We have audited the Remuneration Report included in pages 5 to 12 of the Directors' report for the year ended 30 June 2023.

In our opinion, the Remuneration Report of Sensera Limited, for the year ended 30 June 2023 complies with section 300A of the *Corporations Act 2001*.

### **Responsibilities**

The Directors of the Company are responsible for the preparation and presentation of the Remuneration Report in accordance with section 300A of the *Corporations Act 2001*. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.



Grant Thornton Audit Pty Ltd  
Chartered Accountants



M S Bell  
Partner – Audit & Assurance

Brisbane, 24 August 2023

**Sensera Limited**  
**Shareholder information**  
**30 June 2023**

The shareholder information set out below was applicable as at 4 August 2023.

**Equity securities on issue**

	<b>Holders No.</b>	<b>Securities issued No.</b>
Fully paid ordinary shares ( <i>quoted - SE1</i> )	1,458	413,996,443
Share warrants ( <i>unquoted - SE1AC</i> )	2	69,755,556
Options expiring on 24 December 2023 with an exercise price of A\$0.085 ( <i>unquoted - SE1AB</i> )	61	55,146,781

**Distribution of quoted equity securities**

	<b>Number of holders</b>	<b>Ordinary shares % of total shares issued</b>
1 to 1,000	67	-
1,001 to 5,000	49	0.04
5,001 to 10,000	159	0.32
10,001 to 100,000	731	7.60
100,001 and over	452	92.04
	<b>1,458</b>	<b>100.00</b>
Holding less than a marketable parcel	-	-

**Twenty largest quoted equity security holders**

The names of the twenty largest security holders of quoted equity securities are listed below:

	<b>Number held</b>	<b>Ordinary shares % of total shares issued</b>
J P MORGAN NOMINEES AUSTRALIA PTY LIMITED	82,915,784	20.03
GUERRILLA NOMINEES PTY LTD TOOTH RETIREMENT PLAN A/C	11,798,714	2.85
CITICORP NOMINEES PTY LIMITED	9,403,489	2.27
MR FINTAN PATRICK LALOR	8,103,242	1.96
MR DARREN VLATKO OZEBEK	6,630,632	1.60
MR JIANJUN ZHOU	5,450,000	1.32
MR SCOTT MURRAY CLOTHIER	5,021,484	1.21
MOTTE & BAILEY PTY LTD BAILEY SUPER FUND A/C	5,000,000	1.21
BUMPY BRIDGE PTY LTD RGB INVESTMENT A/C	4,440,000	1.07
BNP PARIBAS NOMINEES PTY LTD IB AU NOMS RETAILCLIENT DRP	4,330,666	1.05
MR ARTHUR BROMIDIS	4,000,000	0.97
CAITESS PTY LTD SIAN KELLY FAMILY A/C	4,000,000	0.97
MRS JENNIFER SUSAN BOULDEN	3,400,000	0.82
DR STUART LLOYD PHILLIPS & MRS FIONA JANE PHILLIPS SL & FJ PHILLIPS S/F A/C	3,105,000	0.75
DYLIDE PTY LTD	3,000,000	0.72
CAPPAFIELD PTY LTD CAPPAFIELD SUPER A/C	3,000,000	0.72
MR PETER SCARF & MRS IDA SCARF SCARF SUPER FUND ACCOUNT	3,000,000	0.72
SUPER RLS PTY LTD RPLS SUPER FUND A/C	2,949,057	0.71
BAAUER PTY LTD THE BAAUER FAMILY A/C	2,923,572	0.71
MR RALPH SCHMITT	2,809,228	0.68
	<b>175,280,868</b>	<b>42.34</b>

**Sensera Limited**  
**Shareholder information**  
**30 June 2023**

**Substantial holders**

Substantial holders in the Company are set out below:

	<b>Ordinary shares</b>	
	<b>Number held</b>	<b>% of total shares issued</b>
Capital H Management Pty Ltd	46,438,394	11.22
PURE Asset Management Pty Ltd ATF The Income and Growth Fund	36,477,390	8.81

**Voting rights**

The voting rights attached to ordinary shares are set out below:

*Ordinary shares*

Every member present at a meeting in person or by proxy shall have one vote for each share held where a poll is taken.

There are no other classes of equity securities that hold voting rights.