



19 September 2023

**Acrux and Dash Pharmaceuticals
mutually terminate commercialisation agreement**

Melbourne, Australia; Acrux Limited (ASX:ACR)

Acrux and Dash Pharmaceuticals LLC have mutually agreed to terminate the agreement for commercialisation of the generic Testosterone Topical Solution product for the United States market. Acrux retains exclusive ownership of all rights and Intellectual Property associated with the Product.

With the continued decline in the testosterone market, the Product is no longer commercially viable for the companies to continue commercialisation and will be withdrawn from sale as inventory is depleted.

The termination will not have a material impact on Acrux revenue or expenses.

Approved for release by the Acrux Board of Directors.

For more information, please contact:

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About Acrux

Acrux is a specialty pharma company with a successful track record of developing and commercialising a pipeline of topically applied pharmaceutical products. Drawing on 25 years of experience, Acrux has successfully marketed through licensees a number of products worldwide with emphasis on the United States.

Acrux is formulating and developing a range of topical generic products by leveraging its highly skilled workforce, on-site laboratories, GMP manufacturing suite, technical, clinical and commercial experience to bring affordable products to market. Acrux encourages collaboration and is well positioned to discuss commercial partnering and product development opportunities.

For further information on Acrux, visit www.acrux.com.au