



FUTURE FIRST TECHNOLOGIES

Disclaimer

This presentation has been prepared by Future First Technologies Limited (the "Company"). It does not purport to contain all the information that a prospective investor may require in connection with any potential investment in the Company. You should not treat the contents of this presentation, or any information provided in connection with it, as financial advice, financial product advice or advice relating to legal, taxation or investment matters. No representation or warranty (whether express or implied) is made by the Company or any of its officers, advisers, agents or employees as to the accuracy, completeness or reasonableness of the information, statements, opinions or matters (express or implied) arising out of, contained in or derived from this presentation or provided in connection with it, or any omission from this presentation, nor as to the attainability of any estimates, forecasts or projections set out in this presentation.

This presentation is provided expressly on the basis that you will carry out your own independent inquiries into the matters contained in the presentation and make your own independent decisions about the affairs, financial position or prospects of the Company. The Company reserves the right to

update, amend or supplement the information at any time in its absolute discretion (without incurring any obligation to do so). Neither the Company, nor its related bodies corporate, officers, their advisers, agents and employees accept any responsibility or Liability to you or to any other person or entity arising out of this presentation including pursuant to the general law (whether for negligence, under statute or otherwise), or under the Australian Securities and Investments Commission Act 2001, Corporations Act 2001, Competition and Consumer Act 2010 or any corresponding provision of any Australian state or territory Legislation (or the Law of any similar Legislation in any other jurisdiction), or similar provision under any applicable law. Any such responsibility or liability is, to the maximum extent permitted by Law, expressly disclaimed and excluded. Nothing in this material should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities.

It does not include all available information and should not be used in isolation as a basis to invest in the Company.

Future Matters

This presentation contains reference to certain intentions, expectations, future plans, strategy and prospects of the Company. Those intentions, expectations, future plans, strategy and prospects may or may not be achieved. They are based on certain assumptions, which may not be met or on which views may differ and may be affected by known and unknown risks. The performance and operations of the Company may be influenced by a number of factors, many of which are outside the control of the Company. No representation or warranty, express or Implied, is made by the Company, or any of its directors, officers, employees, advisers or agents that any intentions, expectations or plans will be achieved either totally or partially or that any particular rate of return will be achieved. Given the risks and uncertainties may cause the Company's actual future results, performance or achievements to be materially different from those expected, planned or intended, recipients should not place undue reliance on these intentions, expectations, future plans, strategy and prospects. The Company does not warrant or represent that the actual results, performance or achievements will be as expected, planned or intended.

US Disclosure

This document does not constitute any part of any offer to sell, or the solicitation of any offer to buy, any securities in the United States or to, or for the account or benefit of any "US person" as defined in Regulation S under the US Securities Act of 1993 ("Securities Act"). The Company's shares have not been, and will not be, registered under the Securities Act or the securities Laws of any state or other jurisdiction of the United States, and may not be offered or sold in the United States or to any US person without being so registered or pursuant to an exemption from registration including an exemption for qualified institutional buyers.

FY23: Future First Technologies – A Year of Transformation and Focus

A simplified business, 100% focused on Asset Vision (AV) and unlocking its growth potential



Clear Strategy

- 100% focus on the growth of Asset Vision (AV) in Australia and Internationally
- AV’s vision is to revolutionise the way assets are inspected and maintained in the \$23.9B global infrastructure maintenance market
- AV delivers productivity and safety benefits to Infrastructure / Asset Owners and Maintenance Contractors who are responsible for maintaining trillions of dollars of assets each day and ensuring assets are kept operationally compliant, safe, and reliable for the community

Simplified Business

- Completed sale of farmbuy.com business
- Completed the integration of Artificial Intelligence IP into the AV Team and shut down the EagleSoft business
- Reduced the number of corporate staff and advisors
- Co-located the FFT corporate office within the AV office in Mulgrave
- Leadership structure simplified to focus on Sales and Product
- Best practice sales framework implemented and sales capacity increased

Better Financials

- 69% growth in FY23 AV Annual Recurring Revenue (ARR) to \$3.0M
- 53% growth in FY23 total turnover to \$3.7M.
- FY23 operating expenses of \$5.6m (total group) represents a reduction of 38% against pcg (FY22: \$7.7m)
- A further \$900K reduction in total group expenses in FY24
- Targeting positive monthly cash flows by June 24

FY23 – AV Results

Asset Vision

A nighttime photograph of a multi-lane highway interchange. The image is decorated with several green circular dots and a thick, wavy green line that curves across the lower half of the frame. The lights from the highway and surrounding area create a bokeh effect in the background.

