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**ASX Announcement | 30 August 2023**

**Sierra Nevada Gold Inc. (ASX:SNX)**

## **Completion of Rights Offer**

**Reno, Nevada, USA, 30 August 2023:** US-based gold and copper exploration company **Sierra Nevada Gold Inc. (ASX: SNX) (Sierra Nevada Gold or Company)**, announces the completion of its non-renounceable rights offer to raise up to approximately A\$2.8 million (**Rights Offer**).

Under the Rights Offer, eligible holders of CHESSE Depository Interests (**CDIs**) were invited to subscribe for 5 new CDIs (**New CDIs**) for every 8 CDIs held at an issue price of A\$0.08 per CDI. The Rights Offer closed on 24 August 2023.

The Company has today issued 15,801,888 New CDIs which are expected to commence trading on a normal settlement basis on ASX on 31 August 2023.

This announcement is approved by the Board of the Company.

**For more information, please contact:**

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**About Sierra Nevada Gold**

Sierra Nevada Gold Inc. (ASX:SNX) is an ASX-Listed company actively engaged in the exploration and acquisition of precious and base metal projects in the highly prospective mineral trends in Nevada, USA, since 2011. The Company is exploring five 100%-controlled projects in Nevada, comprising four gold and silver projects and a large copper/gold porphyry project, all representing significant discovery opportunities for the Company.

**Forward-Looking Statements**

This announcement contains or may contain forward-looking statements that are based on management's beliefs, assumptions and expectations and on information currently available to management.



All statements that address operating performance, events or developments that we expect or anticipate will occur in the future are forward-looking statements. These include, without limitation, U.S. commercial market acceptance and U.S. sales of our product as well as our expectations with respect to our ability to develop and commercialize new products.

Management believes that these forward-looking statements are reasonable when made. You should not place undue reliance on forward-looking statements because they speak only as of the date when made. SNX does not assume any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. SNX may not actually achieve the plans, projections or expectations disclosed in forward-looking statements. Actual results, developments or events could differ materially from those disclosed in the forward-looking statements.

### **US Investors**

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