



Announcement Summary

Entity name

THE REJECT SHOP LIMITED

Date of this announcement

Monday August 28, 2023

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
TRSAI	PERFORMANCE RIGHT EXPIRING VARIOUS DATES VAR PRICE	751,600	23/08/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

THE REJECT SHOP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

33006122676

1.3 ASX issuer code

TRS

1.4 The announcement is

New announcement

1.5 Date of this announcement

28/8/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

TRSAI : PERFORMANCE RIGHT EXPIRING VARIOUS DATES VAR PRICE

Date the +securities the subject of this notification were issued

23/8/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Clinton Cahn	HLJT Nominees Pty Ltd	280,400
Amy Eshuys	Amy Eshuys	181,900

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Please see the Company's Annual Report FY23 https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02701232-3A624068?access_token=83ff96335c2d45a094df02a206a39ff4 pages 22 and 23

Any other information the entity wishes to provide about the +securities the subject of this notification

The Performance Rights the subject of this announcement consist of the following tranches:

a) 297,500 performance rights have been granted to senior managers (including KMPs) of the Company and in reliance on section 708(12) of the Corporations Act;

b) 204,100 performance rights have been granted under the Company's Performance Rights Plan (the relevant participants in this tranche are not KMPs).

In relation to (a) and (b), all performance rights are subject to vesting conditions (performance hurdle and service) with the vesting period (three years) ending on the day after the FY26 results announcement date.

c) 250,000 performance rights the subject of this announcement have been granted to senior managers (each is a KMP) of the Company and in reliance on section 708(12) of the Corporations Act.

In relation to (c), the performance rights are subject to a vesting condition (service) with the vesting period (three years) ending on the day after the FY26 results announcement date.



Issue details

Number of +securities

297,500

Number of +securities

204,100

Number of +securities

250,000



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
TRS : ORDINARY FULLY PAID	38,347,917

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TRSAI : PERFORMANCE RIGHT EXPIRING VARIOUS DATES VAR PRICE	2,117,033



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

751,600 performance rights

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

N/A