Asset Vision[®]

Our intelligent asset and mobile work management platform revolutionises the way assets are inspected and maintained

FY23: Asset Vision



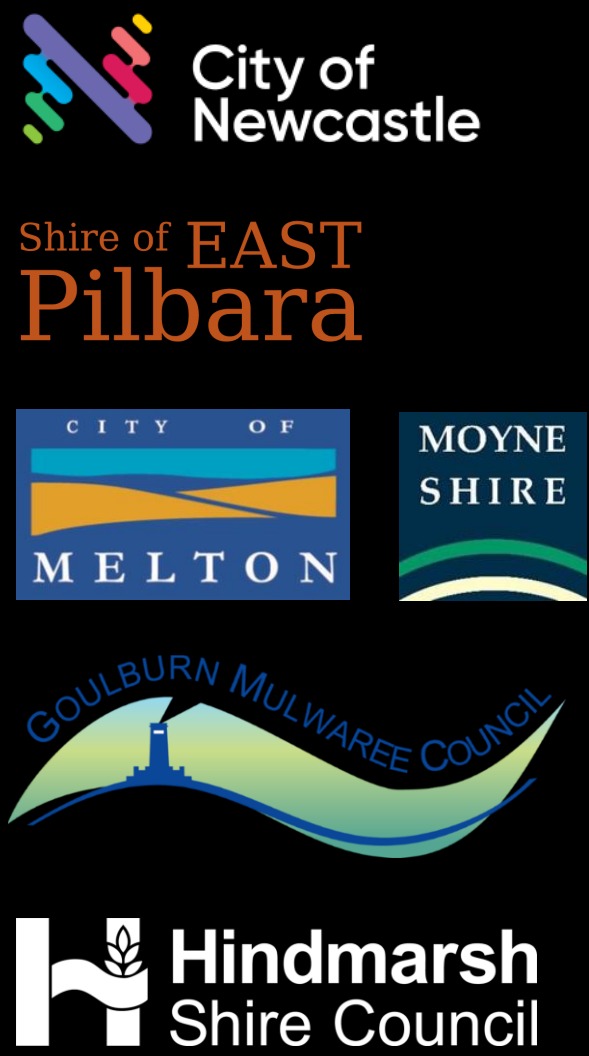
AV is an intelligent asset and mobile work management platform and is used by some of the largest asset owners, operators and contractors in Australia, New Zealand – and globally.

Asset Owners

State Government



Local Government



Asset Owners use Asset Vision to centralise their Asset Register and monitor performance of Maintenance and Capital Work activities being undertaken by their own internal teams and their Contractors.

Contractors

Principal Contractors



Sub Contractors



Contractors use Asset Vision to improve their operational efficiencies while undertaking Inspections, capturing Defects and maintaining Asset Registers for Asset Owners.

FY23: Key Financial Metrics¹

Our focussed strategy has delivered strong revenue growth and improved margins

Operating Revenue

▲ \$ 3.7m
+53% YoY

Licensing Revenue

▲ \$ 2.5m
+38% YoY

ARR

▲ \$ 3.0m
+69% YoY

Licensing Gross Margin

▲ 57.2%
+8.6% YoY

Group Expenses

▼ \$ 5.6m
-38% YoY

EBITDA

▲ \$ 225k
+122% YoY

Cost to Income Ratio

▼ 93.9%
141.7% pcp

Group Operating Cashflows

▼ - \$1.5m
-\$4.0m pcp

¹ Financial Metrics relate only to the Asset Vision business unless specified "Group"

FY23: Customer Success



Transport
for NSW



TfNSW selects Asset Vision to manage Sydney Harbour Bridge Precinct

FY23: Customer Success



Asset Vision independently selected for all five Victorian Road Maintenance Contracts

