

Resignation of Director

The Company wishes to inform shareholders that John Madden has elected to resign as a director of the Company on 25 August 2023.

Mr Madden will continue as Chief Financial Officer and Company Secretary until 31 December 2023 when he will step down from all duties with the Company.

The Chairman, Mike Stirzaker, on behalf of the Board, extends his sincere thanks to Mr Madden for his dedicated service to the Company for more than 10 years.

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About AKORA Resources

AKORA Resources (ASX: AKO) is an exploration company engaged in the exploration and development of the Bekisopa, Satrokala, Tratramarina and Ambodilafa Projects, all iron ore prospects in Madagascar where AKORA holds some 308 km² of tenements across these three prospective exploration areas. Bekisopa Iron Ore Project is a high-grade iron ore project with an ~6km strike length and an Inferred Resource of 194.7 million tonnes. Bekisopa has outcropping and weathered zone DSO iron ore and potential to produce a premium grade +68% iron concentrate suitable for Direct Reduced Iron pellets for the Green Steel future.

Authorisation

This announcement has been authorised by the AKORA Resources Board of Directors 22 August 2023.