

Announcement Summary

Entity name

BLUESCOPE STEEL LIMITED

Date of this announcement

Monday September 04, 2023

The +securities the subject of this notification are:

♥ Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
BSL	ORDINARY FULLY PAID	1,644,951	04/09/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BLUESCOPE STEEL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

16000011058

1.3 ASX issuer code

BSL

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

4/9/2023



Part 2 - Issue details

- 2.1 The +securities the subject of this notification are:
- Unquoted options that have been exercised or other unquoted +convertible securities that have been converted
- 2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

☑ securities that have already been quoted on ASX ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

A transfer of existing +securities

The underlying securities being received by the holder are:

Already quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)
ASX +Security code and description

BSLAB: RIGHTS

TO (Existing Class)
ASX +Security code and description

BSL: ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

The first date the options were exercised or other +convertible securities were converted

4/9/2023

The last date the options were exercised or other +convertible securities were converted

4/9/2023

Is this all of the options or other +convertible securities on issue of that type? $\ensuremath{\mathfrak{C}}$ No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

1,644,951

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or associates who are exercising options or converting convertible securities.

Name of KMP	Name of registered holder	Number of +securities
MARK VASSELLA	MARK VASSELLA	221,141
TANIA ARCHIBALD	TANIA ARCHIBALD	80,809
KRISTIE KEAST	KRISTIE KEAST	65,118
ROBIN DAVIES	ROBIN DAVIES	21,120
CONNELL ZHANG	CONNELL ZHANG	45,536



Date the +securities the subject of this notification were issued/transferred

4/9/2023

Any other information the entity wishes to provide about the +securities the subject of this notification

The number of Shares allocated to satisfy the vesting and exercise of rights granted under each of the following awards are:

- a) 1,286,553 shares under FY21 Alignment Rights
- b) 89,000 shares under FY22 Talent Retention Rights
- c) 147,894 shares under FY23 STI Share Rights
- d) 84,954 shares under FY23 PSP Share Rights
- e) 36,550 shares under Sign-On Equity Award

Issue details

Number of +securities

1,644,951



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description

Total number of +securities on issue

BSL: ORDINARY FULLY PAID

455,566,042

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description

Total number of +securities on issue

BSLAB : RIGHTS 2,069,137