

ASX ANNOUNCEMENT

18 September 2023

Board and Senior Management Changes:

- Non-Executive Director resignation
- Managing Director appointment
- Chief Financial Officer appointment

Engenco Limited (ASX: EGN) (**Engenco** or **Company**) advises of the following changes to its Board and senior management team, effective from Monday 18 September, 2023.

Non-Executive Director resignation, Alison von Bibra

Ms Alison von Bibra has tendered her resignation as a non-executive director of the Company.

Alison joined the Board in January 2017 during which time she has played a valuable role in the growth and evolution of the organisation. Engenco Chairman, Vince De Santis, thanked Alison for the significant contribution she has made since joining the Board.

“On behalf of all at Engenco, I wish to thank Alison for her commitment and for her role in the stewardship of the organisation. Alison leaves with our appreciation and best wishes for the future.”

The Company has commenced a process to recruit a new independent non-executive director and will provide further updates in due course.

Managing Director appointment, Dean Draper

Dean commenced as Engenco’s Chief Executive Officer on 21 November 2022¹ and since that time, he has settled well into his role and continued with the task of leading Engenco on its growth agenda.

Commenting upon Dean’s appointment to the Engenco Board, Vince De Santis said, “We warmly welcome Dean to the Engenco Board as Managing Director. We are confident he will continue to make a positive contribution, and further solidify the already strong working relationship between the Board and Engenco’s Senior Management team.”

¹ The Company previously announced Dean’s appointed as Chief Executive Officer on 8 November 2022.

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Chief Financial Officer appointment, Garth Campbell-Cowan

Finally, it is with great pleasure that Garth Campbell-Cowan, who has been acting as the Company's Interim Chief Financial Officer since 10 May 2023², has accepted an offer to continue in the role in a permanent capacity.

Garth is a very experienced Chief Financial Officer and business executive and during his relatively short time with the Company to date, he has been making an extremely valuable contribution and settled well into his role.

Regarding Garth's appointment, Vince De Santis noted, "We're delighted that Garth has elected to remain with the organisation in a permanent capacity. Both the broader business and our people have and will continue to benefit greatly from Garth's deep experience, and his approach in continuing to elevate the Company's financial maturity and overall level of performance."

This announcement has been authorised for release by the Engenco Board of Directors.

About Engenco Limited

Engenco specialises in:

- Maintenance, repair and overhaul of heavy-duty engines, powertrain, propulsion and gas compression systems;
- Design and manufacture of road and rail transportation and storage tankers for dry bulk products;
- Product development, manufacture, installation, maintenance and spare parts services for Hedemora Turbochargers and Hedemora Diesel Engines globally;
- Maintenance, repair and overhaul of locomotives;
- Rollingstock maintenance, products, and services for the Australian and New Zealand rail markets; and
- Nationally Accredited Training, Contract Labour Solutions and Outsourced Workforce Management for the Australian Rail and transportation industries.

Engenco services a diverse client base across the defence, resources, marine, power generation, rail, heavy industrial, mining and infrastructure sectors.

For further information, please contact:

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² Garth's appointment as Interim Chief Financial Officer was previously announced on 4 May 2023.