

**RENERGEN LIMITED**

Incorporated in the Republic of South Africa

(Registration number: 2014/195093/06)

JSE Share code: REN

A2X Share code: REN

ISIN: ZAE000202610

LEI: 378900B1512179F35A69

Australian Business Number (ABN): 93 998 352 675

ASX Share code: RLT

("Renergen" or "the Company")



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**DEALINGS IN SHARES BY DIRECTORS**

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In compliance with paragraphs 3.63 to 3.74 of the JSE Listings Requirements, the following information regarding the exercise of options, and subsequent disposal in order to settle tax obligations arising from the exercise of options, resulting in a net acquisition of Renergen shares by the directors, is disclosed.

1.

NAME OF DIRECTOR	Stefano Marani
COMPANY OF WHICH A DIRECTOR	Renergen
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Exercise of options by the director in terms of the Renergen Bonus Share Plan (Off-market transaction)
VESTING DATE AND PERIOD	Awards vested on 3 July 2023, being the date on which the participant satisfied the employment condition(s) as specified in the award letter, and, to the extent applicable, any other conditions imposed.
EXERCISE DATE	28 August 2023
STRIKE PRICE (RAND)	R0
NUMBER OF OPTIONS EXERCISED	74 046
NUMBER OF SHARES RECEIVED	74 046
TOTAL DEEMED RAND VALUE OF TRANSACTION (BASED ON THE CLOSING SHARE PRICE OF R19.00 ON 30 AUGUST 2023)	R1 406 874
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Direct, beneficial

2.

NAME OF DIRECTOR	Stefano Marani
COMPANY OF WHICH A DIRECTOR	Reenergen
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTIONS	Disposal of shares in order to settle tax obligations arising from the exercise of options as set out above, resulting in a net acquisition of 43 316 shares by the director (on-market transactions)
DATES OF TRANSACTIONS	(1) 28 August 2023 (2) 29 August 2023
PRICE PER SECURITY	(1) High: R19.30 Low: R19.12 VWAP: R19.27 (2) R19.25
NUMBER OF SECURITIES TRANSACTED	(1) 25 001 (2) 5 729
TOTAL RAND VALUE OF SECURITIES TRANSACTED	(1) 481 769.27 (2) 110 283.25
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Direct, beneficial

3.

NAME OF DIRECTOR	Nicolas Mitchell
COMPANY OF WHICH A DIRECTOR	Reenergen
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Exercise of options by the director in terms of the Reenergen Bonus Share Plan (Off-market transaction)
VESTING DATE AND PERIOD	Awards vested on 3 July 2023, being the date on which the participant satisfied the employment condition(s) as specified in the award letter, and, to the extent applicable, any other conditions imposed.
EXERCISE DATE	30 August 2023
STRIKE PRICE (RAND)	R0

NUMBER OF OPTIONS EXERCISED	74 046
NUMBER OF SHARES RECEIVED	74 046
TOTAL DEEMED RAND VALUE OF TRANSACTION (BASED ON THE CLOSING SHARE PRICE OF R19.00 ON 30 AUGUST 2023)	R1 406 874.00
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Direct, beneficial

4.

NAME OF DIRECTOR	Nicolas Mitchell
COMPANY OF WHICH A DIRECTOR	Reenergen
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Disposal of shares in order to settle tax obligations arising from the exercise of options as set out above, resulting in a net acquisition of 43 316 shares by the director (on-market transaction)
DATE OF TRANSACTION	30 August 2023
PRICE PER SECURITY	R 19.00
NUMBER OF SECURITIES TRANSACTED	30 730
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R583 870.00
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Listings Requirements.

31 August 2023

Designated Advisor  
PSG Capital

[www.reenergen.co.za](http://www.reenergen.co.za)