



Share Placement to Strategic Investors

Highlights:

- **\$0.89m million share placement to a consortium of three new strategic investors**
- **Consortium provides greater access to new medical products from around the world**
- **New medical products commercialised by BTC health subject to royalty agreements**
- **Josh Kahanovitz appointed to new role as Head of Finance**

Melbourne, Australia: **BTC health** (ASX : BTC) (the **Company** or **BTC**) is pleased to announce that it has received binding commitments for a placement of \$0.89 million, comprising 42,276,954 million shares at \$0.021 per share (**Placement**). The Placement is to three new strategic investors, being Kingfisher Medical (Kingfisher), Tau Medical (Tau) and GLK Medical (GLK). Josh Kahanovitz is a related party and holds a relevant interest in all three companies.

Use of Funds:

The funds raised will be used to support costs associated with introduction of new medical products into the Australian and New Zealand markets. The Company is presently engaged in a range of discussions with third party suppliers, which if successfully finalised are expected to strengthen the Company's new product pipeline and provide greater access to pain infusion pumps and novel medical devices.

Details of the Placement:

A total of 42,276,954 new shares will be issued at a price of \$0.021 per share for total proceeds of \$887,816.03. The new shares will be issued within the Company's existing ASX Listing Rule 7.1 and 7.1A placement capacity on or about Tuesday 5 September 2023. This represents approximately 15% of current shares on issue.

There are no fees or advisor commissions payable or associated with the Placement.

"We are delighted to welcome this group of medical companies as strategic investors in BTC. Together they bring a tremendous level of industry expertise and access to a wide network of product agencies. Aligning this with BTC's established infrastructure and existing customer base, places us in a strong position to chart an entirely new phase of growth for the business", said Executive Chairman, Dr Richard Treagus.

BTC has separately entered into royalty agreements with each of Kingfisher, Tau and GLK, which provides for a royalty payment back to these companies as new medical products are introduced and commercialised by BTC's investee companies in Australia and New Zealand. BTC retains full discretion over which products to distribute, and its investee companies will hold the TGA and Medsafe sponsorships and third-party distribution rights. Royalty payments are linked directly to individual product profitability and are expected to be in the range of 5-10% of sales. Royalty payments will accrue for the first 3 years of the agreement, and then subject to the necessary approval, may be converted into BTC shares from year 3 onwards, at a conversion price calculated using a 10% discount to the 30-day VWAP.

Josh Kahanovitz commenced on 1 August 2023 in the new role of Head of Finance. He holds a Bachelor of

Commerce in Accountancy, and a CTA from the University of Johannesburg. He joins BTC having formerly been the Chief Financial Officer for Kingfisher Medical in South Africa.

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Forward-looking Statements

This ASX-announcement contains forward-looking statements that are subject to risks and uncertainties. Such statements involve known and unknown risks and important factors that may cause the actual results, performance or achievements of BTC health to be materially different from the statements in this announcement.

About BTC Health

BTC health Ltd ("BTC") is a Pooled Development Fund which makes active investments in businesses that acquire, develop and distribute innovative medical products in Australia and New Zealand. The company is building a group of high-growth businesses which together are focused on providing access to some of the best specialized therapeutics and medical devices from around the world. BTC is listed on the Australian Stock Exchange (Code: BTC). Additional information can be found at www.btchealth.com.au

Authorisation

This announcement was authorised for release to the ASX by the board of directors of BTC health Limited, Level 1, 10 Oxley Rd, Hawthorn, VIC 3122.

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