

ASX Release

31 August 2023

Capricorn DSD initiative Market Update

Key Highlights

- Foundational phase of the Capricorn DSD initiative successfully completed
- Foundational phase extended to facilitate further work and deeper engagement with Capricorn’s key suppliers
- Parties negotiating and finalising terms of a new full form Master Services and Licensing Agreement

Spenda Limited (ASX: SPX, “Spenda” or “the Company”) is pleased to provide a market update in respect to the Digital Services Delivery (“DSD”) initiative with Capricorn Society Ltd (“Capricorn”).

As announced on 16 May 2023 ¹, Capricorn selected Spenda as its preferred supplier to deliver the first phase of its DSD initiative. The parties entered into a contract for the initial DSD project works to be carried out over a 12 week period and the works were successfully completed on time.

Following the completion of the 12 week period, negotiations have commenced to extend the foundational phase engagement on the same terms to facilitate further work and deeper engagement with Capricorn’s key suppliers.

This DSD initiative builds upon Capricorn’s existing CAPLink infrastructure, which forms part of the services currently delivered by Spenda to Capricorn under the Software, Services and Maintenance Agreement, that expires in June 2024. The DSD initiative is a significant and strategic project that promotes utilisation of the Capricorn Account via their Preferred Suppliers’ rapidly growing ecommerce channels. The DSD project is a parallel method of transaction acceptance to CAPLink, enabling Capricorn Members and Suppliers to process charges to the account.



During the foundational phase the joint project team met with a cohort of Capricorn’s key suppliers and discussed the scope of their requirements as well as timing for the release of the various DSD products and services, which will include tailored versions of Spenda’s Pay-Statement-By-Link and Payment Widget products.

Each of the meetings has enabled the joint project team to prioritise capabilities and develop the extended solution requirements and project planning materials.

The Master Services and Licensing Agreement is currently being discussed while the scope of the next steps is being defined.

Commenting on the partnership, Bradley Gannon, Chief Executive Officer (Automotive) of Capricorn, said:

“We have had a long-term partnership with Spenda and we are looking forward to working together on the next steps as we build our digital technology platforms to enhance our online Member experience.”

Spenda’s Chief Executive Officer and Managing Director, Adrian Floate, added:

“The joint project teams are starting to bring together a set of technologies that will form the foundation of the next chapter of the parties 20 year relationship. We are very excited to bring this platform to life and deliver it at scale in the coming months and years ahead.”

¹ Refer to ASX announcement dated 16 May 2023 for additional information on the Capricorn DSD Project.

– ENDS –



About Capricorn

Capricorn is a member-based organisation established in 1974 to primarily support businesses in the automotive industry. Its current network consists of over 26,000 Members and more than 2,000 Preferred Suppliers in every State and Territory in Australia and New Zealand.

For more information, see <https://www.capricorn.coop/>

About Spenda

Spenda Limited (ASX: SPX) is a transaction services business supplying industries with a broad range of B2B payment services, digital trading software and integrated solutions. Our goal is to convert EFT payments to card payments utilising the BPSP engagement coupled with our payments collaboration framework. Our competitive advantages deliver customers end-to-end e-invoicing integration, rapid ordering, digital trust and automated reconciliation.

Spenda supplies its customers a recipe of integrated software to create a vertical market standard operating environment (SOE) that enables the effective and seamless transfer of data from multiple, disparate software systems in one standardised technology solution, such as SpendaRetail. Spenda has licensing agreements with third-party software vendors that enable it to provide integrated SOE solutions to its customers.

For investors seeking information on the Company's activities that relate to marketing, customer events and other acknowledgement of customer activities, this information will be posted to the Company's news section of the website and on social media channels with the handle #getSpenda, active on Twitter, LinkedIn, Instagram and Facebook.

For more information, see <https://spenda.co/investor-centre/>

This announcement has been authorised by the Board.

Investor Enquiries

Please email: investors@spenda.co

