



IRIS METALS

ASX Announcement | 13 September 2023

IRIS Metals Limited (ASX:IR1)

Release of Securities from Escrow

IRIS Metals Limited (**ASX:IR1**) (“**IRIS**” or “**the Company**”) wishes to advise in accordance with Listing Rule 3.10A that the following restricted securities will be released from escrow on 23 September 2023.

ASX Code	Number	To be listed / Unlisted	Class
IR1AC	36,350,000	To be listed (1)	Fully paid ordinary shares
IR1AD	3,750,000	Unlisted	Options exercisable at \$0.30 on or before 15 Sept 2024

(1) The Company will apply for their quotation no later than 5 business days after the end of the escrow period by lodging an Appendix 2A as per Listing Rule 2.8.5.

All of the shares being released from escrow are held by Board Members. The Board Members are extremely supportive of the Company’s South Dakota plans and do not expect that these shares will be sold into the market unless there were to be a suitable liquidity event.

This ASX announcement has been authorised by the Board of IRIS Metals Limited

For further information, please contact:

IRIS Metals Limited

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Forward looking Statements:

This announcement may contain certain forward-looking statements that have been based on current expectations about future acts, events and circumstances. These forward-looking statements are, however, subject to risks, uncertainties and assumptions that could cause those acts, events and circumstances to differ materially from the expectations described in such forward-looking statements. These factors include, among other things, commercial and other risks associated with exploration, estimation of resources, the meeting of objectives and other investment considerations, as well as other matters not yet known to IRIS or not currently considered material by the company. IRIS accepts no responsibility to update any person regarding any error or omission or change in the information in this presentation or any other information made available to a person or any obligation to furnish the person with further information.



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About IRIS Metals (ASX:IR1)

IRIS Metals (ASX:IR1) is an exploration company with an extensive suite of assets considered to be highly prospective for hard rock lithium located in South Dakota, United States (US). The company's large and expanding South Dakota Project is located in a mining friendly jurisdiction and provides the company with strong exposure to the battery metals space, and the incentives offered by the US government for locally sourced critical minerals. The Black Hills have a long and proud history of mining dating back to the late 1800s. The Black Hills pegmatites are famous for having the largest recorded lithium spodumene crystals ever mined. Extensive fields of fertile LCT-pegmatites outcrop throughout the Black Hills with significant volumes of lithium spodumene mined in numerous locations.

To learn more, please visit: www.irismetals.com