

Announcement Summary

Entity name

BLUESCOPE STEEL LIMITED

Date of this announcement

Tuesday September 19, 2023

The +securities the subject of this notification are:

♥ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
BSLAB	RIGHTS	6,298	14/09/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BLUESCOPE STEEL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

16000011058

1.3 ASX issuer code

BSL

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

19/9/2023



Part 2 - Issue details

- 2.1 The +securities the subject of this notification are:
- € +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
- 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

BSLAB: RIGHTS

Date the +securities the subject of this notification were issued

14/9/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
✓ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Jennifer Lambert	Jennifer Lambert	901
K'Lynne Johnson	K'Lynne Johnson	891
Jane McAloon	Jane McAloon	2,253
Ewen Crouch	Ewen Crouch	2,253

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The Share Rights (unvested - subject to a service-based condition) are issued under the FY2024 Non-Executive Director Fee Sacrifice Plan. Please refer to Section 6.1 of the FY2023 Remuneration Report located on pages 74 and 75 of the FY2023 Annual Report which was released to ASX on 21 August 2023.

Any other information the entity wishes to provide about the +securities the subject of this notification





Issue details

Number of +securities

6,298



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description

Total number of +securities on issue

BSL: ORDINARY FULLY PAID

453,916,324

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description

Total number of +securities on issue

BSLAB : RIGHTS 1,979,672



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ☑ No
- 5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1? $\@ifnextchar[{\@model {\otimes}}\]$ No
- 5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
 ⊗ Yes
- 5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

6,298 Share Rights. However, the allocation of ordinary shares upon the vesting of Share Rights will be satisfied by ordinary shares purchased on market.

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
☑ N/A