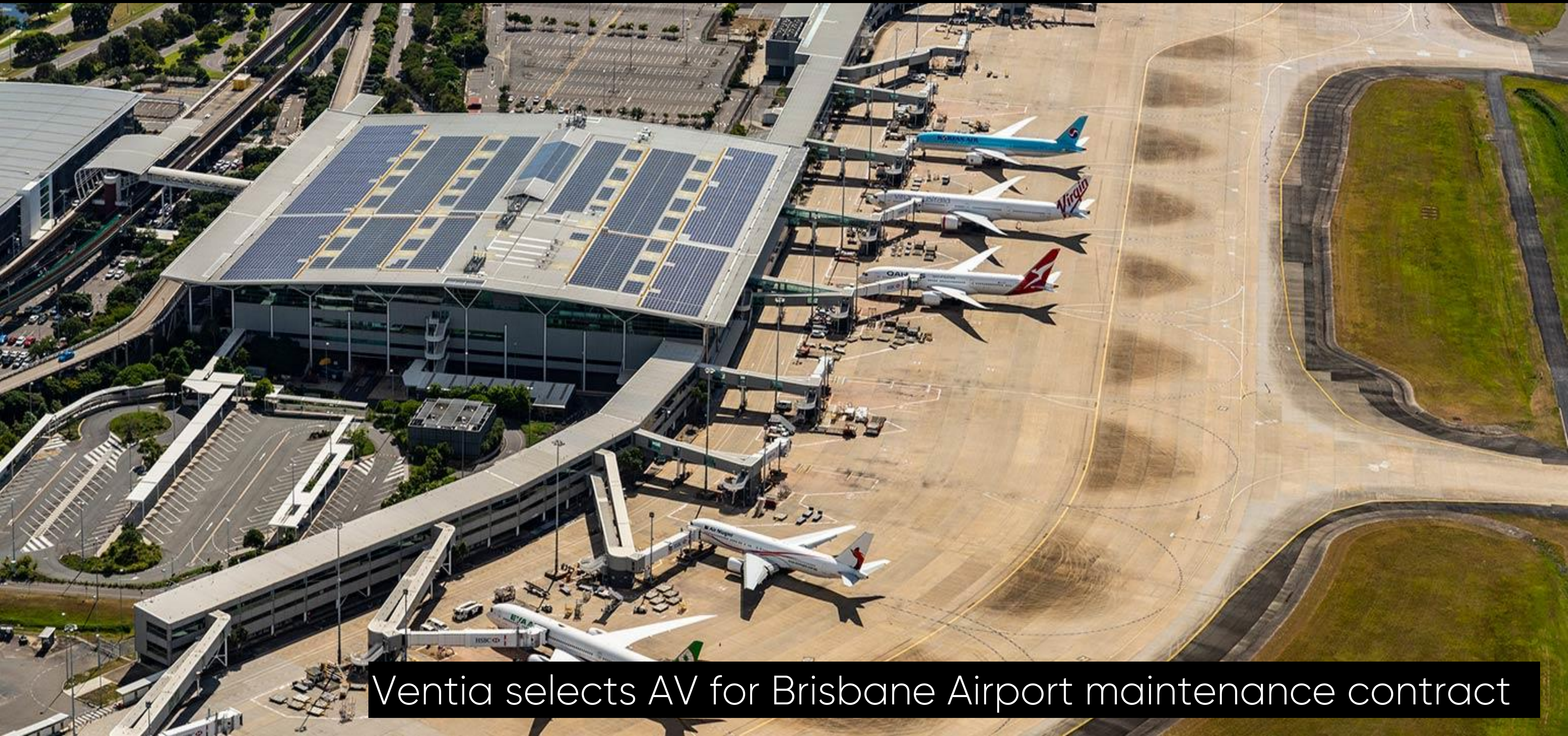
FY23: Customer Success

Shire of **EAST**
Pilbara



Asset Vision goes live in the Shire of East Pilbara in Western Australia, across all Council owned assets

