ASX Release



29 August 2023

Yerbas Buenas Sales Update

- New purchase order secured to supply an initial 500 cubic metres (m³) of material to a second Melón plant, Vallenar
- Freehill is now supplying waste material to two Melón plants in the region Vallenar and Coquimbo with supply to a third plant pending
- Melón and other potential customers are now undertaking material testing on different types of waste material which will result in increased purchase order volumes

Freehill Mining Limited (ASX: FHS 'Freehill' or 'the Company') is pleased to report on further positive progress at its 100%-owned Yerbas Buenas project Chile. Following the update provided on 11 August 2023 where the Company confirmed first purchase orders and sales totalling 2,700 cubic metres (m³) of waste material, the Company confirms that it has secured a further purchase order to supply material to a second Melón plant, Vallenar, for an initial 500m³ of material.

Whilst this current purchase order is still modest in terms of gross sales value (~A\$48,000), it reflects the fact that Freehill is rapidly establishing Yerbas Buenas as a dependable and primary source of waste material to Melón cement plants in the region. We have now secured purchase orders for two plants with supply to a third plant pending. Orders are ongoing on a monthly basis with volumes dependant on consumption at the respective plants.

As advised, Freehill is working with Melón, other cement companies and construction companies to supply other forms of material which will see monthly sales volumes steadily increasing. Freehill expects to update shareholders more comprehensively on new customer engagements and further purchase orders shortly.

As well, and following some inquiry from shareholders, the Company confirms that it has paid its annual listing fees, following the announcement by ASX on 22 August 2023.

All A\$ dollar amounts set out in this announcement are calculated based on an exchange rate of one Australian dollar for 546 Chilean Pesos as at 28 August 2023.

Approved for release by the Board of the Company.

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