

28 August 2023

ASX/Media Release (ASX: KNM)

Confirmation A\$700,000 Payment from New York City DOE RECEIVED

KneoMedia Limited (“KneoMedia”, “KNM” or the “Company”) is pleased confirm receipt of the Tranche 1, A\$700,000 from the New York City Department of Education (NYC DOE) as partial payment for the Company’s largest deployment to date of the ‘Connect All Kids’ education initiative (announced Q2 FY23) – a collaboration with Dell Technologies and National Association for the Advancement of Coloured People (NAACP).

As previously reported, two further tranches will follow, providing an additional \$A1.4 million in net revenue to KNM. The status of these payments, as per the June 2023 quarterly update are:

- **Tranche 2:** A\$700,000 has been provided and approved by NYC Council and currently being finalised for processing and payment by the Mayor’s Office of Contract Services (MOCS); and
- **Tranche 3:** A\$700,000 has been documented by the NYC DOE, for an FY24 extension of the original FY23 contract. This contract extension is documented in the 2023 contract.
- **Further revenue tranches are anticipated in line with the previously announced broader roll-out of ‘Connect All Kids’.**

Chief Executive Officer James Kellett said:

“We are pleased to confirm receipt of these funds which is a major turning point for the Company and have full confidence that tranches 2 and 3 will follow, as has been the case with all of the ‘Connect All Kids’ deployments to date. Today’s confirmation reinforces that KneoWorld is well sought-after by New York City’s public schools with deployments into schools growing steadily. Our status as a dependable and trusted provider to NYC DOE positions us well to add new revenue streams, and we are pursuing some exciting opportunities which complement the KneoWorld platform.”

About KneoMedia Limited:

KneoMedia Limited (ASX: KNM) is a SaaS publishing company that delivers world-class education and assessment products to global markets in both general and special education classrooms via its KneoWorld. Student seat licences are sold to education departments on an annual basis and via distribution agreements. The KneoWorld platform is a story-based and game assessment learning program that provides engaging and effective ways for students to process and apply academic skills and concepts. Researched and evidence based, programs are mapped and measured to curriculum with student performance data delivered via the educator dashboard. KneoWorld is fully compliant with child online privacy protection including US COPPA and European GDPR. Our proven ability to engage, educate and assess provides a global education market opportunity selling on a business-to-business strategy.

Authorised for release by the Board.

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