FY23: Customer Success



Ventia selects AV for Brisbane Airport maintenance contract

FY24 – AV Looking Forward

Asset Vision

FY24: Product Roadmap: AV AutoPilot



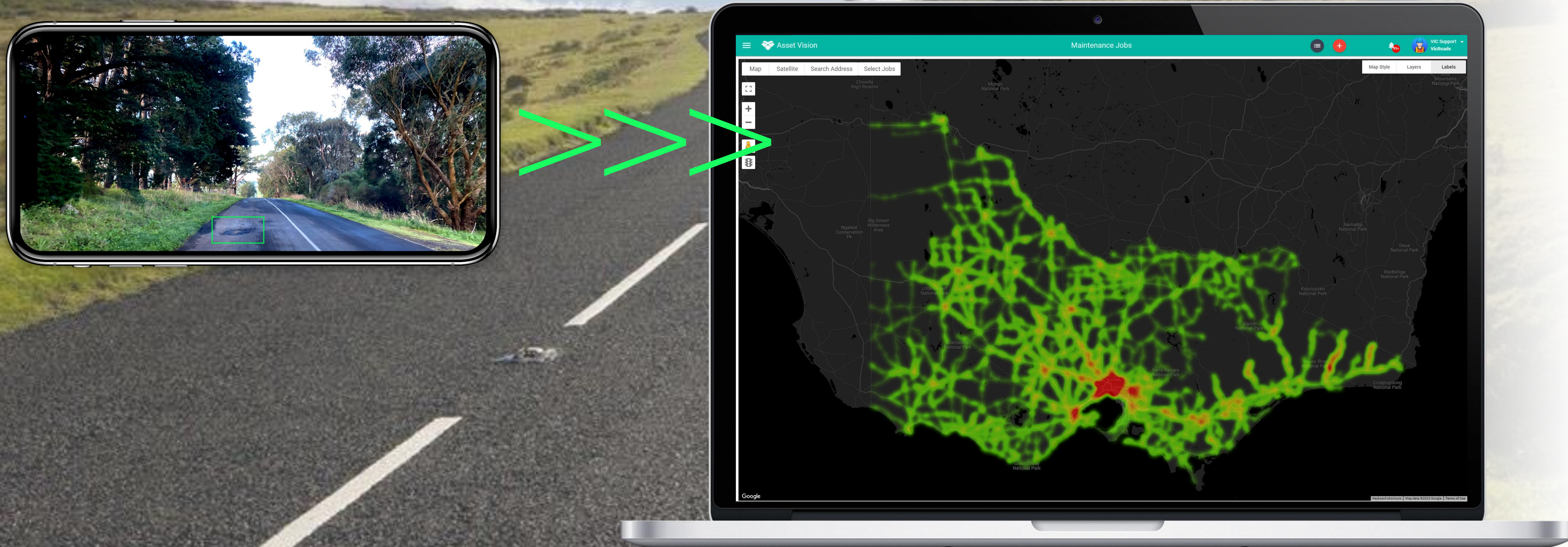
AutoPilot creates a digital twin of the road network each time a route is driven. Benefits multiple use cases including inspections, investigations, disaster recovery and future works planning.



FY24: Product Roadmap: AV AutoPilot + AI



AV AutoPilot + AI will bring Artificial Intelligence to our mobile app to detect pavement defects in real time utilising Edge AI. Provides visual analysis of pavement condition and safety risks, leading to better decision making for asset renewal planning.

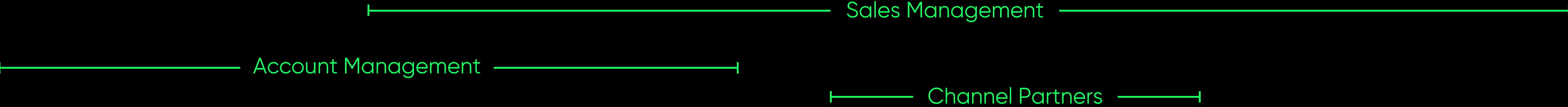


FY24: Growth Strategy



We'll remain focussed on being the market leader in roads while growing into new asset verticals

Existing Customers		New Customers	
Roads	Adjacent Assets	Roads	Adjacent Assets
<div>Growth via:<ul style="list-style-type: none">Existing customers winning new road maintenance contracts in AUS, NZ or USANew product upsell: Auto Pilot and Auto Pilot + AINew Use Cases – i.e. Traffic Management, Pre-Contract Surveillance, Capital Works Management and Compliance</div>	<div>Grow into existing client's other asset verticals:<ul style="list-style-type: none">FacilitiesTelecommunicationsElectricityWaterDefence</div>	<div>Targeted internal and channel partner sales management across:<ul style="list-style-type: none">Australian and NZ Local GovernmentAustralian and NZ Federal/State GovernmentsTier 2 Principal ContractorsSubcontractor MarketInternational Roads Asset Owners</div>	<div>Opportunistic sales management driven by success in existing clients:<ul style="list-style-type: none">FacilitiesTelecommunicationsElectricityWaterDefence</div>



FY24: Financial Profile¹

Growth in revenue delivered by a lean operating model resulting in higher licensing/EDITBA margins and a lower cost-to-income ratio

	FY24	FY23	FY24 Expectation
Licensing Revenue Growth	54.8%	38.1%	Up ▲
Licensing Gross Margin	67.8%	57.2%	Up ▲
EBITDA Margin	16.3%	6.1%	Up ▲
Cost to Income	83.7%	93.9%	Down ▼

¹ Financial Metrics relate only to the Asset Vision business unless specified "Group"

FY24: Key Priorities



- Release our new innovative products, including AutoPilot and AutoPilot + AI, to the local and international market
- Drive ARR growth in the global road maintenance market
- Grow our sales pipeline in new asset verticals (Telco, Utilities, Facilities)
- Build partnerships to enhance our value proposition and channels to market
- Become cash flow positive on a monthly recurring basis
- Support our people to learn and grow
- Rename company to Asset Vision Co Limited (ASX:ASV)