

## Completion of Secon Freight Logistics Acquisition

Silk Logistics Holdings Limited (ASX: SLH) ('Silk' or the 'Company') is pleased to confirm the completion of the Secon Freight Logistics Pty Ltd ('Secon') acquisition, which was announced on 4 August 2023.

As previously announced, the acquisition price consists of \$30 million upfront cash payment and \$5 million in Silk shares with the share issue price calculated based on 30-day VWAP prior to the execution date. The acquisition consideration also includes a deferred earn-out component (payable in cash) subject to achieving certain EBITDA targets during each year in FY24 and FY25.

The Company will issue 2,502,628 fully paid ordinary shares on or around 11 September 2023 as part of the upfront acquisition price. The shares will be held in escrow until 30 June 2024.

*This announcement is authorised for release by the Board of Directors of Silk Logistics Holdings Limited.*

### Contacts

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