



September 13, 2023

Fluence Secures €48M Addendum to Lagune D’Aghien Water Treatment Plant in Ivory Coast

Fluence Corporation Limited (the “Company”; ASX: FLC) is pleased to announce that at the request of its customer, the Federal Government of Ivory Coast, the Company has signed an addendum (the “Addendum”) to its Engineering, Procurement and Construction contract (the “Initial Contract”) that was signed in 2019 and commenced work in 2020. The value of the Addendum is approximately €48M (representing the statutory maximum for amendments of up to 30% of the Initial Contract value). Fluence is in the final stages of completing the construction and testing of the 150,000 m³/day surface-water treatment plant (the “Plant”) and related civil works for the supply of water to the city of Abidjan pursuant to the Initial Contract. The effectiveness of the Addendum is subject to customary closing conditions, including securing financing and receiving a notice to proceed.

Both the Company and the customer view the works undertaken pursuant to the Addendum as a critical step to ensure full and proper operation of the Plant and distribution of water produced by the Plant to Abidjan. Fluence has engaged its existing subcontractor, Lavisio, to undertake part of the works, which includes dispersion of treated water from the water towers and other infrastructure and civil works at the site.

Fluence CEO and Managing Director Tom Pokorsky said: “Fluence is pleased to secure this Addendum to help the Plant at Lagune D’Aghien reach its full potential and supply the people of Abidjan with much needed water. The Company is also actively seeking to secure a long-term operations and maintenance contract from the customer, which would not be possible without the work being undertaken pursuant to the Addendum. We are encouraged by the substantial progress we have made regarding financing to be arranged by Société Générale and West African Development Bank. Subject to financial close and notice to proceed, Fluence expects to realize revenue from the Addendum over the subsequent 12-18 months.

-ENDS-

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This announcement is authorised for lodgement on the ASX by the Chief Executive Officer and Managing Director, Fluence Corporation Limited.

About Fluence Corporation Limited (ASX: FLC)

Fluence is a leader in Wastewater Treatment and Reuse, High-Strength Wastewater Treatment, Wastewater-to-Energy, Industrial and Drinking Water markets, with its pre-engineered, standardized Smart Products Solutions (SPS), including

Aspiral™, NIROBOX™, SUBRE and Nitro. In addition to rapid delivery and commissioning of solutions to meet a broad range of needs from smaller communities to city-scale systems, Fluence offers ongoing operation and maintenance support, Build Own Operate (BOO) and other recurring revenue solutions. Fluence has a broad international footprint and focuses on high growth markets including North America and Southeast Asia.

Further information can be found at <https://www.fluencecorp.com/>

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