

Completion of Placement and Cleansing Notice Notice under Section 708A(5)(e) of the Corporations Act

This notice is being given under section 708A(5)(e) of the *Corporations Act 2001 (Cth)* (**Corporations Act**) by Metal Bank Limited (**ASX: MBK**) (**Company**).

The Company confirms that today it has issued 33,929,420 fully paid ordinary shares (**Shares**) at an issue price of \$0.034 per share to raise \$1,153,600.28 million before transaction costs, under its Placement previously announced on 5 September 2023 (**Placement**).

An Appendix 2A for the Placement has been lodged with ASX earlier today.

The Company confirms the following with respect to the Placement:

1. The Placement Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act, in reliance on section 708A(5) of the Corporations Act.
2. This notice is being given under section 708A(5)(e) of the Corporations Act.
3. As at the date of this notice, the Company has complied with:
 - a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. section 674 of the Corporations Act as it applies to the Company.
4. As at the date of this notice there is no information that is “excluded information” within the meaning of sections 708A(7) and 708A(8) of the Corporations Act, which is required to be set out in this notice.

Approved for release by the Board of the Company.

For further information contact:

Sue-Ann Higgins - Director and Company Secretary
sue-ann@metalbank.com.au